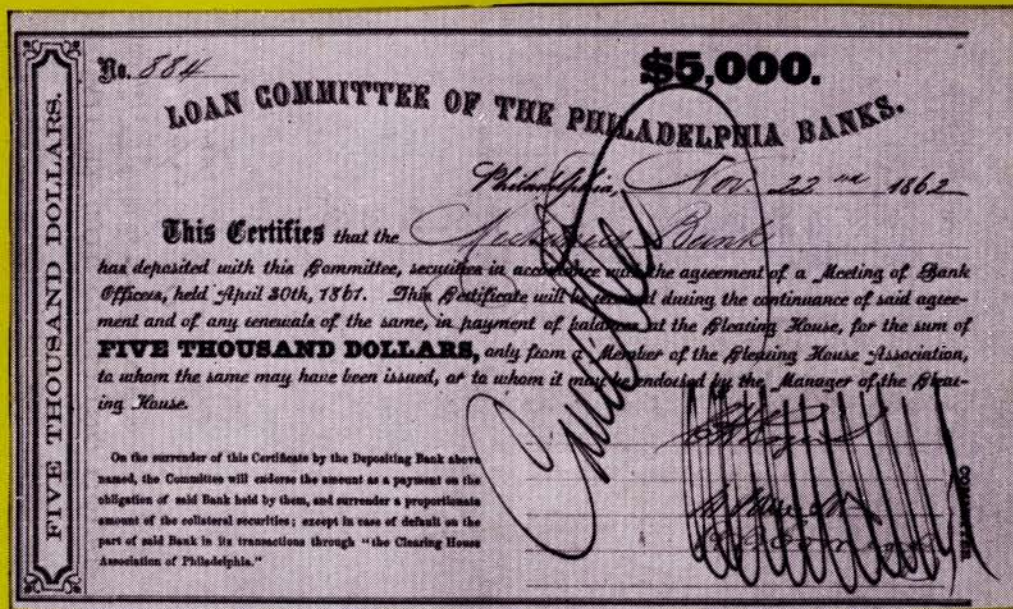


May • June  
Volume XVII No. 3  
Whole No. 75



The Philadelphia Clearing House Certificates by Richard T. Hooper



Forrest Daniel tells readers about a special souvenir sheet issued by the Minot Bank.

BIMONTHLY PUBLICATION OF THE SOCIETY OF PAPER MONEY COLLECTORS

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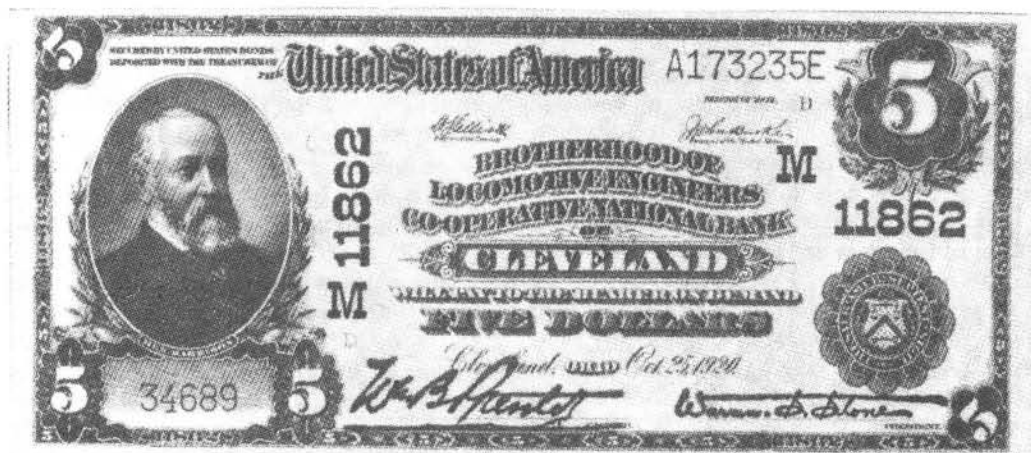
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# the Brotherhood of Locomotive Engineers Co-operative National Bank of Cleveland

by Harry M. Corrigan

The notes of the Brotherhood of Locomotive Engineers Co-operative National Bank of Cleveland have long been among those most sought after and discussed by collectors of national bank notes. Barney Bluestone, in his Grinnell sale catalog (lots 1475 and 1476), notes that it was the bank with the longest name, and that it was abruptly shortened to Engineers National Bank. He guesses that the reason for the shortening was that the long name was "too cumbersome." Bill Donlon highlights his example of the note in his personal collection sale (lot 327), and characterizes it as "a note every collector seeks." And, in an article as recent as the January issue of *Paper Money*, Howard W. Parshall carefully examines the notes and surmises that perhaps the name change resulted from a maturing in the personnel and policies of the bank.



Nor had I escaped the fascination of the name — not so much for the length, but for the fact that it used the word “co-operative.” No one really expects the “Security” bank to be any more secure than the next bank, or the “Farmers” bank to serve only farmers, but the word “Co-operative” creates a more precise expectation. To slightly rephrase the Random House Dictionary, a co-operative is a business owned and managed by the customers who provide the capital and share in the profits by patronage dividends. Now, if the customers don’t share in the profits, wouldn’t it be false advertising to use the word “co-operative” in the name of a bank? I knew that customers of credit unions are returned a share of the profits by bonus interest payments on their deposits, but I had never heard of a full service commercial bank doing that. Was there really a true co-operative commercial bank in the United States in the twenties? Freidberg revealed five other banks with the word in their titles. Was there a chain of them? And Van Belkum said that they all eventually dropped the word “co-operative” from their name. Why? I continued to wonder, but never really expected to get the answers.

Most of us have a favorite story about discovering this or that very interesting bank note. Here is my favorite story about discovering a book about a bank.

One day a few years ago I was browsing through the economics section of the stacks at the University of Washington library in Seattle. I was thumbing through such classics as *Early European Banking in India* and *Monetary and Banking Policy of Chile*, when my eyes hit on the title *The Labor Banking Movement in the United States*. (Published in 1929, call number 332.1 P93L; authors identified as the Industrial Relations Section of the Department of Economics and Social Institutions of Princeton University.) Was this about my co-operative banks? Was I about to have all my questions answered? To make a short story even shorter: yes, and yes.

Then, early this year, Parshall’s article jogged me into getting out the notes I had made on that occasion. Unfortunately, I do not now have the book at my disposal, and my notes were sketchy and even somewhat illegible; so what follows cannot be guaranteed, but I think it is reasonably accurate.

The Brotherhood of Locomotive Engineers Co-operative National Bank (BLE Co-op NB) was not the first labor owned bank in the United States, but it was the first labor National bank, the first labor commercial bank of substantial size, and provided the impetus for the labor banking movement of the 1920s. Its seed was planted at the 1915 national convention of the Brotherhood of Locomotive Engineers (BLE), when the idea of a union owned bank to serve the interests of the union members was first discussed.

The convention authorized a study, but it was not until 1919 (perhaps due to war delays) that a committee was

appointed to draft plans for the bank. Thereafter, things moved faster. By January, 1920, the plans were complete and the final decision to seek a national charter had been made. The charter was obtained, capital set at one million dollars, and subscriptions to the stock sought from BLE members. The BLE itself held 51 per cent of the stock, and the remainder was soon oversubscribed.

But what are the essential factors that qualify a bank as co-operative? The books authors and I agree on three: Profit sharing with depositors; limitation on dividends to stockholders, and a limit on number of shares an individual can own.

The authors also list limitation on market price of stock, but since none of the banks had an explicit limit on the price of their stock, and because the limit on dividends would necessarily limit the value of the stock, I don’t think it is really a distinct type of limitation. However, many of the banks did have limitations on who could own their stock (along with limitations on who stockholders could resell their stock to), and since in many cases it was the failure of these very limitations which led to the end of the bank as a co-operative institution, I think limitation of stock ownership to members of some pre-existing affinity group might be included as a fourth requirement for a co-operative bank. In the absence of such affinity (labor, religious, fraternal, etc.), solidarity with the cause and devotion to co-operative ideals tends to break down.

I am a little surprised that the unions apparently had no difficulty in obtaining their charters. It may be because most of their extraordinary restrictions were in the subscription agreement or the bylaws, not in the charters themselves. This would also explain why it was so easy to eliminate the restrictions when it was decided to do so.

Anyway, the BLE co-op NB of Cleveland was clearly a true co-operative bank. Provision was made for profit sharing with depositors via bonus interest payments on deposits (called depositors dividends). Stockholder dividends were limited to 10 per cent (presumably 10 per cent of par value, as a limit of 10 per cent of cost or market value wouldn’t be very effective). Individual stockholders were limited to three shares. Only BLE members were allowed to own shares (except for qualifying shares for officers and directors who were not BLE members), and the subscription agreement provided that the bank would have first option to repurchase any shares offered for resale.

The bank appeared to get off to a roaring start. Deposits climbed to \$26 million by 1924; depositor dividends of up to one per cent were paid from 1921 to 1925, and between 1922 and 1926, fifteen more labor national banks opened in the United States.

But trouble was brewing below the surface. One major problem of the Cleveland and other labor banks was union interference in the running of the bank. The proletarian



union officials apparently had the bourgeois desire to wear the title of "bank president" or "vice-president," and the fact that they were not qualified for the position did not always keep them from getting it. Loans that should have been denied on fiscal grounds were occasionally approved because they furthered union interests. It was difficult to get experienced outside directors. Locations were often poor, and in overbanked areas. As union member customers improved their lot, they often moved out of the banks area and moved their accounts. Deposits were unusually highly concentrated in interest-bearing saving accounts, and unusually low in interest-free checking deposits. Employee morale was low because they were poorly paid and not allowed to unionize. And, general economic conditions were deteriorating.

By 1927, the Cleveland bank was in trouble. The president of the BLE was accused of using the bank as a source of position and power for himself and his cronies, at great cost to the union. There ensued something of a scandal and cleanup. Limitations on stock resale were removed and the name changed in 1928 (indicating a possible disappearance of other co-op features also). The bank was liquidated in 1930. Van Belkum reports it had the largest circulation of any labor bank — \$800,000 in 1929.

The stories of the other labor banks are similar. Some became normal, conservative banks that just happened to have a la labor ownership; others were sold outright to non-labor interests. Some of the worst failed. And one — Spokane — succumbed to a run on the bank. It appears that by the end of 1930 none were still true co-operative organizations.

Listed below are the 13 other labor banks that issued currency and the two that did not. Unless otherwise stated, dividends to stockholders were limited to 10 per cent, and provision was made for depositor dividends. (Although it will be noted that in only one case other than Cleveland was the bank ever prosperous enough to pay such a depositor dividend.)

#12282 — The Transportation Brotherhoods NB of Minneapolis. Opened Dec. 18, 1922. Fifty one per cent owned by a BLE affiliate. Stock ownership limited to members of four transportation brotherhoods. Bank had right to repurchase shares. Liquidated in 1930, absorbed by the Marquette NB of Minneapolis. Van Belkum reports 1928 circulation of \$75,000.

#12389 — The Telegraphers NB of St. Louis. Opened June 9, 1923. Seventy-two per cent owned by the Order of Railroad Telegraphers. Ownership limited to ORT members and directors qualifying shares. Limit of 10 shares per person (out of a total 5,000 shares). Still in business in 1934 with a circulation of \$491,800. Second largest labor bank, but peak assets (before 1929) of \$7 million were still less than one third of the Cleveland Bank.

#12418 — The Brotherhood Co-operative NB of Spokane. Opened Aug. 1, 1923. Owned 25 per cent by Brotherhood Investment Company (apparently a union owned corporation), 35 per cent by members of the BLE, 25 per cent by members of other unions, and 15 per cent by the general public. No restrictions on resale. Depositors dividends actually paid until 1927 (only bank to do so other than Cleveland). In 1928, disaffection with the BLE caused other stockholders to kick them out, and decision was made to go after the business of the general public. Hence the name change in 1928 to City NB — much to the disgust of hardline unionists. Although absorbed by the Old NB in 1928, #12418 nonetheless went into receivership in 1930. In 1928 the circulation was \$200,000.

#12446 — The Brotherhood of Railway Clerks NB of Cincinnati. Opened Dec. 15, 1923. The BRC owned 51 per cent of the stock, but there were no other ownership limitations. In 1925, their union convention ruled that no union officers could be officers of the bank. It went into receivership in 1930, but was restored to solvency and liquidated later the same year. Its circulation in 1930 was \$200,000.

#10357 — The First NB of Bakersfield, Calif. Although chartered in 1913 and the lowest charter number of any labor bank, it was not a labor bank when first organized as the NB of Bakersfield. On Feb. 2, 1924, labor interests bought control and, on May 3, changed the name, but for some reason not to one indicating labor ownership. At its peak, labor owned 70 per cent of the stock, but by 1929 this was down to 20 per cent. Proxy voting and repurchase agreements that proved ineffective were the reason control was lost. The bank was near bankruptcy when bought in 1924, and never was successful; stockholders were assessed a total of \$223 per share over its lifetime. In 1935 it was absorbed by the Angle California NB; circulation then was \$500,000.

#12755 — The Peoples NB of Los Angeles. My notes say opened Apr. 26, 1924, but the charter number indicated that it was not opened until 1925. Fifty one per cent owned by local AFL groups. Repurchase agreements were ineffective, so gradually the union interests lost control. After an assessment of \$24 per share in 1928, labor interests lost control and the name was changed to NB of Commerce. Bank liquidated in 1932. Circulation in 1929 was \$500,000.

#12540 — The Brotherhood of Locomotive Engineers NB of Boston. Opened May 24, 1924. Controlling interest owned jointly by the BLE national organization and the New England BLE Securities Corp. Stock restricted to BLE members, officers and directors of the bank. In 1927, bylaws were amended to remove stock restrictions, and name changed to Engineers NB. In 1930, changed again to Continental NB. Liquidated later that year and consolidated with the Boston NB. Circulation in 1929 was \$275,000.



## WILLIAM P. DONLON PASSES AWAY

William P. Donlon, 86, of Utica, N.Y. died suddenly April 15 at his home.

Born in Amsterdam, N.Y., he came to Utica after high school graduation. One of his first jobs was at the Old Majestic Theater, where he quickly advanced to secretary, treasurer and finally assistant manager. He remained active in the amusement business in Utica and Sylvan Beach until his retirement in 1958.



After retirement, Donlon became actively engaged in a long-time hobby — paper money of the United States — and was considered one of the foremost authorities on the subject. He developed and copyrighted a catalog numbering system for U.S. paper currency which is used in leading publications. He wrote two books on U.S. paper money which brought him national awards for his outstanding contributions to collectors and for the advancement of paper money collecting. His literary contributions to numismatic publications were numerous.

Donlon helped organize and was first president of the Mohawk Valley Coin Club and was named "Man of the Year" by the Club in 1967. He served in offices of many national numismatic organizations, and was a past president of the Empire State Numismatic Association. On March 31, Mr. Donlon closed his 12th mail bid sale with a record number of bidders. He remained active in his business, putting in a full day at the office each day.

Mr. Donlon was the sole surviving charter member of the Kiwanis Club of Utica, and was honored by the club in 1976 for his 60 years membership. Utica proclaimed "Bill Donlon Day" in honor of the occasion.

Mr Donlon is survived by his widow, the former Stella Whittaker; two sons, James K. and William P. Jr.; six grandchildren and two great-grandchildren. (The Donlons observed their 64th wedding anniversary last September 24).

#12560 — The Labor Co-operative NB of Paterson, N.J. Opened July 26, 1924. Shareholding limited to 40 for a labor organization, ten for an individual (these limits later raised to 60 and 20, respectively.) There was a resale restriction in the subscription agreement, and management manipulated the stock price to keep it down. Name changed to Labor NB in 1928, when most co-operative features were dropped. Liquidated in 1925, succeeded by N. Union B. Circulation in 1927 was \$42,800.

#12613 — The Brotherhood Co-operative NB of Portland, Ore. Opened Jan. 3, 1925. By 1929, union and union member ownership had fallen under 25 per cent. At this time the name was changed first to Brotherhood NB, then to Columbia NB, hinting an end to co-operative features. Liquidated in 1931, absorbed by the American NB of Portland. Circulation in 1930 was \$200,000.

#12771 — Labor Co-operative NB of Newark. Opened June 27, 1925. Stock ownership limited to ten shares for an individual, 50 for a union. Subscription agreement had a repurchase provision and said that a majority of the new board must be unionists. It is not stated whether there were stock dividend limitations or provisions for depositor profit sharing, but name change in 1927 to Labor NB and then to Union NB indicates that there was some kind of change in organization. Still in business in 1934 with a circulation of \$175,000.

#12667 — Brotherhood Co-operative NB of Tacoma, Wash. Opened July 1, 1925. Title changed to Washington NB in 1930; went into receivership in 1930. Circulation \$191,960.

#12939 — Labor NB of Jersey City. Opened June 28, 1926. Voting stock limited to trade union organizations; most other stock not union held. Otherwise, no co-operative features. Liquidated in 1931; circulation in 1930 was \$100,000.

#13016 — Brotherhood NB, San Francisco. Opened Dec. 18, 1926. Owned 51 per cent by Pacific Brotherhood Investment Co. (a group related to the Brotherhood Investment Co. that owned the Spokane bank), 25 per cent by union members, the remainder by the general public. In 1929 the unions sold their interests and the name was changed to City NB. It was liquidated in 1932 and absorbed by the Pacific NB of San Francisco. The circulation in 1929 was \$200,000.

There were also two labor banks in Montana: The Labor NB of Great Falls (#11429) and the Labor NB of Montana of Three Forks (#12361), but they never issued any notes.

I trust that this article will clear up many of the mysteries about the notes of the labor national banks. I am sure that it leaves many good questions unanswered, and probably presents even new inexplicable facts for speculation. Which is nice, because speculating about our notes has always been one of the major pleasures of collecting them.



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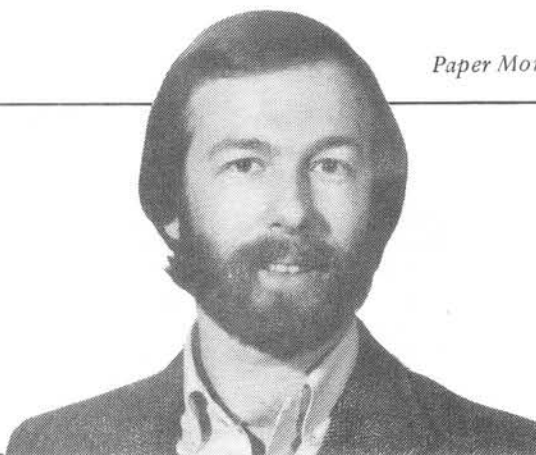


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# American Historical Vignettes

by John R. Isted, NLG

When the first \$20 Federal Reserve notes rolled off the presses at the Bureau of Engraving and Printing in 1915, America's railroads were already the finest and largest in the world. The United States had 35,000 miles of track in 1865, and by 1929 total track mileage had increased to 429,000. Today, however, total trackage is about half of that figure.

Although the importance of the railroad has waned in the last few decades, America would not be the same were it not for its amazing transcontinental railroad expansion during the nineteenth century. For centuries, the "passage to India" had been the dream of monarchs and merchants. Even though hopes for a waterway through the continental United States died after the establishment of America, people still dreamed of the impossible.

In 1845, Asa Whitney dreamed of the passage — only not in the form of a waterway. Whitney had made millions in the China trade and envisioned the transcontinental railroad as the "passage to India" that would bring fortune to the United States — and most certainly to himself. In just a few years, the unfortunate Whitney spent every cent he owned on the scheme, and finished his remaining working days as a milkman in Washington, D.C.

Dreams, however, do not die easily. Senator Thomas Hart Benton (whose portrait appears on the \$100 United States large-size Gold Certificate) also believed strongly in linking the East coast with the West. In his speeches, he constantly stressed the need for "an American road to India."

In 1849, Benton introduced in the Senate a bill authorizing the Central National Road to be built, connecting St. Louis with the West coast. In a speech supporting his bill, Benton stated: "Diplomacy and war have brought to us the completion of our territory and peace. From this we advance to the 'results.' These 'results' are, for the present, the imperial expansion of our republic to the other ocean, fraternity with Asia, and the construction across the center of our territory, from ocean to ocean, of a great iron pathway specially national

to us, international to the northern continents of America, Asia and Europe."

Senator Benton was not the only American to share these beliefs. Others saw the great economic advantages to their region if a railhead could be constructed in their town, country or state. The competition was so fierce that politicians from major cities like Chicago, St. Louis, New Orleans and Memphis fought one another's attempts to secure the railhead, and thus remained deadlocked in sectional rivalry.

The Pacific Railroad Survey Act of 1853 was passed by Congress to find "the most practical and economical route for a railroad from the Mississippi (River) to the Pacific Ocean." It was hoped that such a study would wrest decision from the politicians and would, therefore, be an impartial choice. The four routes chosen, however, were all backed heavily by political interests. The first route ran from St. Paul to Puget Sound; the second connected the Arkansas River with Salt Lake, Utah; the third went from Fort Smith, Arkansas, to Albuquerque, New Mexico, to Los Angeles; the final route began in Fulton, Arkansas, traversed central Texas, across southern Arizona, and ended in San Diego. All routes were practical and economical, and once again people were locked in sectional rivalry.

With the coming of the Civil War, sectional politics were swept aside and a route for the transcontinental railroad was chosen.

It was the central route, with the Union Pacific and the Central Pacific contracted to build the "passage to India."

Each company was given a 400-foot right-of-way and ten alternate sections of land for each mile of track laid, but because of pressure from the railroads, Congress passed a bill in 1864 which increased this allotment to twenty alternate sections. Government bonds, issued to the companies as loans to be turned into cash for construction, were issued at the rate of \$16,000 per mile on the flatlands, \$32,000 in the foothills, and \$48,000 in the mountains.



The Union Pacific was financially backed and built by the Credit Moblier, a construction company owned by the major stockholders of the railroad. The Central Pacific was backed under the same scheme - only their construction company was called the Contract and Finance Company. Behind the establishment of the construction companies was the idea of huge profits for shareholders, which was accomplished by awarding the construction companies profitable contracts of outrageous proportions.

Credit Moblier charged \$94 million for construction that should have cost less than \$50 million, and paid dividends of 348 per cent in a single year. To cover up the unethical manipulations of the Credit Moblier, its administrative chief, Congressman Oakes Ames of Massachusetts, distributed Credit Moblier stock among Congressmen.

The Contract and Finance Company made a profit of \$63 million on an investment of \$121 million, and most of the take went to its four major stockholders - Leland Stanford, Charles Crocker, Mark Hopkins and Collis P. Huntington. Eventually, the American people found out about the crime, but - as always - revelation came too late.

Nevertheless, the railroad construction was by no means weighted on the negative side. After the close of the Civil War in 1865, the railroad became the driving force behind the U.S. economy. As the steel rails stretched ever farther across the country, they expanded the markets for goods from eastern factories; speeded settlement of the West and the Great Plains, and brought the farmers' food to urbanites, thus enabling further expansion of the cities. Moreover, the railroads became major consumers of iron, steel, coal, timber and capital, thus helping to stimulate the economy of the world.

American railroad construction by 1900 had consumed \$3.1 billion, most of it invested by British entrepreneurs. In fact, construction of the railroads ignited the American economy to such an extent that steel magnate Andrew Carnegie could confidently claim in 1886; "The old nations of the earth creep at a snail's pace; the Republic thunders past with the rush of the express."

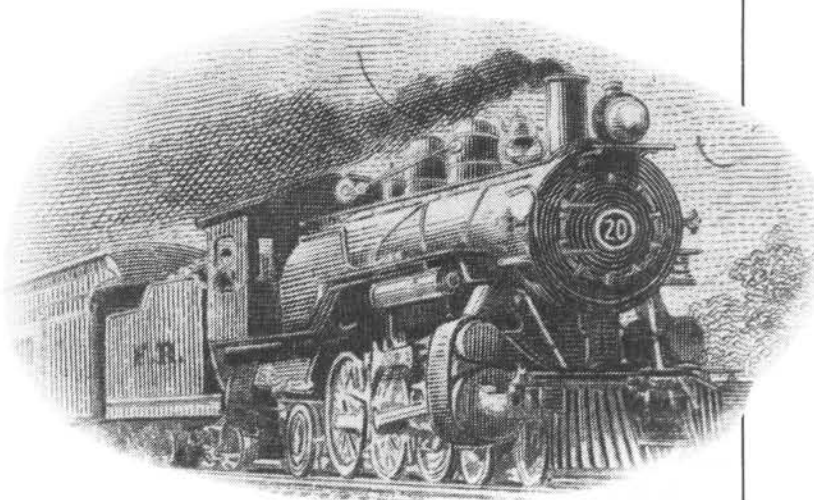
Four other transcontinental railroads were constructed by 1893: the Southern Pacific - Texas Pacific system was completed in 1882, the Sante Fe in 1883, the Northern Pacific in 1883, and the Great Northern in 1893. These railroad systems, in conjunction with the Union Pacific - Central Pacific link-up, firmly cemented the East and West coasts, and in so doing facilitated settlement of the American interior.

American railroads until the 1890s were the greatest

single factor in the settlement of the trans-Mississippi states. In fact, the transcontinental railroads marked the first time in the history of the American frontier that the means of transportation preceded the pioneer. Railroad construction was so important that, between 1862 and 1871, Congress authorized twenty-one grants of support, totaling approximately 150 million acres. Enthusiastic western states gave an additional 50 million acres. As a result, more settlement took place on railroad land grants than on government tracts reserved under the Homestead Act. During this period, farm land nearly doubled, mainly due to the expansion of the railroads.

The land departments of railroads such as the Northern Pacific and the Sante Fe employed agents who induced tens of thousands of Civil War veterans and European immigrants to settle Minnesota, the Dakotas and Nebraska. The companies gave reduced fares or did not charge, and gave easy credit terms to purchasers of land. Although lands sold by the railroads cost more than government homesteads, they generally had richer soil and, because they were near the tracks, had superior market connections.

Railroads, along with their land departments, also maintained their own immigration bureaus. Most American railroad companies managed London offices and had agents in Europe. In the 1870s the Union Pacific railroad spent more than \$1 million on advertising land for sale to prospective English and European buyers.



Railroads were highly successful in their role as colonizers. The 1880 census reveals that foreign parentage could be claimed by 73 per cent of Wisconsin's population, 71 per cent of Minnesota's, 66 per cent of the Dakotas', and 44 per cent of Nebraska's. The land fever ignited by the railroads quickly spread throughout Europe, and in the decade of the 1880s a flood of 4.6 million European immigrants entered the United States. Although the railroad was not the only reason they came, it certainly was an important inducement.

The steam locomotive in the vignette from the \$20 Federal Reserve note — appropriately designated engine 20 — was the most frequently employed design for the transportation of passengers after 1905. Ironically, the locomotive had been designed and built in the U.S. for service in New Zealand. The popular locomotive thus became known as the "Pacific" type.

As with all steam locomotives, the Pacific can always be identified by using the Whyte system of identification. For example, "Federal Reserve number 20" has four truck wheels at the front of the engine, with six drive wheels, followed by two more truck wheels — or as written in Whyte's classification system, a 4-6-2.

The 4-6-2 design was first manufactured for use in the United States in 1905 when the American Locomotive Company built the model for the Pennsylvania Company. Four years earlier the first Pacific type had been built by the Baldwin Locomotive Works of the United States for service on the New Zealand railways. The word circulated

quickly, acclaiming the Pacific as a worthy design.

During 1907 and 1908, the French and Germans produced their own versions of the Pacific class locomotives. The 4-6-2, in fact, became a classic in its own time and was used extensively throughout the world. Railway historian C. Hamilton Ellis summed up the Pacific by stating that it "became the most popular and versatile (locomotive) in the 20th century. Its wheel arrangement (4-6-2) gave good riding at speed and also room for the largest boiler and cylinders that could usefully drive six coupled wheels in general mainline work. This class survived until 1956."

Today, of course, few steam locomotives travel the tracks of America. Modern engines are not as exciting, and most certainly do not share as much in the romance and history of the United States — or the world — as do the majestic steam locomotives. For most people, the steam locomotive survives only in the memories of those who saw them churning past on the steel rails, or in the imaginations of those of us who have seen them in the movies, museums and model railroads.

A pair of transportation historians, in summing-up their analysis of the steam locomotive, stated: "With the passing of the steam locomotive passes an era of American history, the era of our continental expansion in which our railroads played so vital a part. The steam locomotive made these railroads and this era possible. The debt we owe the steam locomotive is truly immeasurable."

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## SOME THOUGHTS ON FOREIGN PAPER MONEY

by Leo Cortisoz, II

I recently attended a coin show in Massachusetts and was astounded to find that of all the paper money dealers who were there, only about one-half of them carried some type of foreign paper money. The rest carried types of American currency only.

I have also noticed the same thing when dealing through the mails. The dealers will say that he is offering a list on paper money, not specifying whether it be foreign or American. As it turns out, I send for the list and find out that it is what I want, foreign paper money, or the opposite, what I do not really want, American currency. Now, I am not saying that I have any gripes or complaints, because I do also collect American currency as a sideline to foreign paper money. I just think it would help certain collectors to know what type of a list they are getting: foreign or American currency?

Changing the subject now to the ways of foreign paper money collecting, I refer to Mr. Forester's article in the March/April issue of this magazine. He brings up the idea of type collecting. I do not entirely disagree, but I do think that it is not the best way to collect. Collecting the paper money in that manner is just like collecting American currency, in my opinion. When you collect American currency, you collect it because it is American, Civil War, Fractional, etc. Thus, it is the same when you type collect

foreign paper money. You do not collect it because it is foreign, but because it has a certain type of picture. Doing it that way, you could quite easily have a collection consisting of only a few countries, because they alone have the same picture.

I believe that the system I use, and I am sure that many other collectors use it also, is one of the best systems, if not the best. I simply acquire notes on the basis of whether or not I need a note from that country. Hopefully, by using this system, I can acquire at least one note from each country. Of course, this does not mean that you cannot acquire other notes from the same country, as that country may interest you. In this way your collection is more "foreign" and does not contain just certain countries.

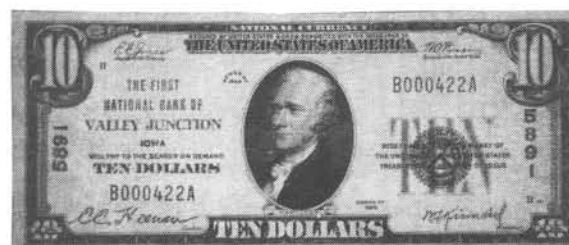
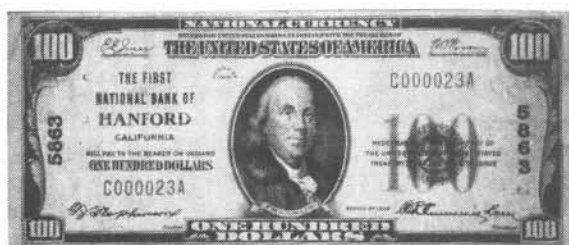
In conclusion, I would like to leave all you foreign paper money collectors with a thought. We may consider the money from France, England, Germany, and all the others as "foreign". But just think, the people in France, England, Germany, and all other countries think that their currency is common, and that all the others, including that of the United States, is foreign. So you, the foreign paper money collector, think about that. Our currency, in a sense, is just as "foreign" as any other country's currency.



# 1929 1935 NATIONAL BANK NOTE VARIETIES

BY...  
M. OWEN WARNS

SUPPLEMENT V  
Additions to the 1929-1935 National Bank Note issues  
previously reported.



Notes, Courtesy Lyn Knight.

In the on-going study of the 1929-1935 small size National Bank Note issue we are able to list 314 additional notes thru the efforts of SPMC members and researchers in this endeavour. We extend our sincere thanks for their assistance.

The upward swing of the increased reporting of here-

tofore unreported banks is a result of the reasons set forth in Supplement IV, September-October 1977 issue of Paper Money. A total of 84 of these banks are listed in this report and are to be noted by the asterisk placed to the left of the charter number of the bank.

<b>ALABAMA</b>	1340 Middleton . . . 5.	*4313 Monmouth . . . 50.	5278 Montpelier . . . 10.
*4067 Huntsville . . . 10.	12973 E. Port Chester . . . 10.	5193 Rantoul . . . 10.	5889 Lafayette . . . 10.
4250 Anniston . . . 20.		5699 De Land . . . 5.	7946 Shelbyville . . . 20.
7429 Brundridge . . . 20.	<b>DELAWARE</b>	5869 Newton . . . 10.	*9143 Brownstown . . . 20.
*8963 Scottsboro . . . 10.	*1420 Wilmington . . . 20.	6136 Benton . . . 20.	9152 Knightstown . . . 5.
<b>ARKANSAS</b>	2340 Milford . . . 10.	6143 Kinmundy . . . 20.	9537 Indianapolis . . . 20.
8237 Gravette . . . 10.	<b>FLORIDA</b>	7236 Elgin . . . 10.	
10750 Rogers . . . 10.	13320 Brooksville . . . 10.	8457 Madison . . . 5.	<b>IOWA</b>
14056 Pine Bluff . . . 5.	<b>GEORGIA</b>	*8637 Roodhouse . . . 20.	3017 Ames . . . 10.
<b>CALIFORNIA</b>	6004 Bainbridge . . . 20.	8667 Harvey . . . 10.	5140 Eldora . . . 5.
5863 Hanford . . . 100.	*7549 Calhoun . . . 5. 20.	9277 Wyandot . . . 20.	5145 Sidney . . . 10.
*10364 Hardwick . . . 10.	8580 Ocilla . . . 20.	9582 Dieterick . . . 20.	*5576 Daughtery . . . 10.
<b>COLORADO</b>	*9329 Monticello . . . 10.	9823 Rockford . . . 20.	5778 Oelwein . . . 10.
4507 La Junta . . . 10.	*13550 Fitzgerald . . . 10.	*11882 Homer . . . 10.	5891 Valley Junction . . . 10.
*7648 Loveland . . . 20.	13725 Sandersville . . . 10.	<b>INDIANA</b>	6995 Bagley . . . 20.
9100 Cortez . . . 20.	<b>ILLINOIS</b>	377 La Porte . . . 10.	*8257 Inwood . . . 20.
*11504 Limon . . . 20.	38 Aurora . . . 10.	1890 Greensburg . . . 5.	8277 Humbolt . . . 10.
13928 Greeley . . . 10.	3369 Lincoln . . . 20.	1959 Rising Sun . . . 5.	*9125 Diagonal . . . 20.
<b>CONNECTICUT</b>	3376 Paris . . . 5. 20.	2188 Evansville . . . 20.	*9664 Arlington . . . 5.
1249 New Canaan . . . 10.	3593 Canton . . . 20.	3583 Brazil . . . 10.	10034 Storm Lake . . . 10.
		*4800 Shelbyville . . . 50.	*12430 Sheffield . . . 20.

**KANSAS**

2777 Newton . . . . 100.  
 3170 Burlington . . . 20.  
 3463 Pittsburg . . . 10.  
 3591 Jewel City . . . 10.  
 3824 Centralia . . . 10.  
 4626 Sabetha . . . . 20.  
 4742 Salina . . . . 100.  
 7815 Stockton . . . 20.  
 8396 Barnard . . . . 20.  
 11318 Downs . . . . 10.  
 11398 Topeka . . . . 5.

**KENTUCKY**

1493 Lancaster . . . 10.  
 10433 Whitesburg . . . 5.  
 \*11538 Buffalo . . . . 20.

**MAINE**

13768 Presque Isle . . 10.

**MARYLAND**

\*4926 Frostburg . . . 5.

**MASSACHUSETTS**

484 Haverill . . . 5. 20.  
 503 Monson . . . . 10.  
 517 Quincy . . . . 5.  
 590 Fall River . . . 20.  
 614 Cambridge . . . 20.  
 895 Conway . . . . 10.  
 934 Southbridge . . 20.  
 947 Taunton . . . . 20.  
 986 Lowell . . . . 10.  
 \*1162 Gloucester . . . 5.  
 \*1201 Lynn . . . . 5.  
 1274 Tisbury . . . . 5.  
 \*1329 Lowell . . . . 10.  
 1367 Westfield . . . . 5.  
 1440 Wareham . . . 20.  
 2058 Turners Falls . . 10.  
 2255 Orange . . . . 5.  
 2404 Marlborough . . 20.  
 4703 Holyoke . . . . 10.  
 5964 Pepperell . . . 20.  
 \*8150 South Deerfield . . . . 10.  
 \*12343 Lowell . . . . 5.  
 13394 Spencer . . . . 10.  
 \*13558 Reading . . . . 20.  
 \*13604 Gloucester . . 10.

**MICHIGAN**

3325 Traverse City . . 5.  
 5789 Ionia . . . . 5.

**MINNESOTA**

1911 Owatonna . . . 20.  
 6331 Welcome . . . . 20.  
 6459 Ortonville . . . 5. 20.  
 10736 Nashwauk . . . 10.  
 11212 Hastings . . . 20.  
 \*11740 Menahga . . . 10.  
 13081 Oliva . . . . 10.

**MISSISSIPPI**

3765 Greenville . . . 10.

**MISSOURI**

3268 Maryville . . . 10.  
 4933 Trenton . . . . 20.  
 \*7271 Bolivar . . . . 10.  
 \*7853 Linn Creek . . . 20.

**MONTANA**

7172 Plains . . . . 20.  
 9215 Hardin . . . . 20.  
 \*10838 Scobey . . . . 10.  
 13837 Chinook . . . . 10.

**NEBRASKA**

3773 Madison . . . . 5.

**NEW HAMPSHIRE**

808 Lebanon . . . . 10.  
 \*1180 Somersworth . . 10.  
 1310 Nassau . . . . 5.  
 \*2587 Plymouth . . . 10.  
 4740 Laconia . . . . 10.  
 5092 Woodsville . . . 5.

**NEW JERSEY**

1188 Morristown . . 5. 10.  
 1259 Hackettstown . . 10.  
 . . . . . 20.  
 1459 Frenchtown . . 20.  
 2999 Bridgeton . . 10. 20.  
 3168 Cranbury . . . 10.  
 \*3621 Atlantic City . . 10.  
 3843 Glassboro . . . 20.  
 3922 Salem . . . . 5.  
 4942 Somerville . . . 20.  
 5556 Phillipsburg . . 10.  
 8647 Kearny . . . . 5.  
 13034 Harrison . . . 20.

**NEW YORK**

94 Port Jervis . . . 20.  
 963 Troy . . . . 50.  
 \*1083 Groton . . . . 10.  
 1120 Kingston . . . . 20.  
 \*1212 Fonda . . . . 10.  
 1294 Catskill . . . . 20.  
 1335 Amsterdam . . . 5.  
 \*1361 Waterville . . . 20.  
 1363 Port Jervis . . . 20.  
 1380 Poughkeepsie . . 20.  
 2755 Franklinville . . 5.  
 4962 Schenvus . . . . 20.  
 5228 Potsdam . . . . 10.  
 7733 St. Regis Falls . . 20.  
 7774 So. Ostelic . . . 10.  
 \*7878 Downsview . . . 20.  
 9019 Freedonia . . . 20.  
 9418 Sodus . . . . 10.  
 \*9857 Cato . . . . 20.  
 10043 Livingston Manor . . . . 10.  
 . . . . . 10.  
 10155 Walkkill . . . . 5.  
 \*10526 Pearl River . . . 20.  
 \*10754 Bliss . . . . 10.  
 10816 Lisle . . . . 10.  
 \*11489 Niagara Falls . . . 5.  
 12337 Buffalo . . . . 20.

\*12494 Macedon . . . . 5.  
 \*12997 Franklin Square . . . . 50.  
 13219 Buffalo . . . . 10.

**NORTH DAKOTA**

2377 Fargo . . . . 50.  
 \*8280 Milnor . . . . 10.  
 \*9133 Wallhalla . . . . 5.  
 9214 Ryder . . . . 20.  
 9489 Mott . . . . 10.  
 \*11110 Neche . . . . 10.  
 \*12401 Dickinson . . . 10.  
 13454 Carson . . . . 10.

**OHIO**

\*153 Geneva . . . . 10.  
 243 Delaware . . . 20.  
 315 St. Clairsville . . 20.  
 652 Kent . . . . 10.  
 715 Batavia . . . . 20.  
 1318 Massillon . . . 20.  
 2034 Garrettsville . . 5.  
 \*2575 Xenia . . . . 20.  
 \*3291 Ripley . . . . 10.  
 4331 Dover . . . . 20.  
 5341 Montpelier . . . 5.  
 6843 Dennison . . . 10.  
 6938 Hopedale . . . 10.  
 7187 New Holland . . 5.  
 \*9675 Osborn . . . . 20.  
 13715 Lakewood . . . 20.  
 \*13767 Lima . . . . 10.

**OKLAHOMA**

5905 Anadarko . . . 20.  
 6258 Bartelsville . . 10.  
 8563 Luther . . . . 10.  
 9767 Fairview . . . . 5.  
 9952 Elk City . . . . 20.  
 9954 Kingfisher . . . 10.  
 12129 Marlow . . . . 10.

**OREGON**

2928 Albany . . . . 20.  
 3405 Salem . . . . 20.

**PENNSYLVANIA**

240 Lebanon . . . . 20.  
 \*423 Minersville . . 10.  
 570 Philadelphia . . 10.  
 728 Oxford . . . . 20.  
 774 Clarion . . . . 20.  
 1676 Honeybrook . . 20.  
 2280 Ashland . . . . 5.  
 \*2392 Brookville . . . 20.  
 2609 Saltsburg . . . . 20.  
 \*2822 Hummelstown . . 10.  
 . . . . . 20.  
 3902 Birdsboro . . . 20.  
 4011 E. Stroudsburg . . 5.  
 . . . . . 20.  
 \*4098 Scottsdale . . . 20.  
 4255 Claysville . . . 10.  
 \*4422 Girardsville . . 20.  
 4479 Corry . . . . 10.

\*4752 McDonald . . . 50.  
 4832 Phillipsburg . . . 5.  
 4923 Ephrata . . . . 20.  
 \*4955 Lebanon . . . . 10.  
 \*5311 Smithton . . . . 10.  
 \*5356 East Brady . . 10.  
 5429 Meshoppen . . 10.  
 5684 Sayre . . . . 10.  
 \*5686 Nazareth . . . 20.  
 5727 Marienville . . 10.  
 5744 Latrobe . . . . 10.  
 6131 Minersville . . 10.  
 6165 Tremont . . . . 20.  
 \*6411 Mount Union . . 20.  
 6581 Pleasant Unity . . 5.  
 6589 St. Marys . . . 20.  
 6874 Holidaysburg . . 5.  
 6942 Shamokin . . . 5.  
 6997 Montoursville . . 5.  
 7353 Marysville . . . 20.  
 \*7897 New Berlin . . 20.  
 7917 Biglerville . . . 10.  
 8410 Exchange . . . 10.  
 \*8450 Lilly . . . . 10.  
 8591 Smethport . . . 5.  
 \*9072 Goldsboro . . . 10.  
 \*9248 Forest City . . 20.  
 9473 Gratz . . . . 5.  
 9739 Coaldale . . . . 10.  
 \*9803 Turbotville . . 10.  
 \*10837 Elysburg . . . 10.  
 11188 Bedford . . . . 10.  
 \*11487 Monessen . . . 20.  
 \*11512 Dauphin . . . . 10.  
 \*12459 Dickson City . . 5.  
 \*12933 Wilcox . . . . 10.  
 13032 Philadelphia . . 10.  
 \*13151 Lansdowne . . . 5. 10.  
 13251 Souderton . . . 5.  
 13619 Shenandoah . . 5.  
 13772 Scottsdale . . . 20.  
 13803 Sharon . . . . 20.  
 \*13994 Hegins . . . . 10.

**SOUTH CAROLINA**

11439 Clover . . . . 20.

**SOUTH DAKOTA**

7335 Hudson . . . . 10.

**TEXAS**

\*3764 Plano . . . . 20.  
 4483 Jacksboro . . . 5.  
 5606 Marlin . . . . 10.  
 7317 Bartlett . . . . 20.  
 8672 Bellevue . . . 5. 20.  
 \*8780 Clyde . . . . 10.  
 \*8787 Byers . . . . 20.  
 10230 Paducah . . . . 20.  
 \*10757 Kaufman . . . 10.  
 11022 Corsicana . . . 50.  
 \*13608 Odessa . . . . 20.

*Continued on page 154*



# WANTED

## OKLAHOMA      OKLAHOMA

### NATIONAL BANK NOTES

## SMALL SIZE 1929

5126	WYNNEWOOD	7811	WALTERS	9964	GUYMON	10875	ERICK
5272	NEWKIRK	7822	HASKELL	9968	CORDELL	10960	POCASSET
5298	DAVIS	8052	WEWOKA	9970	STILWELL	11397	TONKAWA
5347	STILLWATER	8138	GUYMON	9976	SAYRE	11763	CARNEGIE
5546	PRYOR CREEK	8140	FREDERICK	9980	HARRAH	11913	IDABEL
5587	ALVA	8203	CHICKASHA	9987	SHATTUCK	12035	MOORE
5811	MANGUM	8294	MAUD	10003	BRAMAN	12078	WELLSTON
5955	CHELESEA	8313	PAWHUSKA	10005	POND CREEK	12104	DEPEW
5958	MARIETTA	8472	OKLA. CITY	10020	GEARY	12117	PRYOR CREEK
5961	PAWHUSKA	8524	STRATFORD	10051	CHECOTAH	12130	BLAIR
6113	ALTUSS	8563	LUTHER	10075	KAW CITY	12148	COYLE
6232	RALSTON	8616	DUNCAN	10117	CLAREMORE	12157	NORMAN
6241	OKMULGEE	8644	MINCO	10151	EDMOND	12472	ARDMORE
6299	COMANCHE	8744	WAURIKA	10205	MARLOW	12801	HUGO
6517	QUINTON	8852	TEXHOMA	10239	HEAVENER	13021	MADILL
6641	WANETTE	8859	VERDEN	10240	HOLLIS	13751	OKMULGEE
6660	MCCLOUD	9046	SULPHUR	10286	MADILL	13760	FREDRICK
6868	BEGGS	9709	WAYNOKA	10304	TECUMSEH	13891	PONCA CITY
6879	COWETA	9881	KINHSTON	10380	ACHILLE	14005	DURANT
6980	CALVIN	9888	HEAVENER	10381	COLBERT	14108	WALTERS
7115	BROKEN ARROW	9942	TULSA	10402	KAW CITY	14305	PAWHUSKA
7209	BERWYN	9946	MARLOW	10548	RINGLING		
7278	THOMAS	9949	NOWATO	10573	VIAN		
7724	WETUMKA	9963	ELDORADO	10689	COMMERCE		

**Will pay for VG to VF \$75.00    VF to UNC \$125.00 for above notes**

**On above notes ship don't write.**

---

**WILL PAY \$1500.00 FOR ANY \$50.00 RED SEAL ON STATE OF OKLA.**

---

Will buy most all large notes on the State of Okla. Write.

I am interested in many other states, Kan., West Texas, Ark., Ariz., New Mexico, Utah, Colo., Calif., Mont., Nevada and many more. Will buy complete collections, any state just write. Also wanted series 1929 FEDERAL RESERVE BANK NOTE brown seal \$5.00 San Francisco. Write state condition and price.

SPMC 994

## HARRY SCHULTZ

ANA 38362

BOX 75

KREMLIN, OKLAHOMA 73753

A.C. 405-874-2401



# TRIAL LISTING OF MISSOURI OBSOLETE NOTES AND SCRIP

PART TWO

by Bruce W. Smith

*This listing is by no means a definitive catalog of Missouri's paper currency but rather a first attempt at cataloging these elusive and often obscure notes. It is sincerely hoped that anyone having any of these notes (or any not listed here) or having further information, will contact the author at Box 34, Stevens Point, WI 54481.*

\*\*\*\*\*

**COOPER HILL**

**Langenberg & Son, August Langenberg.** Lumber merchant who issued scrip in payment for lumber delivered to him. These could be redeemed at his store, at various banks in the area and also by merchants in other towns. The notes are not fixed amounts and are crudely printed. Dates noted are as early as 1898 and as late as 1917. There also exists a series of round cardboard tokens issued by Fleer & Langenberg in denominations of 1¢, 2¢, 3¢, 5¢, 10¢, 25¢, 50¢ and \$1.

**CRANE**

**Benjamin F. Carney, Scrip.** \$1 January 17, 1933, black on yellow; very crudely printed.

Other dates may exist. Some \$700 to \$1,000 worth of this scrip (all in \$1 denomination) was issued during 1933. The inscription the notes indicates that Carney himself would redeem the notes upon presentation.

**DOERUN**

**Doe Run Lead Company.** Scrip. Issued during 1907-1908 and payable by Boatman's Bank of St. Louis through the St. Louis Clearinghouse. All are signed by F.P. Graves, secretary of the company.

\$1 cream colored, no date, no vignette.

\$2 blue, same as above.

\$5 gray-green, same as above.

Shade varieties also exist and some notes have the watermark: ROYAL SEAL BOND.

**EXETER**

**N. England.** Chits. Undated, but issued around the turn of the century to pay strawberry pickers.

1 quart, black on gray

4 quarts, black on dark blue

6 quarts, black on yellow

1 crate, black on pink

**C.C. Stubblefield.** Chits. Undated, but issued around the turn of the century to pay strawberry pickers.

1 quart, black on orange

2 quarts, black on light blue

4 quarts, black on orange

6 quarts, black on gray

1 crate, black on yellow

**FAYETTE**

**Bank of the State of Missouri (branch).** opened 1837 or 1838. Closed 1864 or 1864. The first cashier of this branch was Clairborne F. Jackson, who later became the first state bank commissioner and then governor of the state. A Southern sympathizer, he was responsible for Missouri's admission to the Confederacy though at the time he controlled only a tiny portion of the state. In 1864 the bank was robbed by Confederate scouts. The bank didn't lose any money, but the county lost \$28,000 on deposit there.

**First series (1837-1857)**

\$10 Design unknown (probably same as parent branch). \$64,040 of this denomination had been issued by October, 1852. In November, 1854, only \$49,110 was in circulation.

\$20 Design unknown. \$153,120 of this denomination issued by October, 1852. In November, 1854, only \$147,100 was outstanding.

\$50 Design unknown. \$4,900 of this denomination was issued by October, 1852. In November, 1854, only \$500 was outstanding.



\$100 Design unknown. \$15,900 of this denomination issued by October, 1852. In November, 1854 the amount outstanding was \$38,600.

#### Second Series (1857-?)

- \$ 5 Design same as parent branch issues. \$42,000 of this denomination issued through February, 1861.
  - \$10 Design same as parent branch issues. \$131,920 of this denomination issued through February, 1861.
  - \$20 Design same as parent branch issues. \$106,720 of this denomination issued through February, 1861.
  - \$50 Design same as parent branch issues. \$70,000 of this denomination issued through February, 1861.
- \$1, \$2 and \$3 notes may have been issued after 1861.

#### FT. LEONARD WOOD

POW Scrip. World War II period.

- 1 cent
- 2 cents
- 5 cents
- 10 cents
- 25 cents

U.S. Military. Scrip. Post-war period.

NCO Open Mess

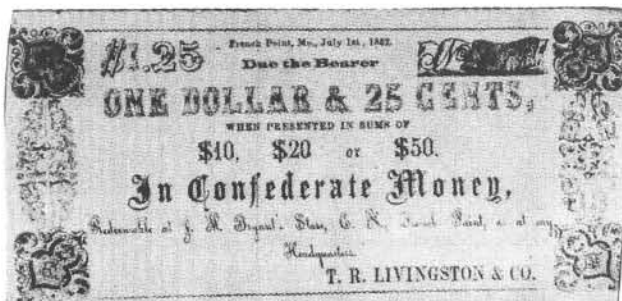
- 5 cents, lavender      5 cents, green
- 10 cents, yellow      10 cents, white
- 25 cents, green      25 cents, kraft

Post Exchange

- 1 cent, pink
- 2 cents, orange
- 5 cents, pale yellow
- 10 cents, dark yellow
- 25 cents, cream
- Trade Coupon
- 5 cents, yellow
- 10 cents, lavender
- 25 cents, pink
- King Co. Barbershop Concessionaire
- 65 cents, white

#### FREDERICKSTOWN

Mechanics Bank of St. Louis (branch). Authorized 1857; still operating in 1861. No other information available. This branch had the right of note issue, but none are known to have been issued.



#### FRENCH POINT

T.R. Livingston & Co. Scrip.

\$1.25 July 1, 1862. Ornate design in corners; no vignette. Redeemable in confederate money "at J.M. Bryant's store, C.N. (Cherokee Nation), French Point (Missouri), or at my headquarters (signed) T.R. Livingston & Co."

This note was issued by Thomas R. Livingston, a Confederate guerilla who ran a lead mine and store at French Point (now Oronogo, MO.) from the 1840s to the 1860s. He was killed in a raid in July, 1863.

#### FULTON

Western Bank of Missouri (branch). Authorized 1857; opened 1860.

- \$1 Same design as parent branch issues.
- \$2 Same design as parent branch issues
- \$5 Same design as parent branch issues. \$34,840 of this denomination issued through February, 1861.
- \$10 Same design as parent branch issues. \$39,000 of this denomination issued through February, 1861.
- \$20 Same design as parent branch issues. \$26,000 of this denomination issued through February, 1861

#### GALLATIN

Southern Bank of St. Louis (branch). Authorized February, 1859; closed 1863 or earlier. No other information available. This branch should have issued notes, but none are recorded through February, 1861.

#### GLASGOW

Exchange Bank of St. Louis (branch). Opened 1858. Became Thomson & Dunnica Bank in 1863.

- \$5 Same design as parent branch issues. \$110,000 of this denomination issued through February, 1861.
- \$10 Same design as parent branch issues. \$166,000 of this denomination issued through February, 1861
- \$20 Same design as parent branch issues. \$49,000 of this denomination issued through February, 1861
- \$50 Same design as parent branch issues. \$55,000 of this denomination issued through February, 1861
- \$100 Same design as parent branch issues. \$20,000 of this denomination issued through February, 1861.

Western Bank of Missouri (branch). Opened 1859. Closed 1865 (?).

- \$5 Same design as parent branch issues. \$155,160 of this denomination issued through February, 1861.
- \$10 Same design as parent branch issues. \$235,000 of this denomination issued through February, 1861.

\$20 Same design as parent branch issues. \$124,000 of this denomination issued through August, 1860.

\$1&\$2 Notes may also have been issued after 1861.

### GRANBY

#### Lead Mines Scrip.

\$1 February 1, 1862. Red and black. Steamboat in center; farmer to left. Payable in Confederate notes at Ft. Smith (Arkansas) upon presentaion to Major George W. Clark.

#### Charles Le Gendre & Co. Scrip.

\$2 No printed date. Two women in center leaning on shield which bears scene of smelting operations. Eagle and map to left; eagle and scroll to right. The map is of the company's holdings. Imprint: Hewitt Sc 239 Bway NY.

The Granby lead mines were occupied and worked by Confederate forces from 1861 until October, 1862. The Confederates were finally driven out following the battles of September 24, and October 4, 1862.

### HANNIBAL

**Bank of the State of Missouri (branch).** It does not appear that this branch ever opened. According to one source, the branch that was to open here was given to Palmyra instead.

#### W.C. Ebert & Co. Scrip.

10¢ November 17, 1862 Dog and safe center; Indian maiden and Ceres left. Other denominations were probably issued.

**Hannibal City Warrants.** According to one source, the city issued circulating notes in the form of warrants during the 1840s. None are known to exist.

#### Woolworth & Co. Scrip.

5¢ Undated 1860s or 1870s Pink and black. Imprint: Woolworth & Graham NY.

The text of this note refers to:

Woolworth & Co. St. Joseph & Hannibal  
Woolworth & Moffat Denver Colo. Terr.

Woolworth & Graham New York

It is not clear just where the note was issued nor when, but Colorado was a territory from 1861 to 1876.

### INDEPENDENCE

**Jackson County.** Scrip. "The History of Jackson County" (1881) makes numerous references to Jackson county warrants and also to county criminal scrip, county law and equity court scrip and county circuit court scrip. The exact nature of these items is not known.

**Labor Exchange.** Scrip. This was an experiment begun by G.B. DeBernidi in the 1890s to circumvent the use of money. The scrip was designed to be the medium of exchange in a barter system wherein labor and goods were

exchanged at a local labor exchange office. Independence was the head office of the whole system, which within a few years had hundreds of branches in 20 states. The notes fall into two series: 1) those with a globe and woman obverse and train and archway reverse (two or three varieties are known); and 2) those which look something like checks, with two vignettes flanking an inscription on the back. Both are denominated not in dollars, but in units. The first series have printed denominations of 5/100 unit, 1/10 unit, ¼ unit, ½ unit, 1, 2 and 5 units (higher values may exist). The second series does not have fixed denominations, but had the value written in. All of the notes bear dates between 1895 and 1898. The only Missouri branch for which a note is known is #183 at Marshall, Mo. No notes are known for the Independence branch.

#### P. Roberts, Mail Contractor. Scrip.

10¢ no date. Stagecoach in center.

25¢ no date. Same design.

50¢ no date. Same design.

These notes were "receivable for stage fare and other dues." Imprint: A. McLean Litho. St. Louis. Probably issued in the 1860s, as that is when McLean operated.

**Southern Bank of St. Louis (branch).** Authorized 1857; opened 1858. Became First National Bank in 1865. In August, 1862, Quantrill, Thompson and other Confederate guerilla forces attacked Union Colonel Buel's headquarters located in this bank building. The bank building was burned during the fight and according to one source, looted.

\$5 Same design as parent branch issues. \$102,000 of this denomination issued through February, 1861.

\$10 Same design as parent branch issues. \$110,000 of this denomination issued through February, 1861.

\$20 Same design as parent branch issues. \$120,000 of this denomination issued through February, 1861.

\$50 Same design as parent branch issues. \$25,000 of this denomination issued through February, 1861.

\$100 Same design as parent branch issues. \$55,000 of this denomination issued through February, 1861.

\$500 Same design as parent branch issues. \$10,000 of this denomination issued through February, 1861.

\$1&\$2 Notes may have been issued after 1861.

### IRON MOUNTAIN

**American Iron Mountain Company.** Scrip. In the 1850s and 1860s this company issued currency in the form of checks or drafts which are referred to in counterfeit detectors of the day. No other information is available.

10¢ February 21, 1872. Red on black. Woman at left. National Banknote Company.

Other denominations probably were issued. This company was founded in 1845 and owned a rail-



road and tens of thousands of acres of land. The old equipment can still be seen though the mine is no longer being worked. The company also ran a flour mill and general store.

#### IRONDALE

**E. Harrison & Company.** Scrip. 5 Cents 187-. This company ran the Irondale furnace, seemingly for smelting iron, and was still operating in the 1880s..

#### JACKSON

**Bank of the State of Missouri (branch).** Opened 1841 (?). Closed in 1853 when the branch was moved to Cape Girardeau.

\$10 Design unknown (probably same as parent branch issues). \$53,970 issued through October, 1852

\$20 Design unknown. \$145,080 issued through October, 1852.

**Loan Office of the State of Missouri (branch).** In the fall of 1821, this branch was authorized to issue \$50,300 in Loan Office scrip (see St. Charles for description.) It is not known for certain whether any was actually issued. None is known to exist today.

#### JEFFERSON CITY

**Bank of the State of Missouri.** (branch). Authorized in 1859, but never actually opened.

**C.W. Brand.** Scrip.

25¢ April 2, 1862. Red and black. Ceres and Indian right; dog and safe in center.

50¢ April 2, 1862. Red and black. Ceres and Indian right; horse in center.

Both of these notes are payable in Confederate notes. Other denominations are likely.

**Cole County Warrants.**

\$100 1864 No description.

In 1864 the county authorized the distribution of warrants in \$100 denominations to Federal volunteers from Cole county

**Department of Corrections (state prison).** Scrip.

5 cents

10 cents

25 cents

50 cents

These were printed in booklets, five coupons to a pane. They appear to have first been issued about 1941.

**Jefferson City. Warrants.** According to one source, Jefferson City issued warrants for circulation in the 1840s. No description is available and none are known to exist.

#### JOPLIN

**Joplin Clearing House.** Scrip.

\$5 No description available.

Other denominations undoubtedly were issued. These notes were first issued November 6, 1907 and were retired February 7, 1908. A total of \$76,400 worth was issued.

## WANTED KANSAS NATIONALS



### TYPE NOTES WANTED

Any Original Series \$10 V.G. or better pay . . . . 700  
Any Original Series \$20 V.G. or better pay . . . . 900  
Any Series of 1875 \$50 V.G. or better pay . . . .2500  
Any Series of 1875 \$100 V.G. or better pay . . .2500  
Any Brown Back \$100 V.G. or better pay. . . . 900  
Any 1882 Dated Back \$50 V.G. or better pay . .1000  
Any 1929 Type II \$50 V.G. or better pay. . . . 700

### CHARTER NUMBERS WANTED

We will pay \$350 for any of the following Charter Numbers, any type in VG or better.

#1448	#3066	#3521	#3706	#3833	#6326
#1732	#3090	#3524	#3726	#3835	#6333
#1828	#3108	#3531	#3737	#3844	#6392
#1838	#3148	#3542	#3745	#3852	#7218
#1913	#3194	#3559	#3748	#3853	#7412
#1927	#3199	#3563	#3751	#3861	#7535
#1957	#3213	#3564	#3756	#3880	#8107
#2001	#3249	#3567	#3758	#3888	#8308
#2192	#3265	#3569	#3759	#3900	#8339
#2427	#3277	#3577	#3769	#3928	#8357
#2538	#3360	#3594	#3775	#3963	#8525
#2640	#3384	#3596	#3776	#3970	#8974
#2809	#3386	#3612	#3787	#3992	#9097
#2879	#3394	#3630	#3790	#4032	#10902
#2954	#3431	#3649	#3791	#4036	#11047
#2973	#3440	#3657	#3795	#4150	#11154
#2990	#3443	#3658	#3803	#4288	#11887
#3002	#3473	#3667	#3805	#4317	#14163
#3018	#3509	#3695	#3807	#4619	
#3035	#3512	#3703	#3812	#6072	

There are many other Kansas Nationals that we are interested in other than those listed above. If you have any Kansas Nationals for sale, please write giving the charter number, type and Friedberg numbers. Please price all notes in your first correspondence as we will not make offers. If you are selling rare Kansas Nationals elsewhere you are not getting top dollar.

**We Also Want Uncut Sheets of Kansas Nationals**



**JOE FLYNN**  
RARE COINS INC.

P. O. BOX 3140 • 2854 W. 47TH STREET  
KANSAS CITY, KANSAS 66103  
PHONE 913-236-7171



# NEW YORK STATE CURRENCY WANTED



## NATIONALS ALL SIZES AND TYPES

Alexandria Bay 5284	Freeport 7703	Mineola 9187
Amityville 8873	Freeport 11518	Mineola 13404
Babylon 4906	Glen Head 13126	New York City (Dunbar N.B.) 13237
Babylon 10358	Great Neck 12659	New York City (Long Island, N.B.) 12885
Baldwin 11474	Greenport 334	New York City (Nassau N.B. 658)
Bay Shore 10029	Greenport 3232	Northport 5936
Bellerose 13234	Hampton Bays 12987	Oceanside 12458
Bellmore 11072	Hempstead 4880	Patchogue 6785
Bellport 12473	Hempstead 11375	Patchogue 12788
Bridgehampton 9669	Hicksville 11087	Port Jefferson 5068
Brooklyn (Long Island N.B.) 12885	Huntington 6587	Riverhead 4230
Brooklyn (Nassau N.B.) 658	Inwood 12460	Rockville Center 8872
Cedarhurst 11854	Islip 8794	Rockville Center 11033
Central Islip 9322	Kings Park 12489	Rossvet 11953
Cutchogue 12551	Kings Park 14019	Roslyn 13326
East Hampton 7763	Lake Ronkonkoma 13130	Sayville 5186
East Islip 9322	Lindenhurst 8833	Smithtown Branch 9820
East Northport 12593	Long Beach 11755	Southampton 10185
East Rockaway 12818	Long Beach 13074	Valley Stream 11881
East Setauket 11511	Lynbrook 8923	West Hempstead 13104
East Williston 13124	Lynbrook 11603	Westbury 11730
Farmingdale 8882	Manhasset 11924	Woodmere 12294
Floral Park 12499	Mattituck 13445	
Franklin Square 12997	Merrick 12503	

I also need **Obsolete Currency** and **Scrip** from any of these above towns as well from:

<b>BROOKLYN</b>	<b>LONG ISLAND</b>	<b>PORT JEFFERSON</b>	<b>FREEPORT</b>
<b>ORIENT POINT</b>	<b>SOUTHOLD</b>	<b>JAMAICA</b>	<b>GREENPORT</b>
<b>GLEN COVE</b>	<b>SETAUKET</b>	<b>WILLIAMSBURGH</b>	<b>SOUTH HUNTINGDON</b>

**Suffolk County Bank of Sag Harbor**

Interested also in Chicago, Illinois #12227—Douglass National Bank.

I will also buy old "Satirical" cartoon currency poking fun at political candidates.

Also needed are any bills of any country, any series with repeater numbers similar to 20202020, 00002020, 2020

## DR. ALAN YORK

NUMBER ONE MAIN STREET, EAST HAMPTON, NEW YORK 11937  
516-324-1024



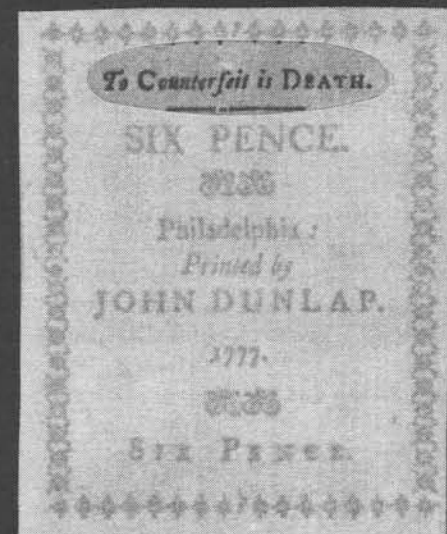
Since the earliest money was invented as a medium of exchange on a long-ago day now lost in history of men, and women too, have engaged in counterfeiting. Obviously such action is deceitful and despicable because sellers of goods or services are tricked into exchanging something of value for something worthless. Also, counterfeit currency when added to the genuine dilutes the value of the latter and depreciates the value of legally issued money. This was especially evident in colonial days when early emissions of paper money were nearly always at a discount from metallic coins. However, the temptation to get something for nothing has ever been strong and, human nature being what it is, undoubtedly counterfeiting will continue to the end of time.

supply of metallic coins, largely English, Portuguese, or Spanish milled dollars. The latter were known as "pieces of eight."

The first paper money in Rhode Island consisted of 5,000 pounds "bills of credit" issued in 1710. That the legislature was aware of the possibility or probability of counterfeiting is evident since penalties were provided immediately. An offender was to "suffer the pains of having his ears cropped, to be whipped or fined at discretion and imprisoned as the nature of the offense requires, and to pay double damage to the persons defrauded." If the counterfeiter had no assets he was to be put to work, or indentured for whatever term the judges considered satisfactory.

# Things Are Not Always What They Seem

by Randolph Flather



In Rhode Island the first noted instance of counterfeiting was conducted by Indians with their shell money, commonly called wampum or peag. So, as early as 1647, the General Court of Elections enacted this order: "It is ordered, that if the Indians shall offer to putt (sic) away upon exchange or barter, their false peag string beads for good, and warrant it to be so, and it be found otherwise, it shall be confiscated to the Public Treasury."

Rhode Island paper currency in colonial days (see *The Rhode Islander*, March 14, 1976) was ready-made for counterfeiters. The bills were poorly engraved on rough paper from which the lettering wore off quickly. In fact, the first issue of bills were of such inferior quality the legislature was forced to make provision for exchange, "as many of the bills put forth by the Colony are worn out and impaired so that they are hardly passable. . . time will render them useless to the damage of the possessor and a hindrance to the currency especially in neighboring governments."

The colonists in the early 1700's were, of course unaccustomed to using paper money and hence could be deceived easily by counterfeit bills. Up to this time barter was common in trading although there was a small

In 1743, as counterfeiting continued unabated, penalties were made more severe. A new provided that the offender was to have both ears clipped, each cheek branded with the letter "R", to be pilloried, to pay double damage to the defrauded, and to forfeit all his property. Under the act authorizing the Ninth Bank (a bank in this sense being merely a batch of money) the penalty of death was added, and the bills of that bank bore the inscription, "Death to Counterfeit."

In 1775 the law was rewritten although the punishments were left unchanged. The preamble to this later act reads as follows:

"Whereas notwithstanding all the laws which have been heretofore made by the Colony to prevent the counterfeiting and altering Bills of Publick Credit and against the same knowing them to be counterfeited, altered and knowingly uttered; and forasmuch as daring and abandoned Villains have not hitherto been sufficiently deterred from counterfeiting such Bills, but have continued in such wicked practice, and greatly imposed upon and Cheated many honest people thereby which makes it necessary for the Good of Society that some more severe and exemplary punishment should be

inflicted on those who are the first agents and Instruments in so growing an evil. . ." The penalties before enumerated were then reenacted practically unchanged.

In spite of the harsh penalties the profit possibilities were noted early by unscrupulous colonists. Only two years after the first bills of credit were issued a case of counterfeiting was recorded. An enterprising lady, Mrs. Freelove Lippencott, was the wife of Robert Lippencott, a sailor who made frequent trips to England. On one of these voyages Robert, at the instigation of his wife, had six counterfeit plates made which he brought back to Rhode Island. One plate was for a Colony of Rhode Island three-pound note. The others were for Massachusetts and Connecticut bills. Armed with these plates Freelove went to work and produced a great many (exact number unknown) bogus bills. Next she organized a band of passers, or "utterers." Thus, Mrs. Lippencott became Rhode Island's first known counterfeiter of paper money and also the first woman counterfeiter in all England.

Freelove, Robert, and Edward Greenman, Junior, were arrested at Newport in 1713 for counterfeiting Massachusetts three-shilling sixpence bills of credit. But because of the severity of the winter and the coldness of the jail the prisoners were released on bail. This freedom gave Freelove a fine opportunity to renew her illegal operations which she did with enthusiasm. Her activities in this instance were confined to "putting off" Massachusetts 50-shilling bills and Rhode Island three-pound bills.

Although the Lippencotts were bound over for trial there is no record of their ever being called up. Presumably the indictment was not strong enough and they were released. Freelove carried on the illicit business for about three years, until 1715, when her counterfeit engraving plates were "passed over" (i.e., sold for genuine money) to Captain Edward Greenman, Senior. The Lippencotts then disappeared.

Captain Greenman, a former Speaker of the Rhode Island of Deputies, headed a big operation located at Kings Towne, Rhode Island. With him were two sons, Edward Greenman, Junior, (previously associated with Freelove Lippencott in counterfeiting) and Silas Greenman as well as several other people referred to by Governor Samuel Cranston as "of considerable note."

In 1718 Edward, Senior, and Silas were brought to trial. They were convicted of counterfeiting and fined 600 pounds which was paid. They were also required to deposit 1,500 pounds with the treasurer of the colony to take up their bogus bills whenever they should be presented. Ten years later the Greenmans petitioned to have the unused portion returned to them. This was done with an accompanying extraordinary certificate given to Silas: "We, the Subscribers, well knowing Mr. Silas Greenman of Stonington, late of this Colony, Do upon our knowledge declare that the said Silas Greenman was from his youth up, till his leaving this Government, save in that one case of counterfeiting of bills, always deemed and accounted a man of sobriety and of just and honest principles and as such behaved himself amongst us, and is still in good repute for Honesty and Justice in his Dealings."

The certificate was signed by William and John Coddington, William Wanton, Daniel Updike and other leading citizens.

Edward Greenman, Junior, also had been arrested with his father and brother but had escaped from jail so could not be tried with them. Later he was re-arrested, brought to trial, and fined 40 shillings. The fine, however, was not for counterfeiting but for breaking jail.

In Douglass' Summary it is indicated that one of the counterfeiters, probably Edward Greenman, Senior, was a signer of the genuine bills also. However, there is some doubt on this point.

John Comer in his diary recounts the beginning and end of an unfortunate counterfeiting attempt in 1728. Nicholas Oatis, Samuel Hallet, and David Richards banded themselves together in a formal agreement "to make and put off without discovery a quantity of paper money." It does not appear that Richards had a wife, but Hannah Hallet and Joanna Oatis, wives of the other two, signed a postscript to the agreement acknowledging that since they were "knowing to and concerned in ye foregoing articles, and our assistance will be required. . . we promise faithfully to perform to ye best of our understanding for ye interest, preservation and safety of ye Companie, and by ye written solemn oath bind ourselves to secrecy. . ."

In the agreement itself the counterfeiters promised not to "put off" (that is, issue) more than 20 shillings per week, to take in no other partners, to distribute the profits equally among all three, and that "damnation should be the portion of him who makes known these proceedings." The agreement ended: "God save ye King, prosper our progress herein, and keep us from all traitors." To further the agreement's legality an oath was then sworn on a Holy Bible.

However, the venture came to grief a few months later, and on February 17, 1729 Comer makes the following entry in his diary: "This day was found a number of persons in ye act of counterfeiting ye public bills of credit of this Colony."

On April 4 this entry appears: "This day came up ye case of ye money makers to trial (save Samuel Hallet who was at sea and D. Richards indictment had a flaw in it so it was referred to the next Sept. court). Hannah Hallet was cleared. N. Oatis and his wife found guilty; he to pay 150 pounds and his wife 50, or be clipt."

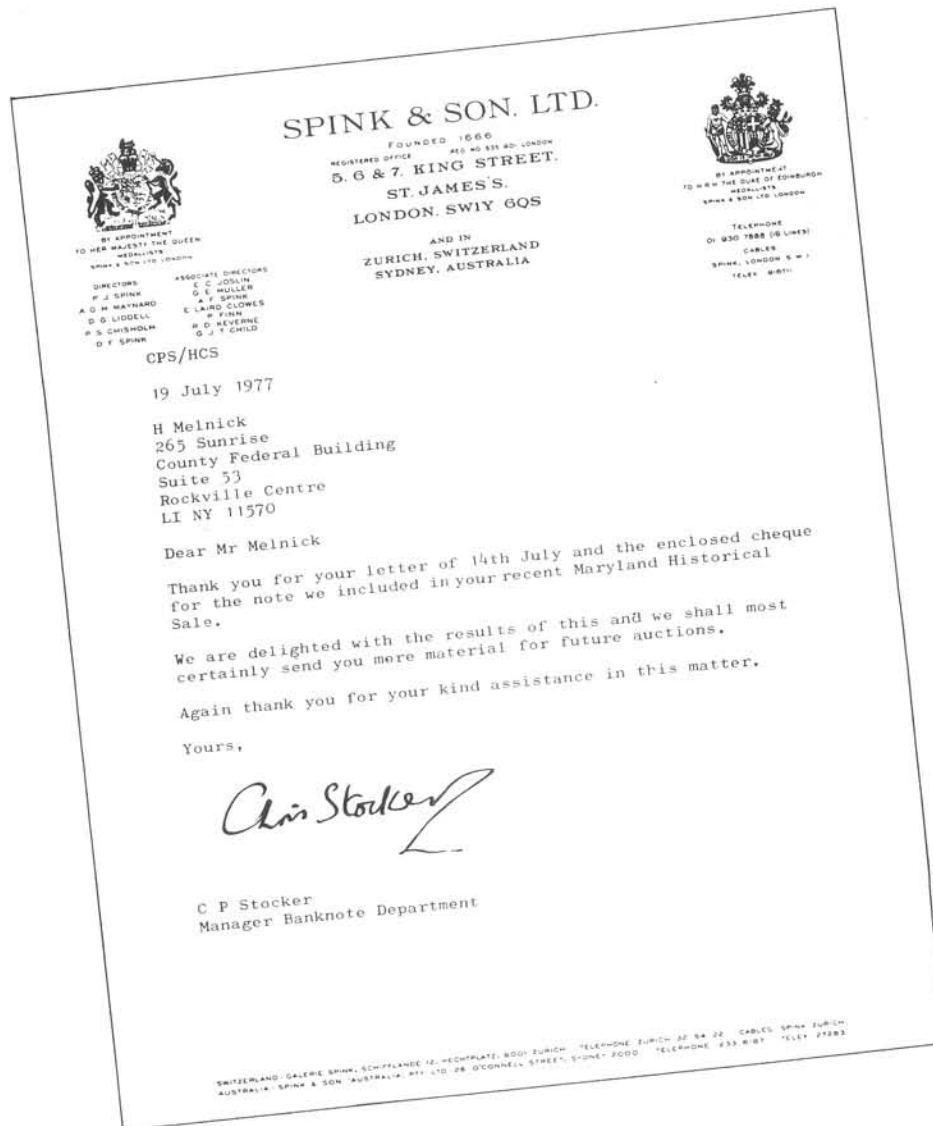
Apparently Oatis couldn't or wouldn't pay his fine because on April 28 it is recorded: "Nicholas Oatis stood in ye pillory and had his ears clipt for making money. His wife's relations paid her fine."

One final notation. Many years later, in the 1800s, long after the last Rhode Island money had disappeared, some stereotype plates and heliotypes were found with a small sack containing a set of counterfeit dies and some coins which had been struck from them. All this was found in the basement of the Old State House at Newport, of all places!

This article first appeared in the January and February 1977 issues of Cranston Historical Society's newsletter. Persons interested in the Society can write them at 1351 Cranston St., Cranston, RI 02920.



# WHAT MORE CAN WE SAY?



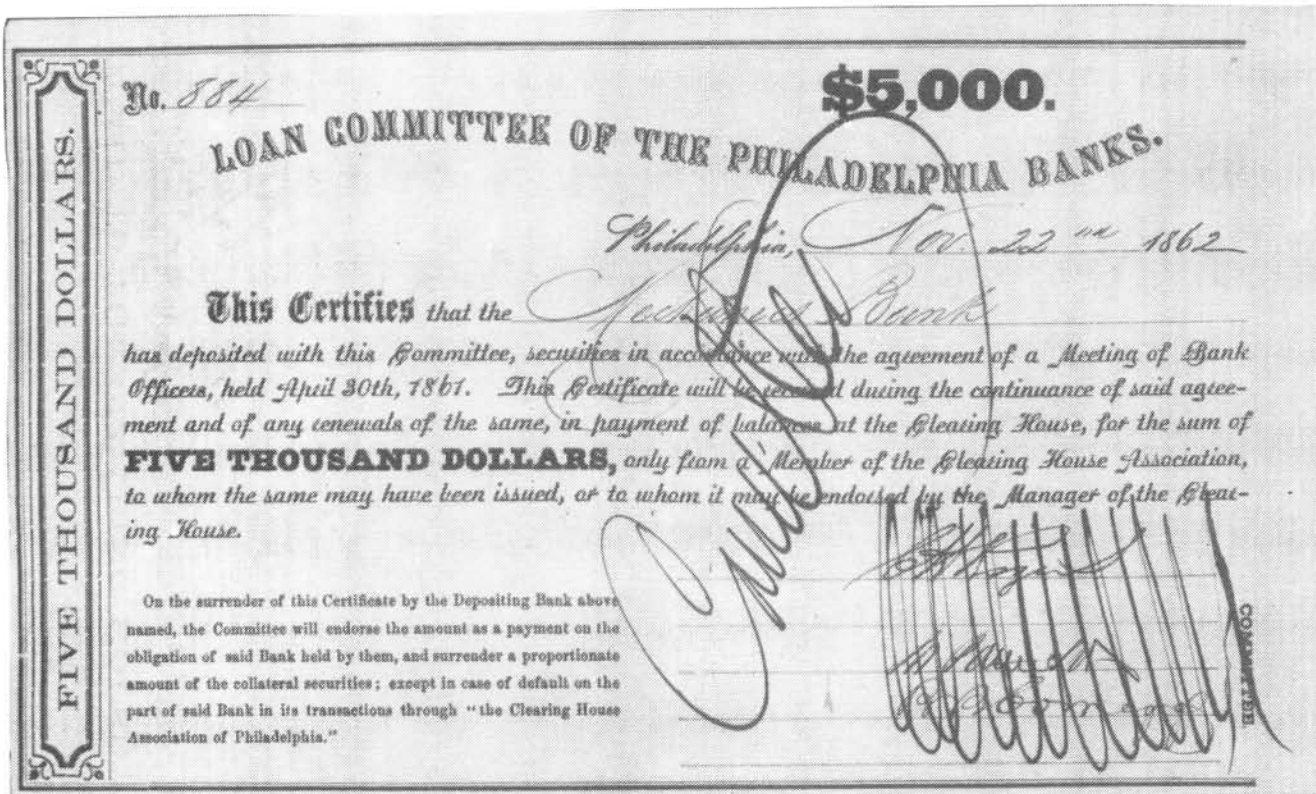
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George W. Ball, Chairman of the Board



With the growth of trade and the expansion of banking business in the nation during the first half of the 19th century, it became increasingly evident among the financial circles of Boston, New York and Philadelphia that some method of clearing bank balances efficiently and promptly was necessary. New York had established a Clearing House in 1853, and bankers in Philadelphia also viewed such an institution as a necessity. As early as 1842, the cashiers of all banks in the city met daily at the Philadelphia Bank in informal sessions to adjust their accounts and make settlements.

During that period when specie payment had been suspended, the Farmers and Mechanics Bank did much to overcome the problem by accepting the notes of all Philadelphia banks at par. By 1856, this bank had increased its capitalization for \$1,250,000 to \$2,000,000, thereby becoming the largest bank in the city.

In September, 1853, the officers of the foremost city banks met to establish a Board of Presidents, and set forth the Board's objectives thus: "The undersigned being of the opinion that periodical meetings of the presidents of the several banks of the City and County of Philadelphia for purposes of conference and interchange of views (on such topics as will be considered proper subjects of discussion and action) will tend to promote stability and regularity in the business of banking, do hereby agree to meet on Wednesday, 28th current at the Philadelphia Bank at one o'clock and thence forward at such time and place as may be decided on."

These measures proved to be insufficient, however, due to the ever increasing volume of business among the growing number of banks. The Board proposed a clearing house, namely, the Clearing House Association of Philadelphia, patterned after that of New York, but

# PHILADELPHIA CLEARING HOUSE CERTIFICATES

by Richard T. Hooper

Philadelphia Bank	\$750,000
Bank of North America	420,000
Farmers & Mechanics Bank	835,000
Commercial Bank	415,000
Mechanics Bank	335,000



Bank of Northern Liberties	210,000
Southwark Bank	100,000
Kensington Bank	100,000
Bank of Penn Township	145,000
Western Bank of Philadelphia	210,000
Manufacturers & Mechanics Bank	235,000
Bank of Commerce	100,000
Girard Bank	520,000
Tradesmens Bank	60,000
Consolidation Bank	110,000
City Bank	180,000
Bank of the Commonwealth	115,000
Corn Exchange Bank	75,000
Union Bank	85,000

"Ordered That all payments made to the United States Treasurer, on requisition from the Committee, shall be made by, or before 12 o'clock on the day when the call is made, and that the duplicate receipts shall be delivered at the Clearing House by 2 o'clock of the same day to the Committee for transmission to Washington.

"Resolved, That it is inexpedient to change the rate interest from six per cent.

"Resolved, That the Specie average be reduced to 25 per cent, in lieu of Thirty as now held, to take effect on the day of the first payment into the United States Treasury.

"Resolved, That the Banks credit the government with sum of their subscription and charge 'Loan to the United States' with the same sum on their books: and as the Sales will be regularly reported to the Clearing House, the Sum standing to the credit of the United States will be deducted by the Clearing House Manager from the liabilities of each Bank, so as not to provide a Specie basis for this Loan.

"Resolved, That in conformity with the Action taken by the Presidents at their Meeting held the 17th inst. this committee will advance Ninety per cent on the 7&3/10 Treasury Notes.

"Resolved, That the Banks be requested to use their best efforts to effect Sales of these Treasury notes: it being distinctly the obligation under which the agreement of this Subscription was made — that no Sale be made for less than part and accrued interest: and all Sales made by the Banks shall be reported to the Clearing House on the following morning for apportionment — Said reports shall state the number and amount of each Note."

This motion further permitted the purchase by incorporated institutions in amounts of not less than \$5,000. Should any bank decline to accept its proportionate share of bonds, the same amount was to be considered as sold to it, and such bonds were not to be sold before October 15th.

On September 25, 1861, the Committee accepted the resignation of J.B. Austin, and appointed Embrie as secretary. On October 1st, another loan was issued in accordance with the same particulars as the original, also in the amount of \$5,000,000. A third series of bonds was again placed on the market on November 16th.

A special meeting of the Loan Committee was held January 1, 1862, and along with its regular business, it adopted the following resolution: "Resolved, That

security be deposited with the Loan Committee by each Bank for the daily exchanges (during suspension of specie payments) in the same amount as was required during the suspension of 1860. "The schedule of amounts to be required from the several Banks to be deposited with the committee were:

Philadelphia Bank	\$180,000
Bank of North America	100,000
Farmers & Mechanics Bank	200,000
Southwark Bank	60,000
Kensington Bank	60,000
Bank of Penn Township	65,000
Commercial Bank	100,000
Mechanics Bank	80,000
Bank of Northern Liberties	70,000
Tradesmens Bank	50,000
City Bank	70,000
Corn Exchange Bank	60,000
Manufacturers & Mechanics Bank	70,000
Western Bank	70,000
Bank of Commerce	60,000
Girard Bank	125,000
Consolidation Bank	60,000
Commonwealth Bank	60,000
Union Bank	60,000

The following day, the United States Secretary of the Treasury transferred to the credit of the Philadelphia banks \$150,000, representing interest to January 1, 1862, on the U.S. Loan of November 16, 1861. On January 11th, \$540,000 was received from the Treasury, for interest on the six percent loan, and was deposited in the Committee vault, with an identical amount received also on the 12th. Subsequently the banks received their proportionate share of these sums.

The Board of Presidents of CHAP referred to the Loan Committee an agreement "entered into between the Banks on the 4th November, 1861, be extended for a period of six months from the 27th day of April, 1862," and that additional articles be added enabling the Committee to issue Loan Certificates on deposit of any of the obligations or evidences of indebtedness of the United States than those referred to in the agreement of November 4, 1861. This reference was to the action taken by the presidents of the Philadelphia banks on March 24, 1862, whereby it was agreed "Debtor Banks to the Clearing House may pay in liquidation of Balances: Specie, U.S. legal tender notes or Loan Certificates; and that the Manager of the Clearing House in making his settlements with the Creditor Banks, will distribute the receipts as nearly proportionately as circumstances will allow."

A representative entry, made Friday, June 6, 1862, stated, "Cancelled \$60,000 Loan Certificates for the Manufacturers & Mechanics Bank and returned to them \$200,000 in 6 per ct. U.S. Coupon Bonds being all the securities belonging to them in the hands of the Committee, except those for Special Deposit."

Under date of November 22, 1862, the date of this illustrated Loan Certificate, the Minute Book noted that \$50,000 in Certificates was issued to the Tradesmens

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## SERIAL NUMBERS

## SERIAL NUMBERS

SERIES	FROM	TO	QUANTITY	SERIES	FROM	TO	QUANTITY
<b>ONE DOLLAR</b>				<b>ONE DOLLAR</b>			
1977	A 19 840 001 A	A 30 080 000 A	10,240,000	1977	B 10 240 001 B	B 42 240 000 B	32,000,000
1977	A 00 016 001 *	A 00 640 000 *	128,000 #	1977	B 01 280 001 *	B 01 920 000 *	640,000 #
1977	B 78 080 001 A	B 99 840 000 A	21,760,000 ##	1977	D 24 960 001 A	D 39 040 000 A	14,080,000
1977	B 00 000 001 B	B 10 240 000 B	10,240,000	1977	D 00 656 001 *	D 01 280 000 *	128,000 #
1977	B 00 640 001 *	B 01 280 000 *	640,000 #	1977	F 99 200 001 A	F 99 840 000 A	640,000
1977	C 11 520 001 A	C 23 040 000 A	11,520,000	1977	F 00 000 001 B	F 19 200 000 B	19,200,000
1977	F 77 440 001 A	F 99 200 000 A	21,760,000	1977	G 94 080 001 A	G 99 840 000 A	5,760,000
1977	F 00 648 001 *	F 01 280 000 *	384,000 #	1977	G 00 000 001 B	G 14 080 000 B	14,080,000
1977	G 65 280 001 A	G 94 080 000 A	28,800,000	1977	G 01 280 001 *	G 01 920 000 *	640,000 #
1977	G 00 648 001 *	G 01 280 000 *	384,000 #	1977	H 14 720 001 A	H 36 480 000 A	21,760,000
1977	J 07 680 001 A	J 20 480 000 A	12,800,000	1977	L 69 120 001 A	L 87 040 000 A	17,920,000
1977	J 00 012 001 *	J 00 640 000 *	256,000 #	1977	L 01 280 001 *	L 01 920 000 *	640,000 #
1977	J 00 656 001 *	J 01 280 000 *	128,000 #				
1977	K 30 080 001 A	K 48 000 000 A	17,920,000				
1977	K 00 652 001 *	K 01 280 000 *	256,000 #				
1977	L 46 720 001 A	L 69 120 000 A	22,400,000				
1977	L 00 648 001 *	L 01 280 000 *	384,000 #				
<b>FIVE DOLLARS</b>				<b>FIVE DOLLARS</b>			
1974	A 06 416 001 *	A 07 040 000 *	128,000 #	1977	B 25 600 001 A	B 35 200 000 A	9,600,000
1974	B 16 652 001 *	B 17 280 000 *	256,000 #	1977	D 11 520 001 A	D 18 560 000 A	7,040,000
1974	J 08 976 001 *	J 09 600 000 *	128,000 #	1977	D 00 016 001 *	D 00 640 000 *	128,000 #
1974	L 16 016 001 *	L 16 640 000 *	128,000 #	1977	E 00 000 001 A	E 05 120 000 A	5,120,000
1977	A 00 000 001 A	A 05 760 000 A	5,760,000	1977	E 00 016 001 *	E 00 640 000 *	128,000 #
1977	A 00 016 001 *	A 00 640 000 *	128,000 #	1977	H 05 760 001 A	H 10 880 000 A	5,120,000
1977	B 14 080 001 A	B 25 600 000 A	11,520,000	1977	K 04 480 001 A	K 09 600 000 A	5,120,000
1977	D 07 040 001 A	D 11 520 000 A	4,480,000	1977	K 00 016 001 *	K 00 640 000 *	128,000 #
1977	G 21 760 001 A	G 26 240 000 A	4,480,000				
1977	G 00 016 001 *	G 00 640 000 *	128,000 #				
1977	I 00 000 001 A	I 03 200 000 A	3,200,000				
1977	J 16 000 001 A	J 21 760 000 A	5,760,000				
1977	L 09 600 001 A	L 15 360 000 A	5,760,000				
<b>TWENTY DOLLARS</b>				<b>TWENTY DOLLARS</b>			
1974	B 25 600 001 G	B 36 480 000 G	10,880,000	1974	A 02 560 001 B	A 07 040 000 B	4,480,000
1974	B 16 000 001 *	B 16 640 000 *	640,000 #	1974	C 20 480 001 B	C 24 960 000 B	4,480,000
1974	D 92 160 001 C	D 98 560 000 C	6,400,000	1974	D 98 560 001 C	D 99 840 000 C	1,280,000
1974	D 07 696 001 *	D 08 320 000 *	128,000 #	1974	D 00 000 001 D	D 01 920 000 D	1,920,000
1974	G 05 760 001 F	G 11 520 000 F	5,760,000	1974	G 11 520 001 F	G 21 760 000 F	10,240,000
1974	J 55 680 001 B	J 62 720 000 B	7,040,000	1974	G 13 440 001 *	G 14 080 000 *	640,000 #
1974	K 39 680 001 B	K 42 880 000 B	3,200,000	1974	J 62 720 001 B	J 65 920 000 B	3,200,000
				1974	J 03 216 001 *	J 03 840 000 *	128,000 #
				1974	J 03 856 001 *	J 04 480 000 *	128,000 #
				1974	K 42 880 001 B	K 49 280 000 B	6,400,000
				1974	K 03 856 001 *	K 04 480 000 *	128,000 #
				1974	L 80 640 001 D	L 90 880 000 D	10,240,000
<b>TEN DOLLARS</b>				<b>FIFTY DOLLARS</b>			
1977	B 13 440 001 A	B 23 040 000 A	9,600,000	1974	B 63 360 001 A	B 64 640 000 A	1,280,000
1977	B 00 656 001 *	B 01 280 000 *	128,000 #	1974	D 29 440 001 A	D 30 720 000 A	1,280,000
1977	D 07 680 001 A	D 14 080 000 A	6,400,000	1974	E 20 480 001 A	E 21 120 000 A	640,000
1977	G 17 920 001 A	G 24 320 000 A	6,400,000	1974	E 00 640 001 *	E 00 704 000 *	64,000 #
1977	G 01 296 001 *	G 01 920 000 *	128,000 #	1974	I 03 840 001 A	I 04 480 000 A	640,000
1977	K 04 480 001 A	K 11 520 000 A	7,040,000				
<b>FIFTY DOLLARS</b>				<b>ONE HUNDRED DOLLARS</b>			
1974	F 01 920 001 A	F 02 560 000 A	640,000	1974	B 86 400 001 A	B 87 040 000 A	640,000
1974	G 47 360 001 A	G 48 000 000 A	640,000	1974	B 87 040 001 A	B 90 240 000 A	3,200,000
1974	J 06 400 001 A	J 07 680 000 A	1,280,000	1974	B 01 920 001 *	B 02 048 000 *	128,000 #
1974	J 00 320 001 *	J 00 384 000 *	64,000 #	1974	E 21 760 001 A	E 22 400 000 A	640,000
				1974	H 12 160 001 A	H 12 800 000 A	640,000
<b>ONE HUNDRED DOLLARS</b>							
1974	A 13 440 001 A	A 15 360 000 A	1,920,000				
1974	D 14 080 001 A	D 15 360 000 A	1,280,000				
1974	D 00 320 001 *	D 00 384 000 *	64,000 #				
1974	F 10 240 001 A	F 11 520 000 A	1,280,000				
1974	G 40 960 001 A	G 42 880 000 A	1,920,000				
1974	J 10 880 001 A	J 12 800 000 A	1,920,000				

/1 A star note is used for the 100,000,000th note in a series since the numbering machines provide for only eight digits.

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### OBSOLETE CURRENCY

			LOT	DEN	DESCRIPTION			
<b>CONNECTICUT</b>			31	\$5	Same as above. 1857. XF	69	\$5	Union Bank of Troy. 1859. VG
1	\$5	Eastern Bank. 1856. XF	32	\$5	Western Exchange. Fire/Marine Insurance Co., 1855. VF. tellers punch holes	70	\$5	Marine Bank. 1856. VF
2		Same as above. AU	<b>NORTH CAROLINA</b>					
<b>DISTRICT OF COLUMBIA</b>			<b>NEW JERSEY</b>					
3	\$1	Merchants Exchange Bank Anacostia. 1854. AU	33	\$1	State Bank of Brunswick. VG	71	\$1	State of North Carolina. 1866. XF
4	\$3	Bullion Bank. 1862. VF hole	34	\$5	State Bank at Camden. 1821. VF	72	\$1	Same as above. 1863. AU
<b>DELAWARE</b>			35	\$3	Sussex Bank. 1822. VG. corner tear	<b>OHIO</b>		
5	\$5	Farmers & Mechanics Bank. 1861. VF	36	\$5	Salem Banking Co. 1850. VF	73	\$50	Farmers & Mechanics Bank Cinni. AU tear repaired
6	\$5	Bank of Delaware. 1840. XF	37	\$5	State Bank at Newark. 1862. VF. plus	74	\$5	<b>PENNSYLVANIA</b>
7	\$5	Bank of Delaware. 1811. VF	38	\$5	State Bank at Camden. 1821. XF	75	\$5	Bank of Northumberland. 1856. XF
8	\$3	Bank of Wilmington & Brandywine. 1813. XF	39	\$10	Newark Banking & Insurance Co. VF	76	\$10	Bank of Penna. 1811. F
9	\$5	Same as above. 1844. F. torn	40	\$1	Trenton Banking Co. 1819. XF	77	\$10	Bank of North America. G. tears
10	\$2	Same as above. 1839. AU	41	\$2	Merchants Bank. F	78	\$5	Philadelphia Bank. F. possible counterfeit
<b>GEORGIA</b>			42	\$5	State Bank of Morris. 1829. VF			Bank of Penn Township. 1846. F. tellers tape around note marked counterfeit. not part of our cash in brown ink.
11	\$1	Merchants and Planters Bank. 1859. XF	43	\$1	Merchants Bank. VG	79	\$5	Bank of United States. 1819. VG
12	Cents	Greensboro. Georgia Script Blank. UNC	44	\$5	Trenton Banking Co. 1862. XF. plus	80	\$5	Commercial Bank. 1851. XF
<b>IOWA</b>			45	\$1	State Bank at Camden. G. tears	81	\$3	Commercial Bank. AU
13	\$5	Treasurer of Lyons City. 1859. AU. Tellers punch hole	46	\$3	Trenton Banking Co. 1805. VF	82	\$20	Bank of Penn Township. 1857. VG torn edge
<b>MARYLAND</b>			47	\$5	State Bank at Camden. 1821. VF	83	\$10	Bank of United States. 1839. AU
14	\$5	Bank of Maryland. F	48	\$3	Farmers and Mechanics. Brunswick. 1838. G. tellers slip pinned thru note saying bank failed in brown ink.	84	\$5	Commercial Bank. 1819. VF. counterfeit
15	\$20	Bank of Baltimore. 1800. VG. tears	49	\$1	Hoboken Banking and Glazing Co. 1827. XF	85	\$5	Lancaster Bank. 1855. XF
16	\$10	Elkton Bank of Maryland. 1821. XF	<b>NEW YORK</b>					
17	\$10	Frederick Town Branch Bank. 1838. VF	50	\$3	Bank of Hudson. 1808. F	86	\$2	Farmers Bank. Lancaster. 1841. VG. tear
18	\$10	Farmers Bank. Annapolis. 1805. VF. corner tear	51	\$3	Franklin Bank. 1818. VF	87	\$3	Philadelphia Bank. 1814. VF. repaired
19	\$2	Tide Water Canal. Baltimore. 1840. G. tears	52	\$3	Manhattan Company. 1810. VG	<b>RHODE ISLAND</b>		
<b>MASSACHUSETTS</b>			53	\$2	Mechanics Bank. 1805. F	88	\$3	Tiverton Bank. 1856. VF
20	\$5	Lee Bank. 1857. AU	54	\$5	Marine Bank. 1856. XF	<b>SOUTH CAROLINA</b>		
21	\$5	Traders Bank. 1858. VF	55	\$3	Merchants Bank. XF	89	\$10	State Bank. 1800. XF
22	\$5	Hingham Bank. 1860. XF	56	\$10	Bank of New York. XF	90	\$10	Farmers & Exchange Bank. VF
23	\$10	Essex Bank. VF	57	\$5	Bank of Salina. 1837. XF	91	\$10	Bank of Hamburg. 1836. VF
<b>MICHIGAN</b>			58	\$5	Union Bank. 1818. F. repaired	92	\$5	Farmers & Exchange. 1861. XF
24	\$10	Bank of Manchester. 1837. AU	59	\$5	Bank of Owego. 1864. XF	93	\$1	State of South Carolina. 1872. crisp new
25	\$5	Same as above. 1857. VF	60	\$5	Manufacturers Bank. XF	94	\$2	Same as above
26	\$5	Bank of Washtenaw. 1835. AU. plus	61	\$2	Globe Bank. 1840. VF	95	\$5	Same as above
27	\$5	The State Bank. UNC	62	\$5	Bank of America. 1807. VF	96	\$10	Same as above
28	\$5	The Peninsular Bank. UNC	63	\$5	Union Bank of Troy. 1859. VF	97	\$3	<b>VERMONT</b>
29	\$5	Same as above. CU	64	\$2	Watervliet Bank. F			West River Bank. crisp. new
<b>NEBRASKA</b>			65	\$5	West Winfield Bank. 1862. XF	<b>VIRGINIA</b>		
30	\$1	City of Omaha. 1857. XF	66	\$10	Same as above. 1863. XF	98	\$5	Merchants Bank of Alexandria. VF
			67	\$3	Bank of Chenango. 1821. AU. counterfeit	99	\$10	Bank of Virginia. VF
			68	\$5	Commercial Bank. 1838. VG	100	\$5	Bank of Commonwealth. 1858. F

Thank you  
Want lists solicited



# EL PASO

## REVISITED

by Ben E. Adams

*Figure One: Series 1882 Value Back; James G. McNary, president; Jesse Benton, cashier. This note increased in price by 133 per cent after publication of the original article.*

Since publication in 1977 of my two-part article on the national banks of El Paso, Texas (PAPER MONEY, Volume XVI, Whole Numbers 70 & 71), I have had a number of letters from members informing me of the existence of additional notes. I have acquired more notes, which are used as illustrations in this article, and I have some interesting experiences which I would like to share with you.

When I tried to classify the relative scarcity of various issues I had found in collections, I guess I should have realized that some dealers would use that list — no matter how inaccurate it was — to raise their prices. Before publication of the article one dealer sent me a list which had two notes from The First National Bank of El Paso. A Third Charter \$10 (plain back) was listed at \$95, while a \$20 Series 1882 value back was listed at \$150. The \$10 is the most common of all El Paso nationals, and the \$20 probably is rare or unique.

After publication of Part One, when I had called to reserve the \$20, I was informed that "one of the girls made a typographical error." The price on those two notes — and only those two notes — was now \$250 and \$350, or a 163 per cent and a 133 per cent increase, due to the pub-

*Figure Two: 1929-I \$10, issued between December 1930 and September 1931, the nine month period after Raynolds was president.*

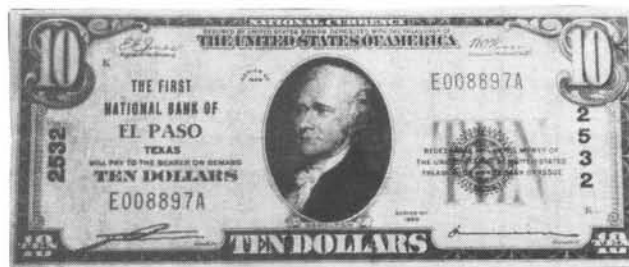




Figure Three: \$20, Third Charter Period, issued between 1925 and 1929 with the signature of Reynolds, but during the time Frank Murchison was running the bank.

lication of an article. Incidentally, while I am discussing this dealer, a collector friend told me that he trimmed his notes in order to up-grade them. I did not think that anyone would do that to a fine example of the engraver's art. However, the \$20 illustrated in Figure One has definitely been trimmed. I hope those of you who know of this dealer will boycott him as I am doing.

In Part One of the article, I had said that Joshua S. Reynolds and his son-in-law, James G. McNary, were the only two presidential signers of The First National Bank of El Paso, Charter Number 2532. I had made the worst mistake a collector/writer could make; I had assumed facts. I had thought that, since my 1929-I \$5 was signed by Joshua S. Reynolds as president and that he had been president until nine months before the failure of that bank, there would not have been time for a third presidential signer, I had forgotten about vanity.

Figure Two illustrates the signature of Frank Murchison, who had been first vice-president and manager of the bank since 1925, and who became president when Joshua

S. Reynolds was made chairman of the board in December 1930. I have seen a copy of a \$5 with the Murchison signature and have had a report of another \$10. I have not seen nor had reported another 1929-I with the Reynolds signature. I feel that there are other examples of

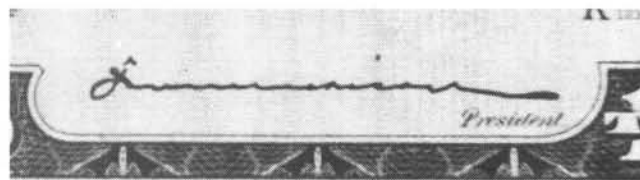


Figure Four: The signature of Frank Murchison after he became president. This is an excellent example of illegibility.

the Reynolds signature on the 1929-I, but they must be fewer than the Murchison signature.

While we are discussing the signature of Murchison, I had made the point about signatures of important people on the Mexican border. I now feel the signature of Frank Murchison takes first prize for illegibility.

The El Paso National Bank, Charter Number 12769,

Figure Five: Third Charter Period \$5, without signatures. Notice the absence of the word "THE" in the name.





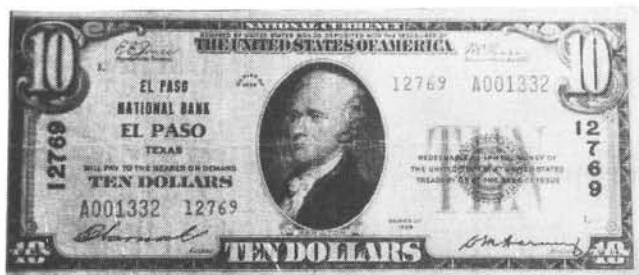


Figure Six: 1929-II \$10, El Paso National Bank; C.M. Harvey, president; W.S. Warnock, cashier.

has another interesting item connected with it, and that is the missing signatures. Missing signatures are nothing new, since most of the time they have been washed off or become faded. The note in Figure Five does not show any evidence of ever having had the signatures stamped on it. When I got this note, I figured an unknown clerk long ago had become careless and had missed this sheet. Then came word from another collector that he, too, had an El Paso National Bank Third Charter with no signatures, and one with only one stamped signature. His also shows no evidence that the signatures ever were there. If anyone has other El Paso National Bank nationals without the signatures, I would appreciate hearing from them.

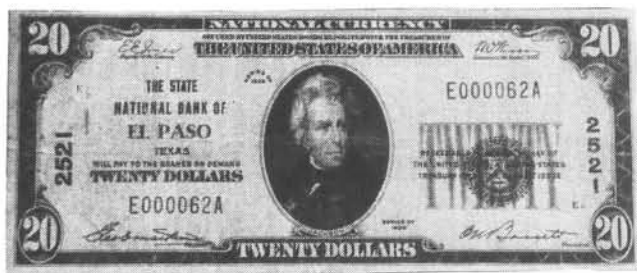


Figure Seven: 1929-I \$20 of The State National Bank. In small size, The State National Bank issued only \$10, and \$20.

I would also like to call your attention to the way the El Paso National Bank notes were laid out. The word "The" is not in the bank title; hence, there is a large area of white above the name. One might say the printing looks unbalanced. This is probably because The El Paso National

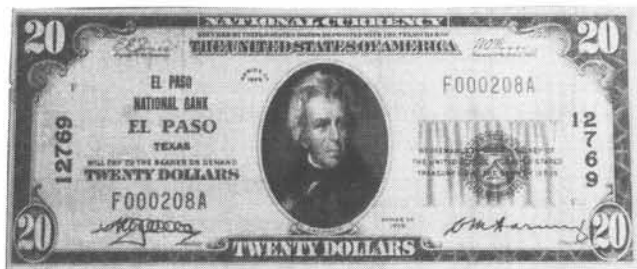
Bank of Texas, Charter Number 3608, had failed, and the new bank did not want to be associated with that stigma.

One of the very pleasant surprises was to find out that a Brown Back of El Paso does exist. I had been told that there are Brown Backs in existence from the banks of El Paso, but when I tried to find out where they were it was always, "I can't remember who had it, but I am sure I saw it." Recently, a dealer in Oklahoma sent me a photocopy of a \$10 Lowden National Bank, Charter Number 5239, Brown Back. With \$6,650 outstanding in 1910, this note probably is the only one outstanding today. With the discovery of this note, there are only two National Banks of El Paso from which I have been unable to get reliable information: The El Paso National Bank of Texas, Charter Number 3608, and The American National Bank, Charter Number 7530. There have been no reported notes on these two banks.

At the present time I am still collecting information, as well as buying notes from El Paso. I am trying to complete a census of condition, serial numbers and collectability of these banks. I do not know of any other El Paso Brown Backs, other than the Lowden National mentioned. I do not know of any other First Charters from El Paso, other than the \$5 used as an illustration in Part II of the original article. Nor do I know of any Second Charter Period State National Bank nationals in existence. Therefore, I would appreciate hearing from anyone who does know the answers of these questions.

My new address is: Ben E. Adams, 835 Calle Canela, Green Valley, Arizona 85614.

Figure Eight: 1929-I \$20 with the cashier signature of Homer A. Jacobs, which was previous prize holder.



## SOUVENIR CARD

The Bureau of Engraving and Printing will issue a special souvenir card to commemorate the Memphis Coin Club's International Paper Money Show, reports show chairman, Mike Crabb.

"The members of the Memphis Coin Club were thrilled, when I read the letter from BEP Director, Seymour Berry, to them. We are highly honored to have both the BEP'S Billion Dollar Exhibit and a souvenir card for our June 2 - 4, 1978 show", Crabb said.

A design for the souvenir card has not been announced. The Bureau of Engraving and Printing will send news releases to the numismatic press, as soon as plans are finalized.

In addition, Friday tours of the Memphis Branch of the Federal Reserve Bank of St. Louis are planned. Reservations are required for the tours and shuttle buses to the

bank and back. There will be many exhibits of U.S. and foreign paper money, the U.S. Treasury's counterfeit note display, an outstanding exhibit of Israeli kibbutz currency, and the obsolete currency exhibit which won best-of-show at the 1977 A.N.A. Convention. Friday night there will be a cocktail party.

SPMC will have a breakfast for members and guests on Saturday Morning. Chuck O'Donnell is in charge of reservations. Paper money societies will meet Saturday afternoon, and Saturday night there will be an educational program.

"So far 89 dealers have reserved bourse space, and we're expecting twice as many collectors to attend, as did last year", said Crabb.

Interested collectors, exhibitors, and dealers may write Mike Crabb, Show Chairman, P.O. Box 17871, Memphis, Tn. 38117 for information and hotel room reservation cards.

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\$5 1896 Silver Certificate  
Gem Uncirculated  
May 1977  
\$1900.00

\$1 1923 Silver Certificate  
Inverted Overprint  
March 1977  
\$725.00



\$5 1934-A Hawaiian Surcharge Invert  
Uncirculated  
November 1977  
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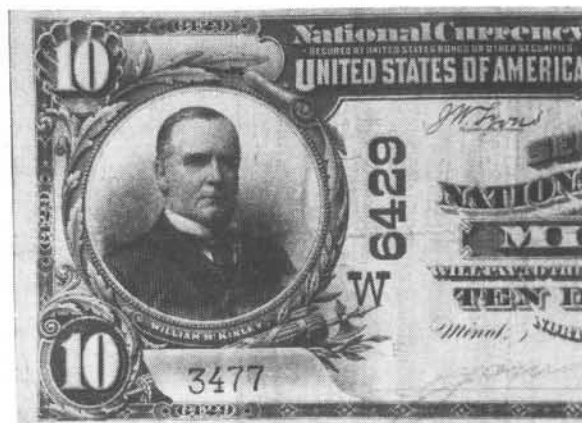
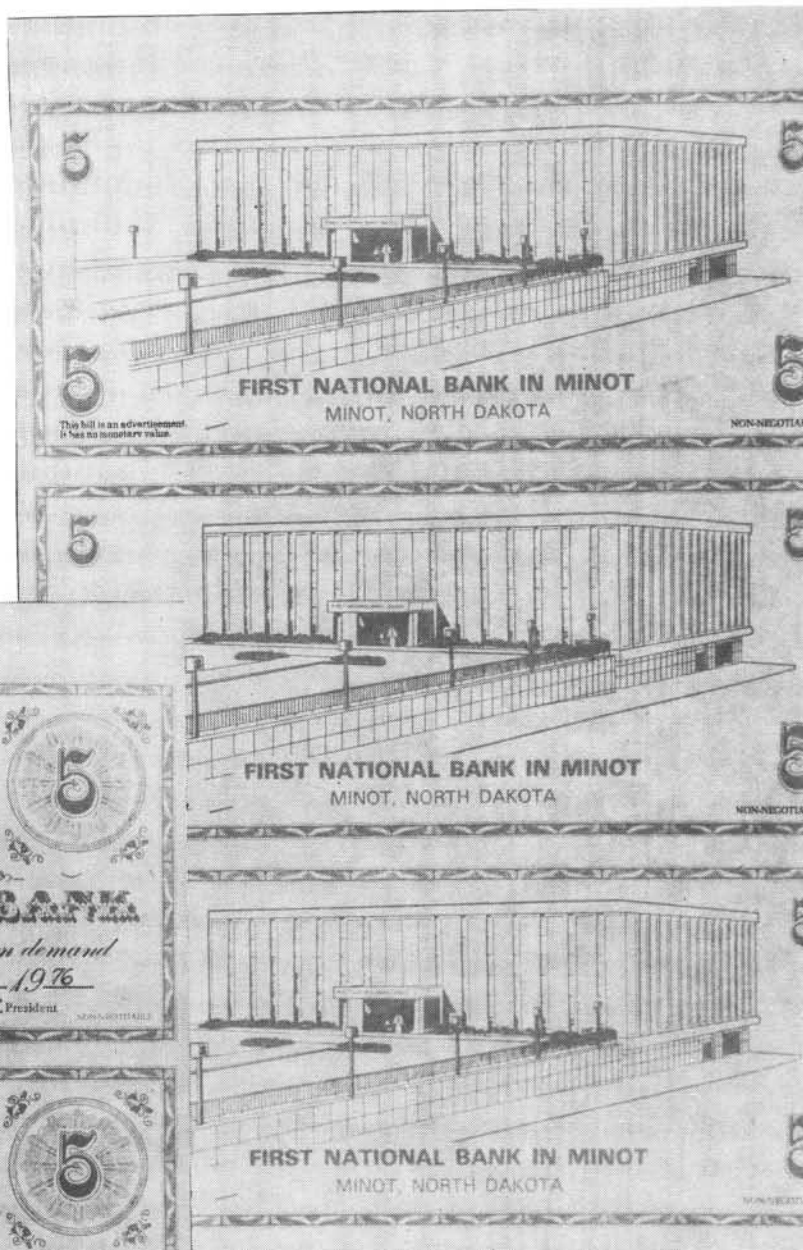
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# Minot Bank Issues Souvenir Notes

by Forrest W. Daniel

When the First National Bank In Minot, North Dakota, dedicated its new building in the fall of 1976, it issued two souvenir notes in similitude of the old state bank notes of the 19th Century. The non-negotiable \$2 and \$5 notes were given to patrons and others who attended the bank's grand opening in November.

The notes are numbered and throughout the following year numbers were drawn and holders of the souvenir notes





with the matching numbers were able to exchange them for portable stereo sets, weather barometers or other merchandise gifts.

The central design of the \$2 note exemplifies the agricultural implements and produce of the Souris River area where Minot is a principal market. Set on a broad pedestal is an urn with a design representing the livestock industry and a cover topped by a sheaf of wheat and a sickle. The urn is surrounded by a cornucopia of vegetables and fruit on the left and wheat and corn on the right; along with a plow, harrow and hand tools. The rural background scene is similar to vignettes on bank notes of the pre-Civil War days. Counters occupy the four corners with an allegory of Justice at the right. The design is borderless and printed with maroon ink on blue 60-pound offset parchment paper.

A steam locomotive and train of cars is the central feature of the \$5 note issued by the First National Bank. Again the vignette is appropriate since Minot has been an important railroad division point since its earliest days. The city is on the main lines of both the Great Northern and Soo Line railroads, with the Great Northern's Surrey Cutoff junction just a few miles east of the city. Counters appear in three corners of the \$5 note which has a narrow border and is printed with orange ink on ancient gold 60-pound offset parchment paper.

The notes have a regular obligation statement, date, and reproductions of the signatures of Thomas Stockert, cashier, and G.M. Johnson, president—everything which would make them negotiable if they did not carry the words "NON-NEGOTIABLE" on both the front and back. The back also has the statement, "This bill is an advertisement. It has not monetary value." The obligation, date, number and signatures are printed in black on both designs.

The backs of the bills are printed the same color as the front, the central design is a line drawing of the new bank building and parking lot with the name and address below. Denomination numerals appear in each corner. The negotiability disclaimers on the back are printed in black in the lower corners.

The bills were designed by bank personnel using stock designs. While the notes were printed three to the sheet all of the notes have the position letter A, unlike the engraved notes printed by the bank note companies which would have carried the letters A, B and C. Position on the sheet

may be determined, however, by the letter "y" in the word monetary in the disclaimer on the back of the note. The descending stroke is round on the bottom note, flattened on the center note and completely missing from the top note of the specimen sheets examined.

The notes were printed by offset lithography by Lowe and Larson Printing, Minot. Ten thousand of the \$2 and 5,000 of \$5 denomination were printed and distributed during the opening. A very limited supply remained available from the bank.

An earlier First National Bank was chartered in Minot in April, 1889; but it was placed in receivership in April 1896 and has no connection with this bank.

The present bank began business as the Great Northern Bank on September 1, 1897, with Joseph Roach, president. It became the Second National Bank of Minot and received charter No. 6429 in September, 1902. The bank's earliest National Currency notes carry the date August 29, 1902. Red seal notes of the third charter period were printed from 10-10-10-20 and 50-100 plates, and plain back blue seal notes were printed only in the lower denominations.

The bank's name was changed to First National Bank in Minot on July 20, 1926, and plain back blue seal notes of \$10 and \$20 were printed until the small size Type 1 \$10 and \$20 notes replaced them in 1929.

Another change of name became effective on January 29, 1930, and Types 1 and 2 \$10 and \$20 notes were issued under the title First National Bank & Trust Company in Minot until another named change on December 5, 1933, returned the earlier name First National Bank in Minot, which the institution still carries. Only Type 2 \$10 and \$20 notes were issued after this change; but since the name became the same as it had been earlier when Type 1 notes were issued, the gap in the period of issue is not apparent to collectors. Only 20 of the Type 2 \$20 notes were issued into circulation.

#### SOURCES:

National Banks of the Note Issuing Period, 1863-1935, by  
Louis Van Belkum  
First National Bank in Minot, Minot, North Dakota

*This note of the Second National Bank was issued near the end of the 1902-1908 period and has the signatures of Henry Byorum, cashier, and R.E. Barron, president. Barron succeeded Joseph Roach as president of the bank in 1914 and served until 1940.*



# NATIONAL CURRENCY LIST #4

DEN. & SERIES	BANK & CITY	CH.#	GRADE	PRICE	DEN. & SERIES	BANK & CITY	CH.#	GRADE	PRICE
<b>ALABAMA</b>					<b>IOWA</b>				
\$10 1902	4th n.b. of Montgomery, S-5877, VG			\$60.00	10 1902	1st n.b. of Eldon, M-5342, F			175.00
10 1929-2	1st n.b. of Montgomery, 1814, XF			60.00	5 1902	Iowa n.b. of Des Moines, M-2307, XF			80.00
10 1929	City n.b. of Selma, 1736, F			35.00	10 1902	1st n.b. of Iowa Falls, M-3252, VG stain			75.00
5 1929	1st n.b. of Mobile, 1595, VG-F			19.00	5 1902	Security n.b. of Sioux City, M-3124, G			23.00
10 1929	1st n.b. of Mobile, 1595, F			23.00					
20 1929	Merchants n.b. of Mobile, 13097, VF			37.00	20 1929	Citizens n.b. of Charles City, 4677, VG-F			45.00
10 1929	American n.b. & t. co. of Mobile, 13414, F			27.00	10 1929	1st n.b. of Davenport, 15, G-VG			35.00
<b>ARKANSAS</b>					10 1929	1st n.b. of Dayton, 5302, VG-F			65.00
10 1902	Exchange n.b. of Little Rock, S-3300, VG			175.00	5 1929	Central n.b. & t. co. Des Moines, 13321, VG			15.00
20 1902	England n.b. of Little Rock, S-9037, VG			175.00	10 1929	Central n.b. & t. co. Des Moines, 13321, VF			30.00
5 1929	Commerical n.b. of Little Rock, 14000 VG-F			90.00	20 1929	Fort Dodge n.b., 2763, VG			45.00
<b>CALIFORNIA</b>					10 1929	Citizens n.b. of Hampton, 7843, F			50.00
5 1902	Central n.b. of Oakland, 9502, VG-F			80.00	10 1929	1st n.b. of Rock Valley, 5200, XF			110.00
10 1902	California n.v. of Sacramento, 8504, VG-F			75.00	10 1929	1st n.b. of Thorton, 8340, G-VG			75.00
					10 1929	1st n.b. of Waverly, 3105, VG-F			45.00
10 1929	1st n.b. in Riverside, 8377, F			85.00	<b>KANSAS</b>				
20 1929	Cal. n.b. of Sacramento, 8504, F-VF			60.00	10 1902	Central n.b. of Topeka, 3078, F			45.00
20 1929	1st n.b. of Los Gatos, 10091, XF			260.00	10 1902	Commerical n.b. Kansas City, 6311, G-VG			27.00
<b>CONNECTICUT</b>					5 1929	Southwest n.b. of Wichita, 12346, F-VF			35.00
1 1st Ch.	Thames n.b. of Norwich, 657, VG			150.00	5 1929	1st n.b. of St. Marys, 3374, VG-F			65.00
1 1st Ch.	Middletown n.b., 1216, F			175.00	5 1929	Kaw Valley n.b. of Topeka, 11398, VF			40.00
5 1902	Hartford n.b. & t. co., 1338, XF			85.00	20 1929	Exchange n.b. Cottonwood Falls, 6590, G			82.50
5 1929	1st n.b. of Hartford, 121, F-VF			30.00	<b>KENTUCKY</b>				
10 1929	Meriden n.b., 1362, F			45.00	10 1929	Nat. b. of Middlesborough, 7086, F-VF			85.00
20 1929	1st n.b. & t. co. of Bridgeport, 335, VG			45.00	20 1929	Clark Co. n.b. of Winchester, 995, XF			115.00
<b>DELAWARE</b>					<b>LOUISIANA</b>				
10 1929	1st n.b. of Dover, 1567, F			135.00	5 1929-2	N. b. of Comm. in New Orleans, 13689, CU			85.00
<b>DIST OF COLUMBIA</b>					10 1929	Louisiana n.b. of Baton Rouge, 9834, F-VF			50.00
10 1902	Nat. Metropolitan b. of Washington, 1069, VG-F			50.00	<b>MAINE</b>				
<b>GEORGIA</b>					1 1st Ch.	Lincoln n.b. of Bath, 761, VG			275.00
20 1902	4th n.b. of Atlanta, 5045, VG-F			60.00	10 1929-2	1st n. Granite B. of Augusta, 498, F			75.00
20 1929	1st n.b. of Atlanta, 1559, F			35.00	10 1929	1st N. Granite B. of Augusta, 498, CU			165.00
10 1929	Macon n.b., 10270, F			66.00	<b>MASSACHUSETTS</b>				
20 1929	1st n.b. of Milledgeville, 9672, VF			140.00	5 1929	Mechanics n.b. of Worcester, 1135, VG			19.00
<b>ILLINOIS</b>					10 1929	Federal N.B. of Boston, 12336, F			30.00
10 1902-DB	Ridgely n.b. of Springfield, M-1662, VF-XF			80.00	10 1929	Milford n.b. & t. co., 866, F			35.00
10 1929	Ill. n.b. of Springfield, 3548, VG-F			45.00	<b>MICHIGAN</b>				
10 1929	Rockford n.b., 1816, F			34.50	10 1902	City n.b. of Lansing, 3513, VG			85.00
10 1929	Douglass n.b. of Chicago, 12227, F			54.50	10 1902	City n.b. of Lansing, 3513, AU			225.00
10 1929	1st n.b. & t. co. of Chicago Heights, 5876, F			47.00	10 1929-2	Capital n.b. of Lansing, 8148, VG			30.00
10 1929-2	1st n.b. of Arenzville, 9183, VF			65.00	20 1929	Capital n.b. of Lansing, 8148, F-VF			50.00
20 1929	Carbondale n.b., 7598, VG			75.00	10 1929	N. Lumberman's B. of Muskegon, 4840, VG-F			22.00
20 1929-2	1st n.b. of O'Fallon, 6924, VF			55.00	20 1929	Grand Rapids n.b., 3293, VF			34.50
50 1929	Commerical n.b. of Peoria, 3296, AU			95.00	20 1929	Old Merchants n.b. & t. co. Battle Creek, 7589 VG-F			25.00
<b>INDIANA</b>					<b>MINNESOTA</b>				
50 1882-BB	Boonville n.b., M-2207, F-VF			650.00	20 1929	American n.b. in Little Falls, 13353, XF			65.00
10 1902-RS	Indiana n.b. of Indianapolis, M-984, F			225.00	20 1929	1st n.b. of Fergus Falls, 2030, XF			85.00
5 1902	Merchants n.b. of Indianapolis, 869, VG-F			35.00	20 1929-2	Fergus Falls n.b. & t. co., 2648, VF stain			65.00
20 1902	1st n.b. of Peru, M-363, VG			52.00	10 1929	1st n.b. of Albert Lea, 3560, XF			82.50
					10 1929	North Western n.b. of Minneapolis, 2006, F			18.00
<b>MISSISSIPPI</b>					<b>MISSISSIPPI</b>				
					5 1882-BB	N.B. of Yazoo City only note known on this bank, 3566, VG			P.O.R.

DEN & SERIES	BANK & CITY	CH.#	GRADE	PRICE
10 1929	1st n.b. of West Point, 2891, VG-F			85.00
20 1929	Capital n.b. of Jackson, 6646, F			85.00
<b>MISSOURI</b>				
10 1902	Hannibal n.b., M-6635, VG			88.00
10 1929	3rd n.b. of Sedalia, 2919, CU cor. fold			55.00
20 1929	Citizens N.B. of Maplewood, 12955, XF			145.00
20 1929	1st n.b. of Saint Charles, 260, F			42.50

<b>MONTANA</b>				
10 1929	1st n.b. & t. co. of Helena, 4396, XF			200.00
20 1929	1st n.b. of Great Falls, 3525, VG Stain			95.00

<b>NEBRASKA</b>				
10 1902	Central n.b. of Columbus, W-8328, VG			85.00
20 1902	City n.b. of York, 4935, F			85.00
10 1929	City n.b. of York, 4935, VG			34.50
10 1929	Security n.b. of Randolph, 7477, XF			115.00
10 1929	1st n.b. of Crofton, 8186, VF			32.50
10 1929	Norfolk n.b., 3347, F			62.50
10 1929	1st n.b. of North Platte, 3496, VG-F			50.00
20 1929	1st n.b. of Lincoln, 1798, F-VF			37.00
20 1929	Continental n.b. of Lincoln, 13333, VG			29.00

<b>NEW HAMPSHIRE</b>				
10 1882-BB	Nat. State Capital b. Concord, N-758, F-VF			290.00
5 1902	Lancaster n.b., 2600, F			140.00
5 1929	Nat. State Capital B. of Concord, 758, F-VF			80.00

<b>NEW JERSEY</b>				
5 1902	Mechanics n.b. of Trenton, E-1327, XF			80.00
20 1929	1st Mechanics n.b. of Trenton, 1327, F-VF			35.00
20 1929-2	1st n.b. of Cranbury, 3168, VG-F			70.00
20 1929-2	Harrison n.b., 13034, G-VG			60.00
10 1929	Citizens n.b. & t. co. Ridgewood, 11759, VG			80.00

<b>NEW YORK</b>				
5 1882-BB	N.Y. State n.b. of Albany, 1262, VF			180.00
5 1929-2	Nat. Commercial B. & T. Co. Albany, 1301, F			22.00
10 1929-2	Nat. Commercial B. & T. Co. Albany, 1301, XF			35.00
10 1929	Nat. Commercial B. & T. Co. Albany, 1301, VF-XF			30.00
10 1929	1st n.b. & t. co. of Elmira, 149, CU			49.50
20 1929	Farmers n.b. of Adams, 4061, VG-F			85.00

<b>NORTH CAROLINA</b>				
10 1902	Commercial n.b. of Raleigh, 9067, VG			225.00
10 1929-2	Commercial n.b. of Charlotte, 2135, VG-F			85.00

<b>NORTH DAKOTA</b>				
10 1929	Ramsey Co. n.b. of Devils Lake, 5886, F			180.00
20 1929	Dakota n.b. & t. co. of Bismarck, 13398, F			135.00

<b>OHIO</b>				
5 1882-BB	Ohio n.b. of Columbus, 5065, VG-F			85.00
20 1902	Ohio n.b. of Columbus, 5065, XF			85.00
5 1929	1st n.b. of Toledo, 91, XF			19.50
10 1929	Huntington n.b. of Columbus, 7745, F-VF			22.00
5 1929	Citizens n.b. of Norwalk, 11275, CU			90.00
20 1929	1st n.b. of Salem, 43, AU			65.00

DEN. & SERIES	BANK & CITY	CH.#	GRADE	PRICE
<b>OKLAHOMA</b>				
20 1929-2	1st n.b. & t. co. Oklahoma City, 4862, F			35.00
10 1929	1st n.b. in Bartlesville, 6258, VG-F			40.00
50 1929	1st n.b. & t. co. Oklahoma City, 4862, AU			125.00
50 1929	1st n.b. & t. co. of Tulsa, 5171, VG			85.00

<b>PENNSYLVANIA</b>				
5 1st Ch.	Harrisburg n.b., 580, F-VF			225.00
10 1902	Harrisburg n.b., E-580, VG-F			85.00
10 1902-D	Peoples n.b. of Jeannette, E-7792, F			95.00
10 1929-2	Harrisburg n.b., 580, VG			45.00
10 1929	1st n.b. of Greenville, 249, VG			29.00
10 1929	1st n.b. of Grove City, 5044, F			44.50

<b>RHODE ISLAND</b>				
5 1929	Mechanics n.b. of Providence, 1007, VG			19.00

<b>SOUTH CAROLINA</b>				
5 1902	Palmetto n.b. of Columbia, S-8133, G-VG			60.00
5 1902	1st n.b. of Spartanburg, S-1848, F			80.00
10 1902	1st n. b. of Spartanburg, S-1848, F			85.00
10 1929	Nat. Loan & Exchange B. Columbia, 6871, F			85.00

<b>SOUTH DAKOTA</b>				
10 1902	1st n.b. of Pierre, W-2911, VG-F			175.00
20 1902	1st n.b. of Pierre, W-2941, VG-F			180.00
20 1929	1st n.b. of Pierre, 2941, VG-F			125.00

<b>TENNESSEE</b>				
20 1929	4th & 1st n.b. of Nashville, 150, F			40.00

<b>TEXAS</b>				
5 1902	American n.b. of Austin, 4322, XF-AU			105.00
5 1902	American n.b. of Austin, 4322, VG-F			60.00
20 1929	Austin n.b., 4308, XF			70.00

<b>UTAH</b>				
20 1929	1st n.b. of Ogden, 2597, XF			88.50

<b>VIRGINIA</b>				
5 1929	Central n.b. of Richmond, 10080, VG-F			20.00

<b>WEST VIRGINIA</b>				
10 1902	Charleston n.b., 3236, VG			60.00
5 1929	Charleston n.b., 3236, VG-F			30.00
10 1929	Empire n.b. of Clarksburg, 7029, VF			50.00
20 1929	McDowell Co. n.b. in Welch, 13512, VG			75.00

<b>WISCONSIN</b>				
10 1902	Commercial n.b. of Madison, 9153, XF			95.00
5 1929	Burlington n.b., 11783, VG			30.00
5 1929	1st n.b. of Wausau, 2820, CU			40.00
10 1929	Wood Co. n.b. of Wisconsin Rapids, 4639, CU			125.00
10 1929-2	1st n. b. of Kenosha, 212, VF			38.00
20 1929	Chilton n.b., 5933, VF #7 note			110.00
20 1929	1st n.b. of Madison, 144, VF			45.00

<b>WYOMING</b>				
10 1902	Citizens n.b. of Cheyenne, W-8089, VG			250.00

Many are one of a kind so second choice helpful. Orders sent insured or registered, please add for postage thanks.

Checks must clear, 7 day return. Satisfaction guaranteed.

## PETERSEN COINS

4232 ORLEANS

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SIoux CITY, IA 51106





### SPECIMEN SETS TO BE OFFERED

by Jerry Remick WPCL 262

The Franklin Mint has embarked on a two-year subscription program to sell specimen sets of banknotes from 20 nations.

Overprinted with the word SPECIMEN, the notes are identical to those in current use in the countries of issue, but are not legal tender. According to a Franklin Mint release, each set is to include "crisp, immaculate, numerically matched specimens of all the issuing authority's circulating bank notes," including the scarce high values.

"The serial numbers on each set will be unique to that set, unduplicated on any other set anywhere in the world. This is a highly important distinction, since nearly all specimen sets issued by governments in the past have borne a row of zeros instead of any actual serial number," said Samuel Young, editor of The Franklin Mint Almanac. Cost per set is \$12.50, postpaid.

The first set in the program, scheduled for May delivery, will consist of Gibraltar's 1, 5, 10 and 20-pound notes. Other releases scheduled are from Malta, Sierra Leon, Philippines, Ghana, Bahrain, Yugoslavia, Northern Ireland, Swaziland, Tonga, Jersey and other countries, each available at intervals of from four to six weeks.

Notes will be produced by Thomas de La Rue & Co. Ltd. of London, who has received official authorization from participating issuing authorities to produce a limited number of specimen sets. The Franklin Mint will provide a file case to house each collection.

### JAMAICA SETS

In 1976, Paramount International Coin Corporation issued the first special collector series of banknotes. Issued were 5,000 sets of the current \$1, \$2, \$5 and \$10 denominations from Jamaica, bearing matching serial numbers with star prefix, and printed SERIES 1976. Serial numbers and the series date are printed in red to distinguish collector specimens from the black imprinted, dateless regular currency issues. Originally offered at \$27, the four-note 1976 series is no longer available. Paramount recently has bid \$34 per set in an attempt to repurchase. Unlike the Franklin Mint collector issues, the Jamaica notes do not carry the word "Specimen" and are legal tender.

In November, 1977, Paramount made a similar offer of 7,500 four-note sets from Jamaica. Serially numbered, and with the inscription SERIES 1977, the sets sold for \$29.50, postpaid. All notes were printed by Thomas de La Rue & Co. of London.

Export of banknotes from Jamaica is prohibited, and the special collector sets are the only means of obtaining current notes in uncirculated condition. Unfortunately, the \$20 banknote is not included in either of Paramount's series.

A few dealers may have limited stocks of Jamaica's 50-cents, \$1 and \$2 notes, but the \$5, \$10 and \$20 denominations are not available from any dealer. The 50-cents note has been replaced by a coin.

Inquires about 1976 or 1977 sets may be addressed to Paramount International Coin Corp., 600 Union Road, Dept. 92, Englewood, Ohio, 45322.

# OBSOLETE CURRENCY

All at specially reduced prices for SPMC members only. . .

## ALABAMA

E-95, \$10. Eastern Bank of Ala., Eufala, AU Unsigned . . . \$15.00

## ARIZONA TERRITORY

\$500 Turnagain Arm Gold Mining Co., 6% Gold Bond DTD 1906  
(only 50 issued of this denom.), XF . . . 69.00  
Same Company, stock Certificates, VF (tears) . . . 8.50

## ARKANSAS

Unlisted \$1. Little Rock Certificate of Indebtedness RAG (pcs.  
miss.) . . . 39.00

## CANADA

B-352, \$2. Bank of Brantford, Sault St. Marie (pink), CU . . . 27.50  
C-605, \$5. Colonial Bank of Canada, Toronto, AU . . . 39.00

## CUBA

(?) How'd that sneak in here? Oh well, they look like obsoletes anyway!  
Pick 28 1 Peso, 1869 (Cat. \$50. in VF), XF/btr . . . 42.50  
Pick 29 5 Pesos, 1869 (Cat. \$135. in VF), XF/btr . . . 95.00

## CONNECTICUT

L-180, \$1. Litchfield Bank, VG . . . 13.50  
L-186, \$5. Same, F/VF . . . 22.50

## DIST. of COL.

B-328, \$3. Bullion Bank, Washington, CU . . . 27.50  
M-215, \$1. Merchants Bank, Washington, CU . . . 20.00  
Unl. \$5. Same (similar to M-215), CU . . . 22.50

## GEORGIA

C-635, \$20. Bank of Commerce, Savannah, VF-COC . . . 11.50  
Unlisted \$1. or \$2. Macon & Brunswick R.R. Co., Macon, VG-COC  
each . . . 8.50

## ILLINOIS

Unlisted \$10. Illinois Exporting, Mining & Mfg. Co., Jackson,  
RARE! CU-Unsigned . . . 95.00  
S-432, \$2½ State Bank of Illinois, Lockport, VF-CC . . . 19.00

## INDIANA

Unlisted \$3. Farmers & Merchants Bank, Canmilton, AU . . . 35.00  
Unlisted \$1. or \$2. American Bank, Dover Hill Signed & marked  
"Redeemable in gold . . ." XF each . . . 29.00

## IOWA

Unlisted \$1. Farmers & Mechanics, Ashland (sm. corner missing),  
VG . . . 49.00

## KANSAS

M-141, \$2. Merchants Bank, Ft. Leavenworth, CU . . . 125.00  
Unlisted \$1. or \$10. Union Military Scrip, Topeka, AU . . . 43.50

## KENTUCKY

F-82, \$10. Farmers Bank of Kentucky, Frankfort, CU . . . 29.00

## LOUISIANA

#26 \$10. State of Louisiana, N.O. RARE (cat. \$175 in VG), small edge  
chip, lite tear, tape on rev. VF-CC . . . 125.00  
#30A \$5. Baby Bond with "Certificate" overprint (cat. \$9.) CU . . . 5.00  
C-120, \$10. Citizens Bank of Louisiana "DIX" Note CU Unsigned . . . 18.00  
N-274, \$10. Canal Bank — SIGNED, cut cancelled, reconstructed  
sheet, quite scarce actually. AU-CC . . . 26.00

## MAINE

N-236, \$10. New England Bank, Fairmount, XF-CC Unsigned . . . 29.00  
N-256, \$10. Same, XF-CC Unsigned . . . 29.00

## MARYLAND

A-639, \$5. Allegany County Bank, Cumberland CU . . . 12.50  
Unlisted \$20. Susquehanna Bank, Port Deposit, CU Unsigned . . . 11.00

## MASSACHUSETTS

Unlisted \$5. Citizens Bank, Worcester (ALTERED from DC note similar  
to C-240), VG (tear) . . . 22.50  
PROOF \$3. Grocers Bank, Boston on new card, wrinkles. AU-PC . . . 175.00

## MINNESOTA

PROOF \$1. Exchange Bank, Glencoe, on orig. card, hinged, AU  
(aged) . . . 315.00

## MONTANA TERRITORY

Territorial Bounty Warrant (for killing Squirrels), XF . . . 45.00

## NEW HAMPSHIRE

PROOF \$3. New Market Bank, New Market (India paper only), AU/CU-  
PC . . . 175.00

## NEW JERSEY

M-371, \$3. Merchants Bank, Trenton, VG (tear) . . . 18.00

## NEW YORK

Unlisted \$50. Globe Bank, NYC (S/N 19 or 29), AU . . . 35.00  
Unlisted \$5. Suffolk County Bank @ Sag Harbor RARE, GD (dark) . . . 75.00  
Sutler 25¢ 2nd Reg't. New York Heavy Artillery, D.S. Sheldon,  
AU (wrinkles) . . . 95.00

## OHIO

Unlisted \$5. Bank of Geauga at Painesville (sm. corner missing), VG  
(tear) . . . 22.50  
Unlisted \$1. State Bank of Ohio, Piqua Branch (2 corners off),  
F-PC . . . 25.00

## OKLAHOMA

(Indian Territory) 25¢ B.M. Jones & Co., Lehigh (1880's — RARE),  
VG . . . P.O.R.

## OREGON

My choice of Denomination, Heppner Sheepskin Scrip (on paper), VG-  
PC each . . . 6.50

## PENNSYLVANIA

N-503, \$5. Northwestern Bank, Warran, CU . . . 16.00  
O-330, \$10. Oil City Bank, Oil City VG . . . 22.50  
Unlisted \$2. Octorara Bank, Oxford — ALTERED from, S-453, \$2.  
Southern Bank of Georgia, Bainbridge GD (repair) . . . 35.00

## RHODE ISLAND

A-500, \$1. or \$2. Bank of America, Providence, CU Unsigned . . . 22.50

## TENNESSEE

Unlisted \$5. Bank of Claiborne, Tazewell RARE, GD (rough margins) . . . 99.00  
Unlisted \$5. or \$20. Lawrenceburg Bank, Lawrenceburg, AVF Unsigned  
each . . . 23.50

## VIRGINIA

#7 \$50. Virginia Treasury Note, Richmond, AU each . . . 22.50  
H-422, \$50. Bank of Howardsville Very Scarce, VG . . . 23.50

## WEST VIRGINIA

Unlisted \$5. Bank of Phillippi (similar to P-201) VG (pc. miss.) . . . 25.00

## WISCONSIN

W-105, \$5. Bank of Watertown "Lazy 5", CU Unsigned . . . 23.50  
Unlisted \$2. or \$3. Bank of Wisconsin, Green Bay, CU Unsigned  
each . . . 69.00

Of course many other states are represented also, along with a few odd Americana items like:

**RARE HEATH BOND DETECTOR** — a very elusive volume indeed. This copy is in average to slightly below average condition, with all plates intact (very nice coin plates). An exceptional addition to any collection, and priced cheaply at only . . . 925.00

Some type notes and small size in stock, but I choose not to list these items as they don't stay in stock long enough to bother with . . . send want lists please!!!

25¢ brings latest edition of my 20 page catalogue (free with order)

TEN DAY RETURN PRIVILEGE ON ALL MAIL ORDER SALES . . . ADD 75¢ for postage order under \$75.

WANTED: OBSOLETES AND NATIONALS OF MINNESOTA, WISCONSIN AND IOWA ANY QUANTITY!

## THE CURRENCY EXCHANGE

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# Interest Bearing Notes

ROBERT  
MEDLAR

A suburbanite put on a last-minute spurt of speed to catch his bus — but missed it. A bystander remarked "If you had just run a little faster you would have made it." No the suburbanite replied, "It wasn't a case of running faster, but of starting sooner."

That pearl of wisdom is the lead-in to reminding you it is time to think SPMC in Houston in August at the ANA. If you possible can, be there. One change to help you — we will be having our SPMC functions earlier in the week. Our luncheon will be on Wednesday rather than on Friday as in the past. The thinking is most members want to come early (to find the bargains) and cannot stay the entire week. But (read Paragraph 1 again), get your request for luncheon tickets to me early. Each year we turn people away because of "Sold Out" signs!

We are working on a lot of projects in your Society: the Memphis Paper Money Show (see notice elsewhere in this issue), the meetings at Houston in August, a grading standard for paper money, and our on going book project.

One problem we seem unable to solve: Delinquent Memberships!! We hate for anyone to drop from SPMC for any reason. The \$10. dues are very nominal. PAPER MONEY is full of syngraphic lore and information, yet we have 200 unpaid renewals as of March 31st. I know these people would renew if you could contact them on a one-to-one basis.

As you probably have been informed by now, Editor Doug Watson has returned to the Krause Publications staff and has resigned as SPMC Editor. After some fancy arm twisting, Barbara Mueller has agreed to upy our particular hot seat and is now our Editor. However, even better, Doug's fine talents as artist and layout technician remains available to us through the good auspices of Krause Publications. Barbara is going to do the editing and Doug, the layouts. We have the best of two fine talents. I am really enthused over the potential this situation opens up for us. So, if you are sitting on a finished article or the embryo of one, get it to Barbara for her guidance.

Finally, new members are the life line of any association. Unless we keep growing, we are certain to go into a decline. This is why you read me harping for new members. You must be alert too, for any paper money collector who would benefit from Society Membership. If you need applications, write me — I'll see you get them, pronto! If each member could sign up one new person this year, we would double our membership and drive our Society Secretary bananas. Surely there is someone in your acquaintance who collects currency and who would benefit from Society membership. Start now and work on it.

## CALL FOR NOMINATIONS

Elsewhere in this issue, you have seen the report of the Nominating Committee. The term of five board members expire this year and the Board has nominated for their replacement or in two instances, their re-election, the following: Peter Huntoon, Wyoming; Allen Mincho, New York; Jasper Payne, Tennessee; Tom Bain, Texas; Larry Adams, Iowa.

Additionally, as provided for in the Constitution and By Laws, nominations may be made by written petition signed by ten members in good standing and delivered to the Secretary at least 60 days (note change) in advance of the annual membership meeting". This meeting will probably be on Wednesday, August 23rd.

Additionally, as provided for in the Constitution and By Laws, nominations may be submitted by Petition: (Article III, Paragraph 3a), "Any additional nominations may be made by written petition signed by ten members in good standing and delivered to the Secretary at least 60 days (note change) in advance of the annual membership meeting". This meeting will probably be on Wednesday, August 23rd.

If you know an SPMC member who would be a constructive, contributing Board member, and have ten others to agree with you, send the petition AND your nominee's acceptance to Secretary Harry Wigington. You must do this in time to get the name on the ballot which we plan to include with the July/August issue of PAPER MONEY.

## Are You Ready?

The Big Bash in Memphis is only weeks away: June 2, 3 and 4th. We have great plans for you, our collector members:

1. SPMC Board Meeting, Thursday, June 1st, 2:30 p.m. in the Library Room. This is open to all society members.
2. Friday Evening, 7:00 p.m., an open bar cocktail party. Meet-and-Brag-and-Lie time.
3. Saturday morning, 8:30 a.m., is the SPMC breakfast. Only 134 tickets available. Glenn Jackson of die proof fame will be the speaker. He will be very informative and interesting. Remember, there are exactly 134 seats available — no more! Last year over 700 people attended the convention. 700 does not divide into 134. Nuff said? Contact Mike Crabb NOW for tickets — P.O. Box 17871, Memphis, Tenn. 38117.
4. The B.E.P. again will have an exhibit and souvenir card for us. They are under severe budget pressure to discontinue their various traveling displays. We hope this will not be their last.

Mike Crabb, show chairman, tells me he has 91 tables sold. This means 91 different potential sources for that one note you have been hunting. Can you afford not to come?

Last year we had over 700 collectors of currency to register. This year should be greater yet. I seriously recommend to you: If you possibly can, come to the Paper Money Show in Memphis in June.



**PUBLIC AUCTION SALE**  
of  
**UNITED STATES PAPER MONEY**

•  
**MAY 4, 5, 6, 1978**

in conjunction with the  
**GREATER N.Y. CONVENTION**

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**WASHINGTON** Vancouver Nat. Bank. Ch. # 6013. Sheet of four notes — \$10., \$10., \$10., \$20. Series of 1882, T. 3. Fr. # 545 and 555. Possibly **UNIQUE**, as the only other record is in the Grinnell sale of the \$5. sheet. Popularly known as the "denomination back".

**HAWAII** Brown Seal. \$1.00 overprint sheet of 12 as issued. Series of 1935. Very few sheets are known to exist in crisp, Uncirculated condition.

•  
U.S. COIN and CURRENCY CATALOG (including prices realized) \$2

***Stack's***

123 West 57th Street

New York, NY 10019

# SECRETARY'S REPORT

HARRY G. WIGINGTON, Secretary



P.O. Box 4082

Harrisburg, PA 17111

Following the names and addresses of the new members is the coding: C, collectors; D, Dealer. Their collecting specialty then follows the code.

## NO.

- |      |  |      |   |
|------|--|------|---|
| 5237 | Marvin Fitzer, P.O. Box 362, Saddle River, N.J. 07458; C; U.S. \$1.00 notes in Gem Unc. condition                | 5201 | Donald N. Trice, P.O. Box 188, Denton, Md. 21629; C/D; National Bank Notes  |
| 5238 | Bruce G. Haakedahl, 30 Young Dr., Salinas, Ca. 93901; C; Large Size Currency                                     | 5202 | Robert J. Kirshbaum, M.D., 360 East Seventh St., Suite G, Upland, Calif. 91766; C                                       |
| 5239 | Dr. Bernard P. Salamone, 227 Lang Rd., Ft. Sam Houston, Tx. 78234; C; U.S. L. N. Currency & Fractionals          | 5203 | Joseph R. Roberts, 61 Landsdowne Lane, Rochester, N.Y. 14618; C; U.S. Large Size Notes                                  |
| 5240 | Rollin Wright, 721 North L St., Lake Worth, Fla. 33460; C; Mexican — Haiti — all U.S. Obsolete Notes             | 5204 | Thompson Cathcart, 5814 West 84th St., Overland Park, Kansas 66207; C; U.S. Small Size Notes                            |
| 5241 | David A. Brase, PHD, P.O. Box 1980, Norfolk, Va. 23507; C; Orange Co., California Nationals and \$3.00 obsoletes | 5205 | Robert C. Budd, 6158 Springhill Terr. #104, Greenbelt, Md. 20770; C; Notgeld and POW Issues                             |
| 5242 | David Kokochak, 205 Patterson Rd., Weirton, W. Va. 26062; C/D; U.S. Currency                                     | 5206 | William F. Finder, 201B Byrnes, China Lake, Calif. 93555; C; Fractional Currency & Silver Certificates                  |
| 5243 | Joseph J. Pero, 1678 Hoit Tower Dr., Bloomfield Hills, Mich. 48013; C  | 5207 | Robert H. Baumann, Box 16150-A, Baton Rouge, La. 70803; C; Southern States Notes & Colonial Currency                    |
| 5244 | John M. Admond, 22 Davies Place, Poughkeepsie, N.Y. 12601; C; Fractional Currency                                | 5208 | Algot L. Kropp, Jr., P.O. Box 224, Tuscaloosa, Ala. 35401; C; National Bank Notes                                       |
| 5245 | Garland S. Stephens, P.O. Box 243, Wytheville, Va. 24382; C/D; Virginia National Colonial and Obsolete Notes     | 5209 | Charles J. Berg, III, 482D Laurel Brook Drive, Bricktown, N.J. 08723; C/D; N.J. Nationals & U.S. Large Size Notes       |
| 5246 | Leon Thornton, P.O. Box N, Eminence, Mo. 65466; D; National Currency   | 5210 | David Johnson, 1530-1a N. Gate Square, Reston, Va. 22090; C; Large Size & Small Size U.S. Notes                         |
| 5247 | Claude Harris, Rte. #1, Birch Tree, Mo. 65438; C; Large Currency and Obsolete Currency 1835-1923                 | 5211 | Charles F. Goodwin, R.D. #2, Box 47, Afton, N.Y. 13730; C/D; U.S. Large Size and National Currency                      |
| 5248 | Arthur L. Sherwood, 10424 Cheviot Dr., Los Angeles, Ca. 90064; C; Colonial & Continental Notes                   | 5212 | Donald L. Dzuris, 20300 Westphalia, Detroit, Mich. 48205; C; Fractional Currency  |
| 5249 | L. Peyton Humphrey, 2238 Brandywine Dr., Charlottesville, Va. 22901; C; National Bank Notes                      | 5213 | George R. Bowers, 9611 S.W. 77th Ave., Miami, Fla. 33156; C   |
| 5250 | Rawley H. Watson, III, 1325 Ruffner, Lynchburg, Va. 24504; C; City of Lynchburg & Virginia Notes                 | 5214 | Don Marlow, 701 Huffman, Portageville, Mo. 63873; C/D; C.B.A., Southern States, Obsolete Notes and Bonds                |
| 5251 | Carl Allen, 621 6th St., Nevada, Iowa 50201; C; National Notes   | 5215 | Gary W. Davis, 2337 Arlington Ridge Rd., Arlington, Va. 22202; C; Early Paper Money, especially Colonial American Notes |
| 5252 | Flinton Eitzen, Coin, Iowa 51636; C; National Bank Notes   | 5216 | William N. Stratman, 7960 Jolain Dr., Cincinnati, Ohio 45242; C; U.S. Paper Money                                       |
| 5253 | Bill Bright, 4111 S. Main St., Cedar Falls, Ia. 50613; C/D; National Bank Notes                                  | 5217 | Steven J. Koelbl, P.O. Box 1572, La Crosse, Wis. 54601; C/D; U.S. Type & National Notes                                 |
| 5254 | Clarence A. McKee, 914 3rd Ave. West, Oskaloosa, Iowa; C/D   | 5218 | C. I. Browne, P.O. Box 15056, Tulsa, Okla. 74112; C/D; Hong Kong Notes  |
| 5255 | Donald L. Carling, Jr., 506 Lucas Dr., Blacksburg, Va. 24060; C  | 5219 | R. W. Bradford, 300 Frandor Ave., Lansing, Mich. 48912; D   |
| 5256 | Glenn David Frye, P.O. Box 392, Chilhowie, Va. 24319; D  | 5220 | Robert H. Kines, Jr., P.O. Box 955, Milledgeville, Ga. 31061; C; Obsolete Bank Notes                                    |
| 5197 | Everett R. Crow, 8910 Brecksville Rd., Brecksville, Ohio 44141; C/D; Obsolete Bank Notes                         | 5221 | V. Paul Jones, 822 John Page Dr., San Antonio, Tx. 78228; C; Mexican Bank Notes & Nationals                             |
| 5198 | Richard Furiness, P.O. Box 897, Union, N.J. 07083; C; U.S. Fractional Currency and Obsolete Bank Notes           | 5222 | Clare Amacher, 5669 Pickerel Lake Rd., Petoskey, Mich. 49770; C   |
| 5199 | Kurt Lothmann, 4625 Creekbond, Houston, Tx. 77035; C   | 5223 | Marlin D. Lenhert, 337 N. 2nd Ave., Upland, Calif. 91786; C; National Currency  |
| 5200 | Ridgely Coghlan, 713 Stowell Pl., Streamwood, Ill. 60103; C; U.S. Large Size Notes                               | 5224 | Jim Sharp, Jr., 655 Pearson Rd., Port Hueneme, Calif. 93011; C; U.S. Notes  |
|      |  | 5225 | Al Korzan, P.O. Box 1251, Tularosa, N.M. 88352; C/D; Philippines & Mexico Notes   |
|      |  | 5226 | Henry E. Hawkins, 815 Lee Ave., Harrisonburg, Va. 22801; C/D; Virginia National Currency                                |

- 5227 Larry E. Clement, P.O. Box 32, Moulton, Al. 35650; C; Confederate Notes
- 5228 John Semeniuk, P.O. Box 218, East N.Y. Station, Brooklyn, N.Y. 11207; C; Military, East European, Philippines and Vignettes
- 5229 Barrett Walker, P.O. Box 231, Rockaway, N.J.; D; Obsolete Bank Notes & Foreign Notes
- 5230 Robert H. Brubaker, 19208 Drumridge Circle, Gaithersburg, Md. 20760; C; Obsolete Bank Notes
- 5231 Kenneth D. Moores, M.D., 1100 9th Ave., Seattle, Wash. 98111; C; U.S. and Confederate Notes
- 5232 David J. Pole, 639 W. Locust, Paris, Mo. 76275; C/D, U.S., Missouri and Confederate Notes
- 5233 Neil A. Chiappa, P.O. Box 7126, Richmond, Va. 23221; C/D; Confederate Notes
- 5234 Norman Oppenheim, 14 Stuart St., Great Neck, N.Y. 11020; C; Large Size U.S. Notes
- 5335 Ellis R. Freedman, % Hub Thread Co., 536 Harrison Ave., Boston, Mass. 02118; C; Colonial & Continental Notes
- 5336 Everitt Bowles, 1036 Washington Ave., Woodstock, Ga. 30188; C

**RESIGNATIONS**

- 2660 Col. Linus F.G. Goyette
- 4260 J.E. Humphrey

**NAME-ADDRESS CORRECTIONS**

- 5102 Edward J. Filliger, P.O. Box 184, Toms River, N.J. 08753
- 5039 Richard Shanfeld, 1952 Kentwood St., Philadelphia, Pa. 19116
- 5118 Sid Foster, 114 Sharene Lane, #11, Walnut Creek, Calif. 94596

**RE-INSTATEMENTS**

- 2833 John E. Panek, 816 Holmes, Deerfield, Ill. 60015
- 4516 Edward E. Westman, 1023 Grand Ave., Apt. #2, St. Paul, Minn. 55105
- 3147 Max E. Brail, 814 So. Thompson, Jackson, Mich. 49203

**CORRECTIONS TO:  
TYPE COLLECTING - U.S. PAPER CURRENCY**  
by Paul H. Johansen

Original listings appeared in Whole No. 70 (July-Aug. 1977)

**Page 228**

\$50. Small: First listing there should be 40 GC. First 44 FRN should replace second 44 FRN, listed there below. Same treatment for 48 FRN.

**Page 229**

\$100. Small: First listings for 43 LT and 44 FRN replace the second listings of each, respectively, there below. First listing of 45 FRN should be re-numbered 48 FRN. Second listings of GC 39 and FRN 48 should be deleted.

**Page 230**

\$500. Small: Delete listing there shown for 24 GC and 25 FRN; replace with the following copy:

24GC McKinley-c, above "FIVE HUNDRED DOLLARS". Obligation ". . IN GOLD COIN". "GOLD", Inscription, "CERTIFICATE". 5 lines, across gold seal-1c. Lg. "500"-rc. B. "500"-c, below "THE UNITED STATES OF AMERICA", and above "FIVE HUNDRED DOLLARS" in field.

25 FRN McKinley-c, above "FIVE HUNDRED DOLLARS" at bottom border. District seal with letter-1c. 4-line Inscription high-1. Lg "500"-rc across green seal. B. Same

**Page 231**

\$1000. Small: Delete listing there shown for 27 GC and 28 FRN; replace with the following copy:

27 GC Cleveland-c, above "ONE THOUSAND DOLLARS". Obligation ". . IN GOLD COIN". "GOLD" Inscription, "CERTIFICATE", 5 lines, across gold seal-1c. B. "The United States of America" (old style), above "ONE THOUSAND DOLLARS"-c, on plain, almost note-length field.

28 FRN Cleveland-c, above "ONE THOUSAND DOLLARS" at bottom border. District seal with letter-1c. 4-line Inscription high-1. Green seal-rc. B. same

\$5000. Large: Re-number types as follows:

OLD:		NEW:
4GC	are to be re-numbered to those shown	3 GC
5	to the right. 3 LT and all its	4
6	explanation physically removed to its	5
7	newly numbered position: 8 LT	6
8CD		7CD
3LT		8LT

\$5000. Small: Delete listing there shown for 10 GC and 11 FRN; replace with the following copy:

10 GC Madison-c, above "FIVE THOUSAND DOLLARS". Obligation ". . IN GOLD COIN". "GOLD", Inscription, "CERTIFICATE", 5 lines, across gold seal-1c. B. "5000" across "\$" in oval ornament-c. Curved "THE UNITED STATES OF AMERICA", top, and "FIVE THOUSAND DOLLARS", bottom of open field. "5000" in rectangular ornaments far-17rc.

11 FRN Madison-c, above "FIVE THOUSAND DOLLARS" at bottom border. District seal with letter-1c. 4-line Inscription high-1. Green seal-rc. B. Same

\$10,000. Large: Re-number types as follows:

OLD:		NEW:
2GC	are to be re-numbered to those shown	1GC
3	to the right. 1 LT and all of its	2
4	explanation is physically removed to	3
5	its newly numbered position: 7 LT	4
6		5
7CD		6CD
1LT		7LT

\$10,000. Small: Delete listing there shown for 9 GC and 10 FRN; replace with the following copy:

9 GC Chase-c, above "TEN THOUSAND DOLLARS". Obligation ". . IN GOLD COIN". "GOLD" Inscription, "CERTIFICATE", 5 lines, across gold seal-1c. B. "THE UNITED STATES OF AMERICA", "TEN THOUSAND DOLLARS", 2 lines, across tall, faint background "10,000"-c in open field.

10 FRN Chase-c, above "TEN THOUSAND DOLLARS" at bottom border. District seal with letter-1c. 4-line Inscription high-1. Green seal-rc. B. Same.



# **COLONIAL and CONTINENTAL CURRENCY**

**Always Buying - Rare and Common  
Any Quantity**

**Selling - Free List Available**

**DAVID SONDERMAN**

Box 1070, New Haven Ct. 06504

# WANTED TO BUY PAPER MONEY

We are in need of some choice CU notes. CU only, no folds, pinholes, bad spots, or too far off-center, etc.

We have been at the same location for over 14 years but it has just been the last few months that we have been trying to build up our inventory of U.S. paper money and we need your help and will pay for it.

When shipping to us wrap it well, send it registered mail for the value and a return receipt will tell you the day we receive it. Please ship it with an invoice and your phone number.

All notes listed by Friedberg are buy prices are for choice CU notes.

## LEGAL TENDER NOTES

F16-17	270.00
F18	260.00
F19-27	120.00
F28-30	70.00
F34-35	120.00
F36-39	38.00
F40	85.00
F41-41a	425.00
F43-49	160.00
F50-52	110.00
F53-56	140.00
F57-60	58.00
F61-63	250.00
F64	220.00
F65-69	160.00
F70-72	125.00
F73-82	110.00
F83-92	58.00
F93	400.00
F94-95	400.00
F97-99	300.00
F100-102	200.00
F103-113	200.00
F114-122	350.00
F123	900.00
F124-126	700.00
F130-147	260.00
F155-164	850.00

## SILVER

### CERTIFICATES

F215-223	200.00
F224-225	265.00
F226-227	60.00
F228-236	45.00
F237-239	25.00
F240-244	280.00
F245-246	500.00
F247-248	600.00
F249-258	140.00
F259-265	900.00
F266-267	400.00
F268-270	950.00
F271-281	250.00
F282	320.00
F287-289	750.00
F291-297	500.00
F298-304	350.00
F317-322	450.00
F330-335	800.00

### TREASURY OR COIN NOTES

F347-349	475.00
F350-352	165.00
F353-355	750.00
F356-358	320.00
F359-361	700.00
F362-365	400.00

F366-368	800.00
F369-371	400.00
NATIONAL BANK NOTES	

F380-386	475.00
F387-393	1350.00
F394-408	575.00
F409-423	800.00
F424-439	850.00
F466-478	160.00
F479-492	175.00
F493-506	300.00
F507-518	650.00
F519-531	750.00
F532-538	250.00
F539-548	275.00
F549-557	375.00
F558-565	650.00
F573-575	550.00
F576-579	650.00
F580-585	700.00
F587-594	80.00
F595-597	180.00
F598-612	70.00
F613-620	95.00
F621-623	220.00
F624-638	80.00
F639-646	110.00
F647-649	300.00
F650-663	110.00
F647-649	300.00
F650-663	110.00
F664-671	275.00
F675-685	250.00
F686-694	400.00
F698-707	385.00

### FEDERAL RESERVE

#### BANK NOTES

F708-746	50.00
F747-780	135.00
F781-809	125.00
F810-821	625.00

### FEDERAL RESERVE

#### NOTES

F832-843	100.00
F844-891	35.00
F892-903	130.00
F904-951	40.00
F952-963	150.00
F964-1011	55.00
F1024-1071	140.00
F1084-1131	240.00

#### GOLD

#### CERTIFICATES

F1167-1173	110.00
F1179-1187	175.00
F1198-1200	375.00
F1203-1215	600.00

#### FRACTIONAL CURRENCY

#### 3 CENT NOTES

F1226	20.00
F1227	35.00

## 5 CENT NOTES

F1228	45.00
F1229	50.00
F1230	20.00
F1231	60.00
F1232	28.00
F1233	28.00
F1234	28.00
F1235	50.00
F1236	50.00
F1237	65.00
F1238	20.00
F1239	30.00

## 10 CENT NOTES

F1240	42.00
F1241	50.00
F1242	25.00
F1243	60.00
F1244	20.00
F1245	20.00
F1246	23.00
F1247	30.00
F1248	500.00
F1249	50.00
F1251	30.00
F1252	35.00
F1253	55.00
F1254	70.00
F1255	20.00
F1256	25.00
F1257	20.00
F1258	20.00
F1259	20.00
F1261	20.00
F1264	30.00
F1265	14.00
F1266	14.00

## 15 CENT NOTES

F1267	50.00
F1268	50.00
F1269	50.00
F1271	50.00

## 25 CENT NOTES

F1279	65.00
F1280	75.00
F1281	45.00
F1282	100.00
F1283	25.00
F1284	30.00
F1285	30.00
F1286	30.00
F1287	35.00
F1288	35.00
F1289	55.00
F1290	60.00
F1291	40.00
F1292	40.00
F1293	40.00
F1294	30.00
F1295	30.00
F1296	30.00
F1297	50.00
F1298	80.00
F1299	400.00

F1300	550.00
F1301	23.00
F1303	23.00
F1307	23.00
F1308	13.00
F1309	13.00

## 50 CENT NOTES

F1310	70.00
F1311	80.00
F1312	50.00
F1313	100.00
F1316	30.00

## 50 CENT NOTES

F1317	30.00
F1318	30.00
F1320	55.00
F1321	65.00
F1322	60.00
F1324	40.00
F1325	110.00
F1326	45.00
F1327	45.00
F1328	60.00
F1329	85.00
F1330	1100.00
F1331	20.00
F1332	60.00
F1333	25.00
F1334	25.00
F1336	65.00
F1337	50.00
F1338	55.00
F1339	30.00
F1340	65.00
F1341	40.00
F1342	45.00
F1343	40.00

F1344	125.00
F1345	60.00
F1346	60.00
F1347	40.00
F1348	100.00
F1349	45.00
F1350	50.00
F1351	450.00
F1352	625.00
F1353	475.00
F1354	500.00
F1355	50.00
F1356	70.00
F1357	250.00

## 50 CENT NOTES

F1358	40.00
F1359	80.00
F1360	40.00
F1361	45.00
F1362	28.00
F1363	85.00
F1364	30.00
F1365	40.00
F1366	40.00
F1367	95.00
F1368	45.00
F1369	50.00
F1370	100.00
F1371	200.00
F1372	110.00
F1373	115.00
F1374	75.00
F1375	75.00
F1376	45.00
F1379	40.00
F1380	25.00
F1381	23.00

We need and are buying proofs and specimens or essays of the fractional currency and experimental, trial and freak notes, errors. We need pairs, strips, blocks, packs, sheets and shields gray-pink-green. If you have some you would like to sell you can just ship it with price or we will make an offer.

CONTINENTAL CURRENCY	VG plus pay	8.00
COLONIAL CURRENCY	VG plus pay	6.00
CONFEDERATE FINE OR BETTER		1.00
BROKEN BANK NOTES CU		1.00

## WE NEED CIR NOTES-VG OR BETTER

F113-122	30.00 Ten dollar Bison
F271-281	25.00 Five dollar Chief
F747-780	18.00 Two dollar Battleship

## F2300 HAWAII ONE DOLLAR

CH CU	8.00	VG	2.00
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## COIN-A-RAMA CITY

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HAWTHORNE, CALIF. 90250  
PHONE 213-679-9151

# Passing The Buck

DOUG WATSON



Many of you, I am sure, have read the news release which appeared in the major coin publications regarding my relinquishment of the editorship of *Paper Money*. Barbara Mueller, whose name is familiar to most of our members because she served as editor from 1964 until the fall of 1976 when I took over, will reassume her previous duties beginning with the July/August issue.

The past two years have been, for the most part, an enjoyable, interesting and educational experience. I've had an opportunity to attend various SPMC functions at the last two ANA conventions and to meet with some truly dedicated collectors and supporters of our hobby.

The change in editorship became necessary when I decided to return to Krause Publications this past February as their production coordinator. This move, however, does not mean a divorce from *Paper Money*, as I will continue to do the graphic design of the publication and support the Society. Barbara will handle the editorial and advertising matters, so anything pertaining to these aspects should be sent to her at 225 S. Fisher Ave., Jefferson, WI 53549 (telephone 414-674-5239).

I would like to thank those of you who have contributed to making *Paper Money* the publication it is today — authors and advertisers alike — and hope that others will take it upon themselves to donate their time and knowledge. After all, it's your publication, your Society, and your hobby that benefit thereby.

## CONSTITUTION AND BY LAW CHANGES

At the SPMC Board Meeting last August, the following changes were made: Please mark your copy accordingly.

### 1. Raise dues to \$10.00

**Article II, Section 5** — "The annual dues for regular and junior members shall be \$10.00 payable in advance and subject to change by a majority vote of the Executive Committee."

### 2. Change Voting procedures to provide for written ballots.

**Article III, Section 3** — "A total of 15 members of the Board shall be elected at large by a majority of votes cast.

"A. The president shall appoint a nominating committee of three Society members who shall submit to the members, by publishing in the proper issue of *Paper Money*, their nominees to be elected to fill the vacancies on the Board of Governors. This will be done sufficiently in advance so that the

nominations may be published in a *Paper Money* issue at least 10 days prior to the SPMC meeting or function held in conjunction with the ANA convention."

"B. Nominations made will be made by petition signed by 10 members in good standing and delivered to the Secretary at least 60 days in advance of the annual membership meeting."

"C. Ballots received from the Membership by the Secretary, shall be stored unopened until turned over to a Counting Committee duly appointed by the president. The Election Committee shall count the votes and report the results at the SPMC meeting held in conjunction with the ANA meeting."

### 3. Change of Meeting Location

**Article VI, Section 1** — "The SPMC General Membership shall hold an annual meeting at a time and place designated by the Board at its preceding Annual Meeting".

**Article VI, Section 2** — "The Board of Governors shall meet in open session each year, to conduct the affairs of the Society. The time and place shall be as designated by the Board at its previous annual meeting.

## PHILADELPHIA CLEARING HOUSE CERTIFICATES

*Continued from page 154*

Bank, and \$200,000 to the Mechanics Bank. All were signed by Rogers, Patterson and Comegys. On the reverse of each Certificate was printed "Paid to the Clearing House," with accompanying spaces for the bank identifying number and the date of endorsement. This particular Certificate indicates it was issued to No. 5, then endorsed over to No. 12, on November 29th, and back again to No. 5, the Mechanics Bank, on December 9th, 1862.

On November 29th, the Minutes directed the Chairman to notify all member banks "that on and after December 1st, (U.S. revenue) stamps will be required on the Loan Certificates issued by them and that the Bank to whom they are given will be expected to supply the stamps."

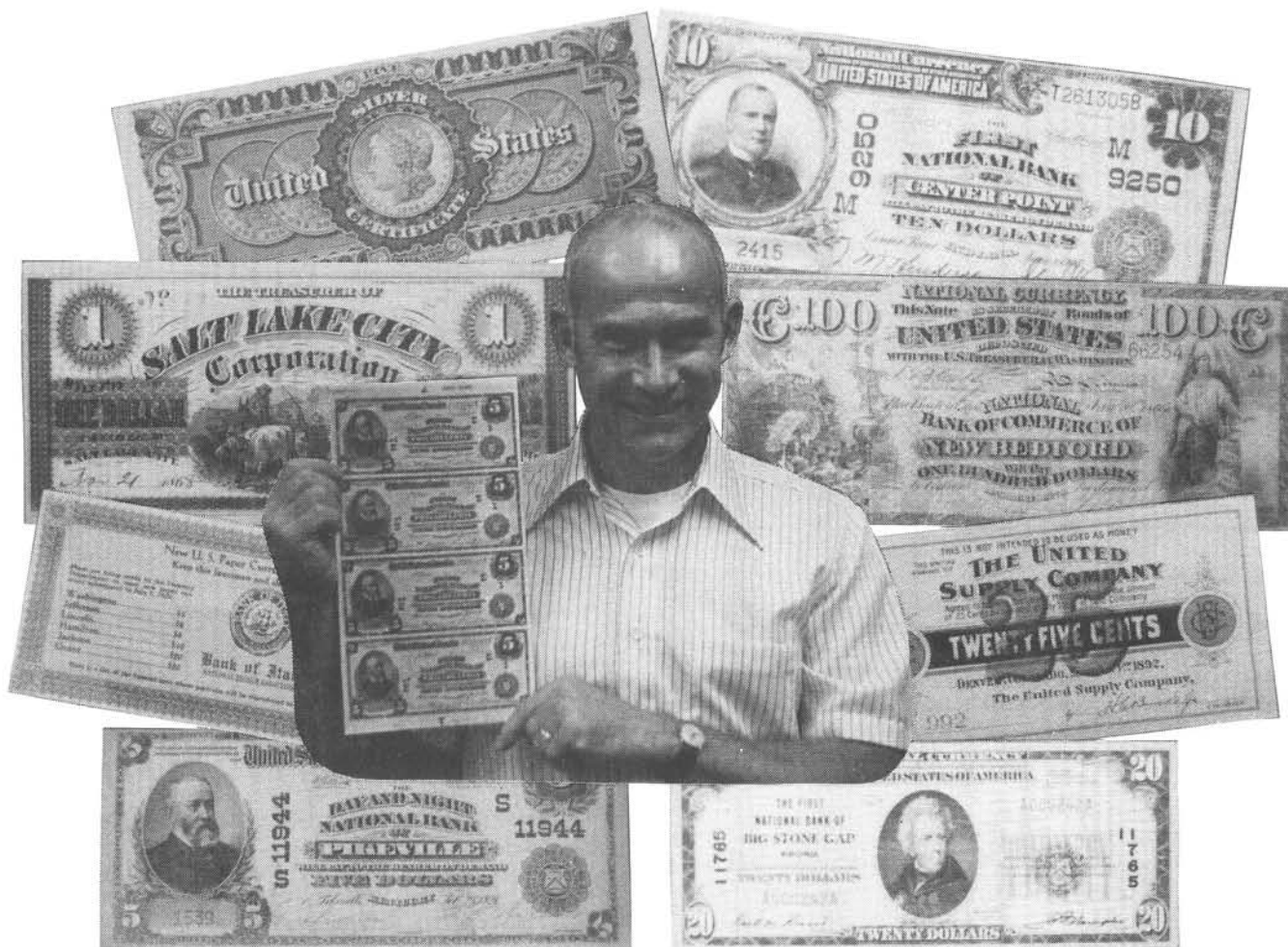
Use of the Loan Certificates continued in constant demand throughout the war, but with the approaching termination of hostilities in early 1865, the member banks gradually redeemed their securities and surrendered their Loan Certificates. The final meeting of the Committee was held Wednesday, April 26, 1865, with Rogers, Patterson and Comegys present. Certificates totaling \$25,000 were cancelled for the Third National Bank, and \$65,000 in 7-30s were returned to the Sixth National Bank. Finally, "On Motion adjourned, Sine Die."

Years later the CHAP would wage a different kind of war against financial panic and economic depression — when it would issue scrip of various denominations to alleviate the scarcity of currency during the crises of 1907-1908, the widespread depression of the early 1930s, when many banks failed, and the bank holiday of 1933.



# See You In Memphis!

## June 2, 3, 4



The Kellys look forward to greeting old friends and to making new ones at the Memphis Coin Club's International Paper Money Show, to be held at the Holiday Inn, Rivermont, June 2, 3, 4. Don't miss this show. It will afford you a genuine thrill. We will have a lot of "temptations" there, like those displayed here. We'll have our checkbook, too, so bring along some temptations for us. See you in Memphis.

### Don C. Kelly

Box 85  
Oxford, Ohio 45056  
Phone (513)-523-3805

# money mart

Paper Money will accept classified advertising from members only on a basis of 5¢ per word, with a minimum charge of \$1.00. The primary purpose of the ads is to assist members in exchanging, buying, selling, or locating specialized material and disposing of duplicates. Copy must be non-commercial in nature. Copy must be legibly printed or typed, accompanied by prepayment made payable to the Society of Paper Money Collectors, and reach the Editor, Barbara R. Mueller, 225 S. Fischer Ave., Jefferson, WI 53549 by the first of the month preceding the month of issue (i.e., Dec. 1, 1976 for Jan. 1977 issue). Word count: Name and address will count for five words. All other words and abbreviations, figure combinations and initials count as separate. No check copies. 10% discount for four or more insertions of the same copy. Sample ad and word count.

**WANTED: CONFEDERATE FACSIMILES** by Upham for cash or trade for FRN block letters, \$1 SC, U.S. obsolete. John Q. Member, 000 Last St., New York, N.Y. 10015.  
(22 words; \$1; SC; U.S.; FRN counted as one word each)

**NEW JERSEY OBSOLETE** (Broken Bank) notes, sheets, scrip and checks wanted for my collection. I have some duplicates for trade. John J. Merrigan Jr. 2 Alexandria Drive, East Hanover, N.J. 07936  
(79)

**SEND TODAY!** Next 3 Catalogs. Historical documents, autographs, Civil War, newspapers, Americana. Always Something Unusual for the Specialist. \$1. Cohasco, Inc., 321 Broadway, New York 10007  
(78)

**WANTED: GILLESPIE, ILLINOIS** National Bank Notes (American, and Gillespie). Large and small size, any denomination, any condition. Robert Gillespie, 433 Surrey Drive, Lancaster, PA 17601  
(77)

**LOW NUMBERED \$5. FRN 1974 Block F-D.** All notes CU and under F00000200D. Would like to trade for my wants. Bob Azpiazu, Jr., P.O. Box 1433, Hialeah, Florida 33011  
(75)

**NEED ANY KONVERSIONKASSE** and concentration camp notes, and obsoletes from Fairfield, Connecticut. Write: Klein, Box 120, Fairfield, CT 06430  
(77)

**WANTED: CALIFORNIA** national bank notes, all sizes and types. Especially wanted are gold banks, 1st and 2nd charters and uncut sheets. John Heleva, P.O. Box 375, Fair Oaks, California 95628  
(78)

**ENCASED POSTAGE STAMPS** and related items wanted. Also need Colonial Currency and Fiscal items. Collections purchased or Colonial Currency traded. Write today: DANA LINETT, Box 2592, Boston, MA 02208  
(76)

**RADAR AND REPEATER** Notes Wanted: (need many different Blocks, specially star notes. Will buy or trade. \$1 and \$2 FRN's only. All letters answered. Bob Azpiazu, Jr., P.O. Box 1433, Hialeah, Florida 33011  
(76)

**COLLECT SMALL** United States paper money, blocks, stars, silver certificates, USNs, FRNs, odd numbers, etc. Free, extensive list: SASES a must. DHK, Box 120, Fairfield, CT 06430  
(77)

**OLD STOCK CERTIFICATES!** Catalog plus 3 beautiful certificates \$2. Also eager to buy any quantity. Ken Prag, Box 531PM, Burlingame, California 94010  
(80)

**WANTED: CONFEDERATE CURRENCY** I am an active buyer who appreciates fine quality material. I am also very interested in purchasing Slave Bills of Sale and other related documents. Wayne T. Hahn, 2719 Morris Ave., Bronx, NY 10468  
(75)

**10 PAGE CATALOG** of \$1.00 FRNs . . . blocks, stars, singles, groups, specialties and others, each itemized by serial number. Price \$1.25. Include your want list for items not yet listed . . . Discount for your duplicates! Trades considered. Ed Zegers, 11804 Pittson Road PM-1, Wheaton, MD 20906  
(75)

**WANTED: MAINE—NEW HAMPSHIRE** — Vermont Large & Small Nationals, obsolete and colonial notes. Please advise what you have with grade and price. Prefer higher grade notes, but would consider lower grade on scarcer notes. Richard D. Dolloff, 116 State Street, Portsmouth, NH 03801  
(77)

**LARGE SIZE STAR** note information needed for research project. Please send type, serial, signatures, plate numbers and grade of your vault impounded specimens. Ownership will be kept confidential. Can you help? Doug Murray, 326 Amos Avenue, Portage, MI 49081  
(77)

**WANTED FACIMILE NOTES** with advertisements for patent medicines or dentistry. Also need pharmaceutical scrip. Ben Z. Swanson Jr., Box 679, Carswell A.F.B., Ft. Worth TX 76127  
(81)

**WANTED IN GEM CONDITION** \$5., \$10., \$20. Hawaii overprints; \$10. North Africa yellow seal. Large size type notes: F-40, F-57/60, F91, F793, F1173. Henry Schlesinger, 415 East 52nd St., New York, NY 10022  
(75)

**TENNESEE NATIONALS WANTED**, especially First and Second Charter, Red Seals, also small nationals. Large inventory for trade. Top prices paid. Jasper D. Payne, 304 A St., Lenoir City, TN 37771  
(80)

**STOCK CERTIFICATES, BONDS, U.S., foreign.** 1 to 1,000,000 wanted. Describe, give quantity available, asking price. Clinton Hollins, Box 112, Dept. J24, Springfield, VA 22150  
(75)

**STOCK CERTIFICATES** 12 different \$2.95, 50 different \$14.95. Old checks, 24 different \$2.90, 100 different \$14.90. List 25¢. Hollins, Box 112, Dept. J23, Springfield, VA 22150  
(75)

**WANTED:** State of Georgia Criswell #9 and #10. Pay minimum of \$300.00 each for fine condition. More for higher grades. Also can use #16, #17, and #20. Always interested in better Georgia material. Claud Murphy Jr., Box 921, Decatur, GA 30031  
(75)

**WANTED** for my collection: Any note on which the serial number consists of only zeros and ones. .00000001, 00000100, 00000110, etc. to 11111111. Klein, Box 120, Fairfield, CT 06430  
(77)

**WANTED: NEW YORK** National Bank Notes: 1st NB Tarrytown, Ch. No. 634; Irvington NB, Ch. No. 6371; Mt. Vernon NB, Ch. No. 8516; 1st NB Ardsley, Ch. No. 12992. Frank Levitan, 530 Southern Blvd., Bronx, NY 10455. 212-2926800. (80)

**WANTED BADLY** the following back issues of "Paper Money": Whole numbers 1 thru 13, also Number 16. Please price and I'll let you know. Claud Murphy Jr., Box 921, Decatur, GA 30031 (78)

**SPRINKLE IS BUYING** stock certificates, uncut sheets ob solete bills, bonds, checks, Jenny Lind items. Frank Sprinkle, Box 864, Bluefield, WV. 24701

**VALLEJO, CA. NATIONALS** wanted send description of notes & price desired. Tom E. Gettman, 407 Corkwood St., Vallejo, CA. 94590

**SHIP CHANDLERY** David Conwell Ship Chandlery, Provincetown Bank, Provincetown Mass, blue reverse. AU unsigned. 5¢ or 10¢ denomination for \$10 each. Charles Straub, P.O. Box 200 Columbia, CT 06237. (26)

**WANTED: PUERTO RICAN** currency, coins, tokens; U.S. MPC'S and AMC'S; world paper money and coins. Gerald Goldenberg, 3505 Mullin Lane, Bowie, MD. 20715 (78)

**LARGE SIZE NATIONALS** wanted. E-685-707. Any state. VF+ or Better, write with full description and price in first letter. Edward J. Filliger, P.O. Box 184, Toms River, NJ. 08753 (76)

**VIRGINIA NATIONALS WANTED** Large or small, especially first and second chapters will buy any small nationals \$100.00 and \$50.00 any bank any state that I do not have. Write today. Description condition and price wanted Garland Stephens, P.O. Box 243, Wytheville, VA 24382 (78)

**WANTED: MISSOURI AND PUERTO RICO** paper currency and script both govt. and private trade sources. Norbert T. Hill, Ruta Rural No. 1, Buzon 127A, Juncos, Puerto Rico 00666

**"WANTED TOMS RIVER** New Jersey; the Delaware and Hudson Bank, and other Ocean County obsoletes, scrip, and checks for my personal collection." Bob Mitchell, 2606 Lindell St, Silver Spring, MD. 20902

**FLORIDA NATIONAL** for sale. \$10, 1902 series dated back, charter number 8802-S, Gainesville National Bank, Gainesville, Florida. Bank serial number 10. Soiled fine. Very rare note \$795. Please write. Mike Carter, 2401 Nottingham Way #75, Albany, GA 31707.

## NATIONAL BANK NOTE VARIETIES

*Continued from page 142*

### VERMONT

194 No. Bennington 5.  
820 Rutland . . . . 10.  
857 Montpelier . . . 20.  
1197 Burlington . . . 20.  
1576 Danville . . . . 10.  
7267 Bradford . . . . 20.  
\*13886 Enosburg Falls 5.

### VIRGINIA

4503 Covington . . . 20.

### WASHINGTON

10511 Colfax . . . . . 10.

12154 Mount Vernon 10.  
13137 Vancouver . . . 20.

### WEST VIRGINIA

1530 Clarksburg . . . 10.  
5280 Ponceverte . . . 10.  
5701 Point Pleasant 20.  
\*6510 Madison . . . . 10.  
6618 Belington . . . . 10.  
\*9740 Montgomery . 20.  
10370 Matewan . . . . 10.  
13621 Parkersburg . . 10.

### WISCONSIN

13529 Durand . . . . . 10.

## COLLABORATORS

Aubry E. Beebe, James H. Cohen, Charles G. Colver, William P. Donlon, Joan & John Fisher, Joe Flynn, Dennis Forgue, Robert W. Gillespie, Robert W. Hearn, John T. Hickman, James Hoskovec, Curtis Iversen, F. Kadlicek, Arthur Leister, David J. Levitt, Barry Martin, Herbert Melnick, Dean Oakes, Vernon Oswald, John R. Palm, Paramount International, Jess Peters, Gary W. Potter, Milton M. Sloan, Louis Van Belkum, Thronton's Shop and The World Wide Company.

# A GREAT POET



The name of the great creative Hungarian genius Sandor Petofi represents the spirit of poetry in a lyrical-natural man who was strongly inspired by the people of Hungary, imbued with enthusiasm for national independence and

revolutionary republicanism.

On 15 March 1848, it was Petofi who marched at the head of the masses at Pest, and he wrote for the people, "Nemzeti," the "Hungarian Marseillaise."

by Dr. Michael Kupa

During the War of Independence of Hungary, Petofi served as an aide-de-camp at the side of the famous General Joseph Bem, commander-in-chief of the Transylvania Honved Army. Although no one knows exactly how he died since his body was never recovered, it is certain that Petofi was killed in action near Segesvar on 31 July 1849 at the age of 26 in a combat fought against the Coassack cavalry of the Russian Tsar.

The bust of Petofi appears on the notes of the Hungarian National Bank of 50-Pengo dated 1 October 1932 (Pick-99), engraved by Almos Jaschik and Dalman Mosko. He also appears on 10-Florin notes of 27 February 1947 (P-147), 24 October 1949 (P-150), 23 May 1957 (P-154), 24 August 1960 (P-157), 12 October 1962 (P-160) and 30 June 1969 (P-166), engraved by Endre Horvath, Istvan Reck and Jozsef Erdos. All notes were printed at the Hungarian Note Printing Office in Budapest.



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## georgia obsolete currency wanted

The following is a partial wantlist of Georgia currency wanted for my collection. I will pay fair and competitive prices for any Georgia notes. If you have Georgia currency for sale, please write, or send for my offer. Any material sent for offer, held until my check is accepted or refused.

### SAVANNAH

City of Savannah,--Pre-1800 "ANIMAL NOTES", (Rare), I will pay a lot.  
Commercial Bank of Ga., any note, especially signed.  
Farmers & Manufacturers Bank, any note especially signed.  
Farmers & Mechanics Bank, almost any fractional; \$3.00, \$50.00, \$100.00.  
Marine Bank, Pre-War \$1.00 to \$100.00.  
Marine & Fire Insurance Bank, any note.  
Mechanics Bank of Savannah, any note.  
Mechanics Savings & Loan Association, (Note very common & listed to prevent confusion with last bank). Will pay \$1.00 to \$1.50. I don't want many.  
Merchants & Planters Bank \$1.00 & \$2.00, without Red overprint; \$50.00, \$100.00.  
Merchants Savings Bank, any note.  
Planters Bank of the State of Ga., \$50.00, \$100.00, and any pre-1850 note.  
Timber Cutters Bank, any Fractional; \$10.00 - \$20.00 with Red overprint; \$50.00, \$100.00.

### SHOALS OF OGEECHEE

Scrip, any note.

### SPARTA

Scrip, any note.

### ST. MARY'S

Bank of St. Marys, any note.  
Corporation of St. Marys, any note.

### SUMMERVILLE

Henley & Mitchell, any note.  
Weatheren & Wyatt, any note.

### THOMASTON

Upson County, any note.

### THOMASVILLE

Cotton Planters Bank, any note.

### WASHINGTON

Bank of the State of Ga. (Branch), \$50.00, \$100.00.

### WEST POINT

Wills Valley R.R., most fractionals; \$1.00, \$2.00, \$3.00.

### MISCELLANEOUS

Surler Notes, if any.  
Postmaster notes, any.  
Oglesby Manufacturing Co., any.  
ALTERED NOTES (Altered to or from Ga. notes).  
Notes overprinted with Georgia advertisements.

### ALBANY

Ocmulgee & Fling River Railroad, any note.  
Western Bank of Georgia (Branch), any note.

### AMERICUS

City Council of Americus, any note.  
Warehouse Insurance & Deposit Co., any note.

### ATHENS

Bank of Athens, any note.  
Bank of the State of Georgia, (BRANCH), \$50.00, \$100.00.  
Georgia R.R. & Banking Co., any note.

### ATLANTA

Alabama Insurance Co., 5¢, 25¢, 75¢, \$1.00, \$2.00, \$3.00.  
Atlanta Bank, any note. These are rare and I will pay high.  
Atlanta Insurance Co., any note.  
Atlanta & West Point R.R., any note.  
Ga. R.R. Bank Agency, any note.  
Bank of Fulton, almost any note, especially \$10.00, \$20.00, \$50.00 & \$100.00.  
City of Atlanta, any note, except depression scrip of 1930's.  
Livery Stable, any note.  
Western & Atlantic R.R., 5¢, 10¢, 25¢ & 50¢ SERIAL LETTER K.

### AUGUSTA

Augusta Insurance & Banking Co., any note payable "AT THE AGENCY IN"  
Augusta R.R. & Banking Co., any note.  
Bank of Augusta, any note Pre 1824.  
Bank of Brunswick (BRANCH), any note.  
Bank of Darien (BRANCH), any note.  
Bank of the State of Ga. (BRANCH), \$50.00, \$100.00.  
Bank of the United States (BRANCH, RARE) pay high, any note, also CONTEMPORARY COUNTERFEITS.  
Bridge Co. of Augusta, any fractional; \$1.00, \$2.00, \$3.00, \$50.00, \$100.00.  
Change Co. of Ga., any note.

**claud murphy, jr.**

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MEMBER P.N.G. ANA SPMC

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# MAIL BID SALE NO. 3 of OBSOLETE CURRENCY

CLOSING DATE OF SALE — JUNE 30, 1978

No. Description	Date	Cond.		
<b>DISTRICT OF COLUMBIA</b>				
1. \$5. Columbia Bank, Washington, D.C., Cr-323, c/c	1852	AU		
2. \$1. Mechanics Bank, Georgetown, D.C. Ink Holes	1852	VG		
3. \$3. Merchants' Exchange Bank, Anacostia, Cr. M-248,	1854	VG		
4. \$2. Metropolitan Bank, Washington, D.C. 1 Punch Cancel hole	1852	F-VF		
<b>FLORIDA</b>				
5. 25¢ V. Sanchez. (signed) St. Augustine. Rarity 7 RRR	1852	VG		
6. 50¢—Uncut Sheet of 3 notes. State of Florida, Tallahassee, Cr-22,	1853	XF		
7. \$5. State of Florida, Tallahassee, Cr-6, . . . . .	1861	F		
<b>MARYLAND</b>				
8. \$2. Allegany County Bank, Cumberland, Cr-A-634, . .	1861	VF		
9. 100 Egerton & Bro., Baltimore. Adv. Note for Lottery. . .	—	VF		
10. \$20. Treas. of State of Maryland. Pension Pay Note. with Stamp . . . . .	1867	AU		
11. 6¼¢ Deer Creek Works, Harford Co., Cr. D-105,	1837	Unc		
<b>MASSACHUSETTS</b>				
12. \$1. 1st Massachusetts Regiment, Cr. M-108, Sutler Note —		Unc		
13. 5¢ Jameson & Richardson's Restaurant, Boston. Scarce —		Unc		
14. 10¢ Chas. P. Poinier, Boston u/s	1862	Unc		
15. 3¢ W.P. Marshall, Boston. Prang Note	—	Unc		
16. 5¢ & 10¢ Youngs Hotel, Boston 2 pieces. (1 punch canc.), Y-505 & 506	1862	Unc		
17. 50¢ Youngs Hotel, Boston, Y-509, (punch can.)	1862	Unc		
18. 10¢ Parker House, Boston, Vignette of Ben Franklin	1862	AU		
19. 3¢ Mt. Wollaston Bank, Quincy u/s	1862	Unc		
20. 5¢, 10¢, 50¢ David Conwell, Provincetown 3 pieces, 1 signed	1862	Unc		
21. 25¢ Atkins & Putnam, Provincetown u/s	186-	Unc		
22. 10¢ New England Glass Co. East Cambridge . . . . .	1862	VG		
23. \$5. Housatonic Bank, Stockbridge. Probably a counterfeit	1850	VF		
24. \$5. Hingham Bank, Hingham Green Note	1860	F		
25. \$20. Bank of Brighton, Brighton, Cr-B740, 3 punch canc.	1852	VF		
<b>MISSISSIPPI</b>				
26. \$5. Hernando Railroad & Banking Co. Hernando, H-126, Leggett R-7 RRR "River Currency" Partially Backed	1839	VG		
27. \$5. State of Miss. Large Cancellation Hole, Cr-50,	1870	XF		
28. \$20. Bank of Lexington, Lexington, L-270, u/s R-6 RR	18—	VF		
29. \$20. State of Miss. Auditor's Office. Similar to, Cr-94, Large canc. hole	1896	XF		
30. \$50. Mississippi & Alabama Real Estate Banking Co. Decatur RR R-6	1839	XF		
<b>MISSOURI</b>				
31. \$1. State of Missouri, Defense Bond u/s, Cr-18,	186-	AU		
32. \$3. State of Missouri, Jefferson City, Cr-7, closely trimmed	1862	Unc		
33. 50 North Missouri Railroad. Adv. Note. Vignettes of Train & Soldier	—	AU		
34. 50 North Missouri Railroad. Adv. Note. Vignettes of Train & Newsboy	—	VF		
<b>NEW HAMPSHIRE</b>				
35. 3¢ Columbian Hotel, Concord	1863	VG		
36. 10¢ Phoenix Hotel, Concord u/s	1862	VF		
37. \$1. Wolfeboro Chamber of Commerce Scrip, Depression Scrip. Very Scarce	1933	Unc		
38. \$5. Wolfeboro Chamber of Commerce Scrip, Depression Scrip. Very Scarce	1933	Unc		
39. 2¢ Page & Martin's Meat & Grocery Store, Manchester	1863	VG		
40. \$3. Coos Bank, Haverhill. Early Perkins Note.	1807	XF		
41. \$3. Sugar River Bank, Newport. "Counterfeit" Ink holes	1864	F		
<b>NEW JERSEY</b>				
42. 25¢ Mechanics' Hall Assoc. of Newark. Wait R-3 Foxed	1467 1837	F		
43. 25¢ Ward & Trimble, Newark. Overprint on Mechanics Hall Assoc. Note RRRR Unlisted in Wait Book	1837	VG		
44. \$10. State Bank at New Brunswick, Wait 1708 R-2, Cr-S476	18—	Unc		
45. \$20. State Bank at New Brunswick, Wait 1714 R-2, Cr-S481,	18—	Unc		
46. \$8. Peoples' Bank of Paterson, Cr-P-158, Odd Denom. u/s	18—	Unc		
47. \$9. Peoples' Bank of Paterson, Cr-P-159, Odd Denom. u/s	18—	AU		
48. 5¢ City Bank, Jersey City. Wait 873 R-5	1862	VF		
49. 25¢ Bridgeton, N.J. u/s Wait #126 R-4, Cr-B725	1863	Unc		
<b>VERMONT</b>				
50. \$1. The Bank of Troy, Troy, N.Y. Payable at Bennington. Coulter R-5 u/s	1859	Unc		
51. \$3. Vermont State Bank, Burlington. Left Border frayed R-6. Early Note	1809	VF		
52. \$2. Bank of Burlington. Burlington. Stamped Counterfeit. R-5	1849	VF		
53. \$1. The Essex Bank, Guildhall. R-6 RR small stains	1839	F		
<b>WISCONSIN</b>				
54. 10¢ K.M. Hutchinson, Oshkosh. Scarce Scrip	1860	VF		
55. \$5. Bank of Wisconsin, Green Bay, Cr-W-455, u/s	18—	Unc		

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# NATIONAL CURRENCY

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1882 B/B \$20. #1863 Faribault, Minn Obv F-VF Rev VG (faded) . . . . .	\$600.00	1929 \$20. #11280 Seattle, Wash. XF . . . . .	29.50
1882 B/B \$20. #2886 Des Moines, Iowa G-VG . . . . .	175.00	1929 \$20. #5199 Rockland, Mich. VF-XF . . . . .	175.00
1882 B/B \$20. #808 Lebanon, New Hampshire VG . . . . .	300.00	1929 \$10. #7474 Bellingham, Wash. F-VF . . . . .	45.00
1882 B/B \$20. #1686 Faribault, Minn F-VF . . . . .	300.00	1929 \$10. #2865 Baker, Oregon (Ty-2) F-VF . . . . .	175.00
1882 B/B \$20. #5305 Crystal Lake, Iowa F-VF . . . . .	1100.00	1929 \$20. #4287 Tucson, AZ (Ty-2) VF . . . . .	135.00
1902 \$10. #9403 Salt Lake City, Utah Good . . . . .	125.00	1929 \$20. #11280 Seattle, Wash. VF . . . . .	25.00
1902 \$20. #4137 Marinette, WI VG-F . . . . .	45.00	1929 \$5. #9804 Poland, NY F-VF . . . . .	95.00
1902 \$5. #474 Greenfield, Mass VG . . . . .	35.00	1929 \$10. #9328 North Bend, Oregon VF . . . . .	200.00
1902 \$10. #W3450 Trinidad, Colo. VF . . . . .	250.00	1929 \$20. #6279 Preston, Minn. VG . . . . .	145.00
1902 \$20. #P3655 La Grande, Oregon VF . . . . .	235.00	1929 \$20. #7024 Frazee, Minn. XF . . . . .	210.00
1902 \$20. #1997 Wilmington, Ohio VF . . . . .	85.00	1929 \$5. #11125 Proctor, Minn. VF . . . . .	135.00
1902 \$10. #P11280 Seattle, Wash. VF . . . . .	110.00	1929 \$10. #12507 Wadena, Minn. VF-XF . . . . .	150.00
1902 \$10. #13044 S.F. Calif. VF . . . . .	45.00	1929 \$20. #12507 Wadena, Minn AU . . . . .	165.00
1902 \$10. 4668 Spokane, Wash. VF-XF . . . . .	110.00	1929 \$10. #9489 Mott, ND Fine . . . . .	135.00
1902 \$5. #5061 Summit, NJ VG . . . . .	275.00	1929 \$10. #5886 Devils Lake, ND VG . . . . .	100.00
1929 \$10. #4446 Port Huron, Mich F-VF . . . . .	45.00	1929 \$10. #8421 Blue Ball, PA F-VF . . . . .	300.00
1929 \$20. #3355 Yakima, Wash. Fine . . . . .	47.50	1929 \$10. #6698 Dodgeville, WI VG . . . . .	65.00
1929 \$20. #9207 Littlestown, PA XF-AU . . . . .	57.50	1929 \$20. #12507 Wadena, Minn. AU-Unc . . . . .	190.00
1929 \$20. #912 Manheim, PA VF-XF . . . . .	57.50	1929 \$20. #7024 Frazee, Minn. XF (cut close on bottom) . . . . .	120.
1929 \$10. #3001 Stevens Pt., WI F-VF . . . . .	57.50		
1929 \$10. #3072 Clay Center Kansas VG . . . . .	67.50		
1929 \$20. #3778 Chippewa Falls, WI VG . . . . .	85.00		
1929 \$20. #3161 Darlington, WI VF-XF . . . . .	110.00		
1929 \$20. #64 Milwaukee, WI VF . . . . .	29.00		
1929 \$20. #6604 Oshkosh, WI Fine . . . . .	75.00		

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# U.S. LARGE SIZE CURRENCY

F 63	\$ 1	1880 Legal Note	CU Choice	\$ 600	F242	2	1886 Silver Cert.	CU Choice	550
F 67	5	1875 Legal Note	CU Pinhole	500	F258	2	1899 Silver Cert.	CU Choice	250
F 91	5	1907 Legal Note	CU Gem	105	F267	5	1886 Silver Cert.	CU Choice	1,475
F107	10	1880 Legal Note	CU	450	F351	1	1891 Treasury Note	CU Gem	315
F119	10	1901 Legal Note	CU Gem	550	F357	2	1891 Treasury Note	CU Choice	595
F140	20	1880 Legal Note	CU Gem	600	F712	1	1918 Fed. Res. Bank	CU Choice	72
F168	100	1869 Legal Note	XF-AU (Very Rare)	11,000	F757	2	1918 Fed. Res. Bank	CU Choice	270
F216	1	1886 Silver Cert.	CU Choice	400	F794	5	1918 Fed. Res. Bank	CU Choice	180
F232	1	1899 Silver Cert.	CU Gem	80	F868	5	1914 Fed. Res. Note	CU Gem	70
F237	1	1923 Silver Cert.	CU Gem	45	F909	10	1914 Fed. Res. Note	CU Gem	95

Ordering: Call Collect for orders of \$100 or more. 7 day return privilege.

Approvals to those with references. Send me your want list.

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# NATIONAL BANK DATA

The most important investment the intelligent collector can make is in his library. This is especially true for the collector of national bank notes. I am offering the comprehensive statistical breakdowns for all the national banks. Organized by state, these sheets detail by charter period, type, denomination, and serial number the exact number of notes issued by each institution. Also listed

are the latest available circulation figures for both large and small size notes outstanding on each bank.

By offering this material at prices significantly lower than I've seen advertised from any other source I hope to encourage a wider distribution of this valuable data in the collector community.

Alaska .....	\$3.00	Louisiana .....	\$12.00	Oklahoma .....	\$39.00
Alabama .....	\$15.00	Maine .....	\$15.00	Oregon .....	\$15.00
Arkansas .....	\$15.00	Maryland .....	\$17.50	Pennsylvania .....	\$49.00
Arizona .....	\$5.00	Massachusetts .....	\$32.50	Puerto Rico .....	\$5.00
California .....	\$17.50	Michigan .....	\$29.00	Rhode Island .....	\$12.50
Colorado .....	\$15.00	Minnesota .....	\$32.50	South Carolina .....	\$10.00
Connecticut .....	\$15.00	Mississippi .....	\$5.00	South Dakota .....	\$20.00
Delaware .....	\$3.00	Missouri .....	\$25.00	Tennessee .....	\$20.00
D.C. ....	\$5.00	Montana .....	\$15.00	Texas .....	\$40.00
Florida .....	\$15.00	Nebraska .....	\$29.00	Utah .....	\$7.00
Georgia .....	\$15.00	Nevada .....	\$5.00	Vermont .....	\$14.00
Hawaii .....	\$3.00	New Hampshire .....	\$10.00	Virginia .....	\$17.00
Idaho .....	\$15.00	New Jersey .....	\$30.00	Washington .....	\$16.00
Illinois .....	\$42.50	New Mexico .....	\$7.50	West Virginia .....	\$19.00
Indiana .....	\$25.00	New York .....	\$42.50	Wisconsin .....	\$19.00
Iowa .....	\$29.00	North Carolina .....	\$15.00	Wyoming .....	\$9.00
Kansas .....	\$29.00	North Dakota .....	\$19.00		
Kentucky .....	\$19.00	Ohio .....	\$30.00		

These breakdowns are an essential tool for the serious investor or dedicated collector. Even some relatively common banks have scarce issues within a particular type of note. Conversely, some banks with a low total outstanding figure may have notes which are surprisingly available if their issue was concentrated within a particular charter period or type.

These data sheets will make it possible for you to recog-

nize the true rarity of material you may wish to consider acquiring for your collection. By enabling you to avoid even a single overpriced note, or to obtain one unrecognized rarity, this is an investment which will pay for itself.

Your order for one or more states will receive my prompt attention. All prices include delivery.

## Kevin S. Foley

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### SMALL SIZE MINNESOTA NATIONAL CURRENCY WANTED

- CANBY, 1st Nat. B. #6366  
 COLD SPRINGS, 1st Nat. B. #8051  
 ●COTTONWOOD, 1st Nat. B. #6584  
 GRAND MEADOW, 1st Nat. B. #6933  
 HENDRICKS, 1st Nat. B. #6468  
 KERKHOVEN, 1st Nat. B. #11365  
 ●LANESBORO, 1st Nat. B. #10507  
 ●MADISON, 1st Nat. B. #6795  
 ●MANKATO, Nat. B. Commerce #6519  
 McINTOSH, 1st Nat. B. #6488  
 MINNESOTA LAKE, Farmers Nat. B. #6532  
 ●OSAKIS, 1st Nat. B. #6837  
 ●PIPESTONE, Pipestone Nat. B. #10936  
 ●SAUK CENTER, 1st Nat. B. 3155  
 ●WENDALL, 1st Nat. B. #10898

Those notes with dots indicate large size notes for trade.

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We are seriously interested in acquiring large size and scarcer small size United States paper money. We are interested in single items as well as extensive collections. We are especially in need of national bank notes and we also buy foreign paper money. If you have a collection which includes both paper money and coins, it may prove in your best financial interest to obtain a separate bid from us on your paper money as we deal exclusively and full time in paper money. We will fly to purchase if your holdings warrant.

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### COLONIAL AND CONTINENTAL CURRENCY

#### FOR SALE BY TYPE

	F-VF	EF-AU	CU
Continental	22	35	70
Connecticut	15	25	35
Delaware	22	35	65
Georgia	175	350	550
Maryland	22	35	75
Massachusetts	22	35	50
New Hampshire	95	150	195
New Jersey	22	35	50
New York	45	85	150
North Carolina	45	85	150
Pennsylvania	22	35	50
Rhode Island	20	30	45
South Carolina	75	150	200
Virginia	50	90	200

Want lists solicited. Price lists issued. Buying all pre 1790 paper money and fiscal items. Ten day return. N.Y.S. res. please add sales tax. All notes sent postpaid and insured.

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## DEADLINES TO REMEMBER

ISSUE DATES	AD DEADLINES	MAILING DATE
75 - May/June	April 1	Apr 22
76 - July/Aug	June 1	June 22
77 - Sept/Oct	Aug 1	Aug 22
78 - Nov/Dec	Oct 2	Oct 23



All advertising deadlines are absolute a must be adhered to, so please do not ask for an extension. Ads received after deadline — even one day — will be held for the following issue. Mail bid deadlines should be a minimum of six weeks following mailing date.

# U.S. CURRENCY SALE

## LARGE SIZE NATIONAL CURRENCY

DEN	YEAR	TYPE	DESCRIPTION	PRICE
\$10	1882	BB	Wells Fargo Nevada Nat. Bank, San Fran. Cal., #5105, F . . . . .	\$175.00
10	1902	PB	Oakland, Cal., P-9502, F . . . . .	95.00
10	1902	PB	Gainesville, Ga., 7616, Sigs Faded F . . . . .	325.00
10	1902	PB	Honolulu, Terr. of Hawaii, P-5550, VF . . . . .	450.00
20	1902	DB	Wallace, Idaho, P-4773, F . . . . .	350.00
10	1902	PB	Caldwell, Idaho, P-8225, VF . . . . .	225.00
50	1902	PB	Polo, Illinois, 1806, F+ . . . . .	275.00
20	1902	RS	Collinsville, Illinois, M-6125, VG . . . . .	250.00
20	1882	VB	Mishawaka, Indiana, 5167, F . . . . .	675.00
50	1882	BB	New Orleans, La., 1778, F . . . . .	675.00
10	1882	BB	Great Barrington, Mass., N-1203, XF . . . . .	300.00
5	1875	FC	Lowell, Mass., 753, XF . . . . .	750.00
20	1902	PB	Skowhegan, Maine, N-239, F+ . . . . .	195.00
5	1875	FC	Cumberland, Maryland, 2416, VF . . . . .	495.00
10	1882	BB	Annapolis, Maryland, E-1244, UNC . . . . .	3500.00
100	1902	PB	Charlotte, Michigan, M-1758, F-VF . . . . .	675.00
5	1902	PB	Hanska, Minn., 11288, VG . . . . .	275.00

20/10 1902 PB FIRST NATIONAL BANK OF PARKERS PRAIRIE, MINN. #6661 DOUBLE DENOMINATION NOTE F-VF BROWN STAINS ON NOTE 5000.

5	1902	RS	York, Nebraska, W-2683, VG-F . . . . .	495.00
100	1902	DB	Fairbury, Nebraska, W-2994, VF . . . . .	350.00
10	1902	PB	Woodbury, New Jersey, 3716, VF . . . . .	225.00
5	1875	FC	Rochester, New Hampshire, 2138, (Black Charter Number) VF . . . . .	2500.00
10	1902	RS	Concord, New Hampshire, N-318, VG . . . . .	395.00
20	1902	RS	Manchester, New Hampshire, N-1520, F . . . . .	950.00
2	1865	FC	Waverly, New York, Org. 1192, G-VG . . . . .	575.00
10	1882	BB	Fort Plain, New York, 2860, F+ . . . . .	375.00
10	1902	PB	Niagara Falls, New York, 12284, VF . . . . .	195.00
10	1902	PB	Belfield, North Dakota, 9539, F . . . . .	295.00
10	1902	RS	Cincinnati, Ohio, M-93, UNC . . . . .	475.00
5	1875	FC	Wellington, Ohio, 464, F . . . . .	425.00
20	1902	RS	New Richmond, Ohio, M-1068, F+ . . . . .	350.00
2	1865	FC	Franklin, Ohio, #738, VG+ Taped Reverse . . . . .	750.00
20	1902	PB	Third National Bank, Circleville, Ohio, #2817, AU+ . . . . .	375.00
50	1902	PB	Oklahoma City, Oklahoma, W-576, VF . . . . .	325.00
50	1902	DB	Portland, Oregon, P-10300, F+ . . . . .	650.00
10	1902	RS	Marion Center, Penn., E-7819, F+ . . . . .	325.00
5	1902	PB	New Cumberland, Penn., E-7349, CU . . . . .	275.00
5	1875	FC	Washington, Penn., 586, XF . . . . .	450.00
10	1902	PB	Elizabethville, Penn., 5563, VF . . . . .	375.00
20	1902	PB	Intercourse, Penn., 9216, F . . . . .	795.00
10	1882	BB	Pittsburgh, Penn., E-2236, CU . . . . .	450.00
5	1902	RS	Spring Grove, Penn., E-6536, F-VF . . . . .	500.00

DEN	YEAR	TYPE	DESCRIPTION	PRICE
10	1902	PB	Pierre, South Dakota, 2941, XF+ . . . . .	395.00
20	1902	PB	Coal Creek, Tenn., 10028, VG-F . . . . .	775.00
10	1882	DB	Rosebud, Texas, S-5513, VF+ . . . . .	775.00
10	1882	VB	Lufkin, Texas, S-5797, VF . . . . .	475.00
50	1902	PB	San Antonio, Texas, 5217, F-VF . . . . .	250.00
20	1902	PB	Poultney, Vermont, N-9824, VG+ . . . . .	550.00
5	1902	PB	Scottsville, Va., 5725, VG . . . . .	350.00
10	1882	BB	Alexandria, Va., S-1716, F-VF . . . . .	575.00
5	1902	PB	Altavista, Va., 9295, VG . . . . .	285.00
10	1902	RS	Menomonie, Wis., M-2851, VF . . . . .	650.00
2	1875	FC	La Crosse, Wis., 2344, UNC . . . . .	1750.00

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DEN	TYPE	DESCRIPTION	PRICE
\$10	Ty-I	Santa Ana, California, #3520, VF-XF . . . . .	\$95.00
20	Ty-I	Napa, California, 7176, CU . . . . .	175.00
5	Ty-I	Greely, Colorado, 4437, CU . . . . .	95.00
20	Ty-I	Washington, D.C., 5046, CU . . . . .	75.00
100	Ty-I	Honolulu, Hawaii, 5550, XF+ . . . . .	350.00
20	Ty-II	Hampton, Iowa, 13842, XF+ . . . . .	75.00
20	Ty-I	Clear Lake, Iowa, 7869, XF . . . . .	95.00
10	Ty-I	Roland, Iowa, 11249, AU . . . . .	85.00
5	Ty-II	Easton, Maryland, 1434, F . . . . .	75.00
10	Ty-I	Cambridge, Maryland, 2498, VG-F . . . . .	135.00
5	Ty-I	Cassopolis, Michigan, 1812, CU . . . . .	95.00
20	Ty-I	Kalamazoo, Michigan, 191, CU . . . . .	95.00
20	Ty-I	Billings, Montana, 12407, F . . . . .	150.00
10	Ty-I	Oakdale, Nebraska, 13339, VG-F . . . . .	150.00
100	Ty-I	Reno, Nevada, 8424, F . . . . .	495.00
10	Ty-II	Red Bank, New Jersey, 2257, XF+ . . . . .	150.00
50	Ty-I	McDonald, Penn., 4752, VF . . . . .	325.00
10	Ty-II	Intercourse, Penn., 9216, CU . . . . .	975.00
5	Ty-I	Charleroi, Penn., #13585, No. 1 Note CU . . . . .	275.00
20	Ty-II	Fayetteville, Tenn., 10198, CU . . . . .	300.00
10	Ty-I	Price, Utah, 6012, F . . . . .	250.00
20	Ty-I	Fairfax, Va., 6389, UNC . . . . .	250.00
10	Ty-I	Manasses, Va., 6747, XF+ . . . . .	250.00
5	Ty-I	Fredericksburg, Va., 13603, XF . . . . .	195.00
10	Ty-I	Sistersville, W. Va., 5028, F-VF . . . . .	110.00
10	Ty-I	Greybull, Wyoming, 10810, VF . . . . .	475.00
10	Ty-I	Cody, Wyoming, 8020, VG-F . . . . .	350.00
20	Ty-I	Casper, Wyoming, 6850, F . . . . .	175.00

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#2172	Athol	#779	Plymouth
#3073	Ayer	#4488	Reading
#684	Milton-Boston	#2288	Spencer
#11347	Braintree	#2435	•Springfield
#11270	Chelsea	#1170	•Stockbridge
#14087	Chelsea	#688	Waltham
#7452	Danvers	#2312	Webster
#7957	Edgarton	#13780	Webster
#9426	Foxboro	#769	•Whitinsville
#14266	Haverhill	#4660	Whitman
#13395	Hyannis	#11067	•Woburn
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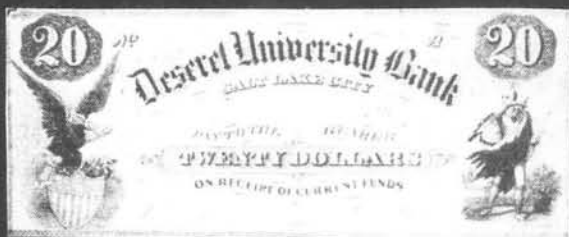


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1538 Hastings	3924 Tower	6840 Balaton
1597 Shakopee	4001 Duluth	6862 Rushmore
1643 Winona	4302 New Brighton	6934 Hallock
1740 Lake City	4702 Albert Lea	7128 Iona
1782 Winona	4739 Columbia	7161 Clinton
1794 St. Peter	4750 New Duluth	7184 Eloin
1954 Duluth	4807 Princeton	7199 Lesueur
2005 Mankato	4831 Appleton	7292 Mora
1830 Minneapolis	4847 Austin	7566 Melrose
2159 Kasson	4859 St. James	7770 LuVerne
2316 Rochester	4969 Kasson	7960 Adrian
2318 New Ulm	4992 Tracy	8269 Springfield
2387 Cannon Falls	5330 Stewartville	8726 Mahnomen
2768 Duluth	5374 Eyota	9059 Preston
2795 Minneapolis	5406 Winnebago	10261 Minneapolis
2800 Anoka	5892 Ruthton	10570 Atwater
2533 Morris	5969 Chokio	10862 Brandon
2934 Fergus Falls	5988 Fertile	11267 Pequot
3009 St. Cloud	6054 Fulda	11356 Lancaster
3098 Minneapolis	6098 Barnesville	11392 Clearbrook
3127 Shakopee	6199 Hills	11611 Big Lake
3145 Nicollet	6208 Long Prairie	11848 Roseau
3155 Sauk Centre	6237 St. Charles	11862 Little Fork
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(77)

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Thank You,

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CHICO 9294	OROVILLE 6919	SEBASTOPOL 11161
CHICO 13711	OROVILLE 10282	SONOMA 10259
COLUSA 10072	PETALUMA 2193	SONOMA 12360
DIXON 10120	PETALUMA 6904	SONORA 7202
EUREKA 5986	PETALUMA 9918	UKIAH 10977
EUREKA 10528	PLACERVILLE 12056	WEED 9873
FORT BRAGG 9626	RED BLUFF 10114	WILLOWS 9713
FORT BRAGG 13787	REDDING 10070	WINTERS 10133
GEYSERVILLE 11678	REDDING 10100	WINTERS 13312
GRASS VALLEY 3648	ROSEVILLE 11961	WOODLAND 9493
GRASS VALLEY 12433	ROSEVILLE 11992	WOODLAND 10878
GRIDLEY 11164	SACRAMENTO 2014	YREKA 10731
HEALDSBURG 10184	SACRAMENTO 7776	YREKA 13340
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# BOOKS

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This book contains descriptions of over 10,000 genuine bank notes from 31 states and territories plus 24 Canadian banks. It also identifies notes known to have been counterfeited. The names and locations of over 800 closed banks are included in the supplements. It is believed that this book was the basis of the famous Wismer Lists published by the ANA 50 years ago. A must for collectors and researchers of obsolete notes. We bound 10 copies in genuine leather and interleaved them with plain pages (for your own notes) and offer them subject to prior sale for \$60.00 each.

**HODGES' AMERICAN BANK NOTE SAFE-GUARD** by Edward M. Hodges 1865. 350 pp Cloth bound. 1977 reprint by Pennell Publishing Co. \$19.50 postpaid

"Hodges'" as this book is known, contains descriptions of over 10,000 genuine notes from 30 states, 19 Canadian banks, and the United States notes issued prior to 1865. This 1865 edition was copyrighted in 1864 and at this time the United States was at war with the Confederate States. As a result the listing for six Southern states were not included because they were not a part of the United States. Louisiana was included as in 1864 it was occupied by Union troops under the infamous General Butler. West Virginia was added to this edition as it seceded from Virginia and joined the Union in 1863. We have added a section from the 1863 edition (copyrighted in 1862) containing the six states deleted from the 1865 edition making this reprint the most comprehensive Hodges' ever printed. The format used consists of three rows of ten notes listed in rectangles on each page. To quote from E.M. Hodges "The SAFEGUARD is almost indispensable". Collectors will agree with him. We bound 10 copies in genuine leather and interleaved them with plain paper (for your own notes) and offer them subject to prior sale for \$75.00 each.

**THE BANK OF THE STATE OF SOUTH CAROLINA** by Dr. F. Mauldin Lesesne 1970. 221 pp Hand bound. University of South Carolina Press \$14.95 postpaid

The South had many colorful banks prior to the Civil War, but few could compare with the Bank of the State of South Carolina. From its charter in 1812 until 1881 when its history ended, it was colorful, controversial, and redeemed its issued notes. The "faith and credit" of the State of South Carolina was pledged to back this bank. Dr. Lesesne's account of this bank is interesting reading to both collectors of paper money and historical students. Few banks have such detailed accounts of their life as the Bank of the State of South Carolina. The book is annotated and has a wonderful bibliography. If you only read one bank history, and should read this one as it will interest both South Carolinians and non-Carolinians alike. It is just an excellent story of a very important bank.

**BANKNOTES** by Gunnar Anderson 1975. 70 pp Danmarks Nationalbank. Reprinted 1978 by Pennell Publishing Company. Soft covers \$7.50 Cloth \$9.95 postpaid. Available February 1978

This is the English version of a publication by the Danmarks Nationalbank. The original was printed in 1972 in conjunction with release of a new 1972 series of banknotes. It is a modern book on how paper money is printed and how to detect counterfeit notes. The book is well written and contains numerous illustrations of banknote engraving. The glossary alone is worth the price of the book. The bibliography lists many books that are available today and of much interest to paper money collectors. If you are going to collect paper money you need this book in your library.

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